



29 April 2024

## PRODUCER PRICE INDEX NON-AGRICULTURE MARCH 2024 (AUGUST 2023=100)

### Producer Price Index

The Producer Price Index (PPI) excluding agriculture was **207.78** in March 2024 and **167.77** in February 2024

### Month-on-Month Rate of Change

The month-on-month rate of change in March 2024 was **23.9** percent, gaining 15.1 percentage points on the February 2024 rate of **8.8** percent.

This means that prices as measured by the all-items PPI, increased by an average of 23.9 percent in the period February 2024 to March 2024.

*The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.*

The manufacture of food products, mining and quarrying, manufacture of chemicals and chemical products, manufacture of metal products,

manufacture of chemicals and chemical products, manufacture of basic metals, manufacture of beverages and tobacco, manufacture of other non-metallic mineral products and manufacture of textiles contributed to the increase of the index. Categories that remained constant were manufacture of paper and paper products and manufacture of wood and products of wood and cork.

### Year-on-Year Rate of Change

The year-on-year rate of change in March 2024 was **497.5** percent.

This means that prices as measured by the all-items PPI, increased by an average of **497.5** percent in the period March 2023 to March 2024.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Methodology

The Producer Price Index is obtained by combining price changes of goods measured in both the USD and ZWL aggregated geometrically.

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# Producer Price Index (Aug 2023=100)

	Mining Products	Food stuffs	Beverages and Tobacco	Textile & Leather	Wood & Wood Products	Paper & Paper Products	Chemical Products	Non-Metallic Mineral Products	Basic Metals	Metal Products	All Items	Rate of change (%) <u>Monthly</u>	Rate of change (%) <u>Annual</u>
<i>Weights</i>	19.2	46.6	9.9	1.8	1.0	0.5	7.1	2.9	3.3	7.7	100.0		
<b>2023 Jan</b>	37.44	17.52	79.68	63.15	81.21	82.07	35.24	67.46	37.68	43.49	29.64		
<b>Feb</b>	39.62	18.17	80.84	61.12	82.66	80.20	36.31	66.67	40.21	46.01	30.77	3.8	
<b>Mar</b>	42.85	21.54	83.19	63.62	83.48	83.25	43.92	67.86	44.02	50.63	34.78	13.0	
<b>Apr</b>	51.35	27.50	86.54	71.12	87.20	89.88	54.87	75.34	54.74	60.55	42.27	21.5	
<b>May</b>	64.20	39.53	89.49	76.04	90.22	96.88	59.80	80.64	63.97	69.22	53.78	27.2	
<b>Jun</b>	106.80	97.00	101.93	108.71	99.00	110.88	99.44	108.73	94.15	96.52	99.96	85.9	
<b>Jul</b>	107.53	107.39	100.89	101.88	100.70	104.23	105.62	102.09	100.10	100.16	105.48	5.5	
<b>Aug</b>	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	-5.2	
<b>Sep</b>	106.25	106.87	101.17	102.97	101.05	102.21	104.43	102.76	100.28	99.34	104.91	4.9	
<b>Oct</b>	113.03	114.88	102.37	106.19	102.11	104.47	109.09	105.59	106.88	105.95	111.22	6.0	
<b>Nov</b>	118.60	122.79	106.41	108.51	102.91	106.32	114.21	110.52	117.88	116.36	118.07	6.2	
<b>Dec</b>	129.94	136.32	109.70	113.47	104.66	114.13	123.33	115.54	127.51	124.55	128.57	8.9	
<b>2024 Jan</b>	150.94	177.23	113.75	122.75	106.37	116.24	141.51	125.01	146.42	140.11	154.23	20.0	420.3
<b>Feb</b>	163.03	197.27	117.49	137.23	108.39	124.66	154.62	129.32	155.68	148.30	167.77	8.8	445.3
<b>Mar</b>	200.76	260.68	125.13	152.09	112.62	135.60	182.57	142.51	190.82	177.41	207.78	23.9	497.5

