



27<sup>th</sup> December 2024

## ZWG PRODUCER PRICE INDEX NON-AGRICULTURE NOVEMBER 2024 (APRIL 2024=100)

### ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **197.66** in November 2024 and **187.61** in October 2024.

### Month-on-Month Rate of Change

The month-on-month rate of change in November 2024 was **5.4** percent., shedding **54.7** percentage points on the October 2024 rate of **60.1** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average of **5.4** percent in the period October 2024 to November 2024.

*The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.*

The Manufacture of other food products, Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, Mining of non-ferrous metal ores, Manufacture of grain mill products, starches and starch products, Manufacture of glass and glass products, Manufacture of dairy products and Mining of hard coal contributed to the increase of the index.

Categories that remained constant were Manufacture of products of wood, cork, straw and plaiting materials, Processing and preserving of fruit and vegetables, Manufacture of wearing apparel, except fur apparel, Manufacture of footwear and Manufacture of vegetables and animal oils and fats.

### Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation

rate will be computed in April 2025 and going forward according to the international recommended methods.

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