



27th December 2024

USD PRODUCER PRICE INDEX NON-AGRICULTURE NOVEMBER 2024 (JANUARY 2023=100)

USD Producer Price Index

The USD Producer Price Index (PPI) excluding agriculture was **100.94** in November 2024 and **96.64** in October 2024.

Month-on-Month Rate of Change

The month-on-month rate of change in November 2024 was **4.5** percent, gaining 4.5 percentage points on the October 2024 rate of **0.0** percent.

This means that prices as measured by the all-items USD PPI, increased at an average of **4.5** percent from October 2024 to November 2024.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.

The Manufacture of other food products, Distilling, rectifying and blending of spirits, Manufacture of

batteries and accumulators, Manufacture of dairy products, Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms and Manufacture of basic iron and steel contributed to the increase of the index.

Categories that remained constant were Manufacture of furniture, Quarrying of stone, sand and clay, Manufacture of tobacco products, Manufacture of basic precious and other non-ferrous metals and Manufacture of pharmaceuticals, medicinal chemical and botanical products.

Year-on-Year Rate of Change

The year-on-year rate of change in November 2024 was **9.9** percent.

This means that prices as measured by the all-items USD PPI, increased by an average of **9.9** percent in the period November 2023 to November 2024.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

Contact us

Tel : +263 242 706681/7

E-mail: prices@zimstat.co.zw