## Producer Price Index (PPI)

																		Rate of change (%) Monthly	Rate of change (%) Yearly
	Weights	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24			
Mining and Quarrying	19.24	37.44	39.62	42.85	51.35	64.20	106.80	107.53	100.00	106.25	113.03	118.60	129.94	150.94	163.03	200.76		23.1	368.6
Manufacture of food products	46.57	17.52	18.17	21.54	27.50	39.53	97.00	107.39	100.00	106.87	114.88	122.79	136.32	177.23	197.27	260.68		32.1	1110.1
Manufacture of beverages and Tobacco	9.89	79.68	80.84	83.19	86.54	89.49	101.93	100.89	100.00	101.17	102.37	106.41	109.70	113.75	117.49	125.13		6.5	50.4
Manufacture of textiles	1.76	63.15	61.12	63.62	71.12	76.04	108.71	101.88	100.00	102.97	106.19	108.51	113.47	122.75	137.23	152.09		10.8	139.1
Manufacture of wood and of products of wood and cork, except fi	0.97	81.21	82.66	83.48	87.20	90.22	99.00	100.70	100.00	101.05	102.11	102.91	104.66	106.37	108.39	112.62		3.9	34.9
Manufacture of paper and paper products	0.55	82.07	80.20	83.25	89.88	96.88	110.88	104.23	100.00	102.21	104.47	106.32	114.13	116.24	124.66	135.60		8.8	62.9
Manufacture of chemicals and chemical products	7.07	35.24	36.31	43.92	54.87	59.80	99.44	105.62	100.00	104.43	109.09	114.21	123.33	141.51	154.62	182.57		18.1	315.7
Manufacture of other non-metallic mineral products	2.90	67.46	66.67	67.86	75.34	80.64	108.73	102.09	100.00	102.76	105.59	110.52	115.54	125.01	129.32	142.51		10.2	110.0
Manufacture of basic metals	3.34	37.68	40.21	44.02	54.74	63.97	94.15	100.10	100.00	100.28	106.88	117.88	127.51	146.42	155.68	190.82		22.6	333.5
Manufacture of Metal Products	7.70	43.49	46.01	50.63	60.55	69.22	96.52	100.16	100.00	99.34	105.95	116.36	124.55	140.11	148.30	177.41		19.6	250.4
<b>All Item Index</b>	<b>100.00</b>	<b>29.64</b>	<b>30.77</b>	<b>34.78</b>	<b>42.27</b>	<b>53.78</b>	<b>99.96</b>	<b>105.48</b>	<b>100.00</b>	<b>104.91</b>	<b>111.22</b>	<b>118.07</b>	<b>128.57</b>	<b>154.23</b>	<b>167.77</b>	<b>207.78</b>		<b>23.9</b>	<b>497.5</b>

## Producer Price Index (PPI)

	Weights	Feb-24	Mar-24	Rate of change (%) Monthly	Percentage Contributions
Manufacture of food products	46.57	197.27	260.68	32.1	17.6
Mining and Quarrying	19.24	163.03	200.76	23.1	4.3
Manufacture of Metal Products	7.70	148.30	177.41	19.6	1.3
Manufacture of chemicals and chemical products	7.07	154.62	182.57	18.1	1.2
Manufacture of basic metals	3.34	155.68	190.82	22.6	0.7
Manufacture of beverages and Tobacco	9.89	117.49	125.13	6.5	0.5
Manufacture of other non-metallic mineral products	2.90	129.32	142.51	10.2	0.2
Manufacture of textiles	1.76	137.23	152.09	10.8	0.2
Manufacture of paper and paper products	0.55	124.66	135.60	8.8	0.0
Manufacture of wood and of products of wood and cork, except f	0.97	108.39	112.62	3.9	0.0
<b>All Item Index</b>	<b>100.00</b>	<b>167.77</b>	<b>207.78</b>	<b>23.9</b>	<b>23.9</b>

# Producer Price Index (PPI)

	Weights	Mar-23	Mar-24	Rate of change (%) Yearly	Percentage Contributions
Manufacture of food products	46.57	21.54	260.68	1110.1	320.3
Mining and Quarrying	19.24	42.85	200.76	368.6	87.4
Manufacture of chemicals and chemical products	7.07	43.92	182.57	315.7	28.2
Manufacture of Metal Products	7.70	50.63	177.41	250.4	28.1
Manufacture of basic metals	3.34	44.02	190.82	333.5	14.1
Manufacture of beverages and Tobacco	9.89	83.19	125.13	50.4	11.9
Manufacture of other non-metallic mineral products	2.90	67.86	142.51	110.0	6.2
Manufacture of textiles	1.76	63.62	152.09	139.1	4.5
Manufacture of paper and paper products	0.55	83.25	135.60	62.9	0.8
Manufacture of wood and of products of wood and cork, except f	0.97	83.48	112.62	34.9	0.8
<b>All Item Index</b>	<b>100.00</b>	<b>34.78</b>	<b>207.78</b>	<b>497.5</b>	<b>497.5</b>