



29 April 2024

## PRODUCER PRICE INDEX FOR AGRICULTURE—MARCH 2024 (AUGUST 2023 = 100)

### Producer Price Index for Agriculture

The Producer Price Index for Agriculture (PPIA) was **142.16** in March 2024 and **136.41** in February 2024.

The products that have contributed to the rise in the March 2024 index were crop and animal products, hunting and related services.

### Month-on-Month Rate of Change

The month-on-month rate of change for the Producer Price Index for Agriculture (PPIA) was 4.2 percent in March 2024, shedding 0.9 percentage points on the February 2024 rate of 5.1 percent.

This means that prices as measured by the all items PPIA, increased by an average of 4.2 percent between February 2024 and March 2024.

*The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month in the current year.*

### Year-on-Year Rate of Change

The year-on-year rate of change for the Producer Price Index for Agriculture (PPIA) was 141.0 percent in March 2024.

This means that prices as measured by the all items PPIA, increased by an average of 141.0 percent between March 2023 and March 2024.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Methodology

The Producer Price Index for Agriculture (PPIA) index is obtained by combining price changes of goods and services in both the USD and ZWL aggregated geometrically.

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# Producer Price Index for Agriculture (Jan 2023 =100)

|                 | Crop and Animal<br>Production,Hunting and Related<br>Services Activites | Fishing and<br>Aquaculture | All Items    | Month on Month<br>Change in PPIA | Year on Year Change<br>in PPIA |
|-----------------|---|----------------------------|--------------|----------------------------------|--------------------------------|
| <b>Weights</b>  | <b>96.5</b>   | <b>3.5</b>                 | <b>100.0</b> |                                  |                                |
| <b>g Factor</b> | 0.57  | 0.48                       | 0.56         |                                  |                                |
| <b>2023 Jan</b> | 56.68   | 48.31                      | 56.34        |                                  |                                |
| <b>Feb</b>      | 57.57   | 48.92                      | 57.22        | 1.6                              |                                |
| <b>Mar</b>      | 59.30   | 51.45                      | 58.99        | 3.1                              |                                |
| <b>Apr</b>      | 62.85   | 56.30                      | 62.59        | 6.1                              |                                |
| <b>May</b>      | 73.55   | 69.35                      | 73.38        | 17.2                             |                                |
| <b>Jun</b>      | 123.27  | 128.35                     | 123.48       | 68.3                             |                                |
| <b>Jul</b>      | 106.24  | 109.83                     | 106.38       | -13.8                            |                                |
| <b>Aug</b>      | 100.00  | 100.00                     | 100.00       | -6.0                             |                                |
| <b>Sep</b>      | 102.52  | 106.59                     | 102.66       | 2.7                              |                                |
| <b>Oct</b>      | 105.95  | 104.38                     | 105.89       | 3.2                              |                                |
| <b>Nov</b>      | 109.56  | 108.57                     | 109.53       | 3.4                              |                                |
| <b>Dec</b>      | 118.56  | 113.67                     | 118.39       | 8.1                              |                                |
| <b>2024 Jan</b> | 129.92  | 124.75                     | 129.73       | 9.6                              | 130.3                          |
| <b>Feb</b>      | 136.63  | 130.38                     | 136.41       | 5.1                              | 138.4                          |
| <b>Mar</b>      | 142.51  | 132.69                     | 142.16       | 4.2                              | 141.0                          |

# Producer Price Index for Agriculture (Jan 2023 =100)

|   | Weights       | Feb-23       | Mar-23       | Apr-23       | May-23       | Jun-23        | Jul-23        | Aug-23        | Sep-23        | Oct-23        | Nov-23        | Dec-23        | Jan-24        | Feb-24        | Mar-24        | Change in %<br>from Feb 24 to<br>Mar 24 | Change in %<br>from Mar 24 to<br>Mar 24 |
|---|---------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---|---|
|   |               |              |              |              |              |               |               |               |               |               |               |               |               |               |               |   |   |
| <b>Crop and Animal Production,Hunting and F</b> | 96.52         | 57.57        | 59.30        | 62.85        | 73.55        | 123.27        | 106.24        | 100.00        | 102.52        | 105.95        | 109.56        | 118.56        | 129.92        | 136.63        | 142.51        | 4.3                                     | 140.3                                   |
| <b>Fishing and Aquaculture</b>                  | 3.48          | 48.92        | 51.45        | 56.30        | 69.35        | 128.35        | 109.83        | 100.00        | 106.59        | 104.38        | 108.57        | 113.67        | 124.75        | 130.38        | 132.69        | 1.8                                     | 157.9                                   |
| <b>All ITEMS</b>                                | <b>100.00</b> | <b>57.22</b> | <b>58.99</b> | <b>62.59</b> | <b>73.38</b> | <b>123.48</b> | <b>106.38</b> | <b>100.00</b> | <b>102.66</b> | <b>105.89</b> | <b>109.53</b> | <b>118.39</b> | <b>129.73</b> | <b>136.41</b> | <b>142.16</b> | <b>4.2</b>                              | <b>141.0</b>                            |

# Producer Price Index for Agriculture (Jan 2023 =

|  | Weights       | Change in %   |               |                          | Contributions |
|--|---------------|---------------|---------------|--------------------------|---------------|
|  |               | Feb-24        | Mar-24        | from Feb 24 to<br>Mar 24 |               |
| Crop and Animal Production,Hunting and Related S | 96.52         | 136.63        | 142.51        | 4.3                      | 4.2           |
| Fishing and Aquaculture                          | 3.48          | 130.38        | 132.69        | 1.8                      | 0.1           |
| <b>All ITEMS</b>                                 | <b>100.00</b> | <b>136.41</b> | <b>142.16</b> | <b>4.2</b>               | <b>4.2</b>    |



# Producer Price Index for Agriculture (Jan 20

|   | Weights |        |        | Change in %    |               |
|---|---------|--------|--------|----------------|---------------|
|   |         | Mar-23 | Mar-24 | from Mar 23 to | Contributions |
|   |         |        |        | Mar 24         |               |
| Crop and Animal Production,Hunting and Relate | 96.52   | 59.30  | 142.51 | 140.3          | 136.2         |
| Fishing and Aquaculture                       | 3.48    | 51.45  | 132.69 | 157.9          | 4.8           |
| All ITEMS                                     | 100.00  | 58.99  | 142.16 | 141.0          | 141.0         |

