



28th June 2024

ZIG PRODUCER PRICE INDEX FOR AGRICULTURE—MAY 2024 (APRIL 2024 = 100)

ZIG Producer Price Index for Agriculture

The ZiG Producer Price Index for Agriculture (PPIA) was **101.16** in May 2024 and **100.00** in April 2024.

The products that have contributed to the rise in the May 2024 index were crop and animal products, hunting and related services.

Month-on-Month Rate of Change

The month-on-month rate of change for the ZiG Producer Price Index for Agriculture (PPIA) was 1.2 percent in May 2024.

This means that prices as measured by the all items ZiG PPIA, increased by an average of 1.2 percent between March 2024 and April 2024.

The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month in the current year.

Methodology

The ZiG Producer Price Index for Agriculture (PPIA) index is obtained by comparing price changes of goods and services in ZIG.

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USD PRODUCER PRICE INDEX FOR AGRICULTURE—MAY 2024 (APRIL 2024 = 100)

USD Producer Price Index for Agriculture

The USD Producer Price Index for Agriculture (PPIA) was **100.43** in May 2024 and **100.00** in April 2024.

The products that have contributed to the rise in the May 2024 index were crop and animal products, hunting and related services.

Month-on-Month Rate of Change

The month-on-month rate of change for the USD Producer Price Index for Agriculture (PPIA) was 0.4 percent in May 2024, gaining 0.4 percentage points on the April 2024 rate of 0.0 percent.

This means that prices as measured by the all items USD PPIA, increased by an average of 0.4 percent between April 2024 and May 2024.

The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month in the current year.

Year-on-Year Rate of Change

The year-on-year rate of change for the USD Producer Price Index for Agriculture (PPIA) was 3.7 percent in May 2024.

This means that prices as measured by the all items USD PPIA, increased by an average of 3.7 percent between May 2023 and May 2024.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

Methodology

The USD Producer Price Index for Agriculture (PPIA) index is obtained by comparing price changes of goods and services in USD. The indices were rebased to April 2024.

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WEIGHTED PRODUCER PRICE INDEX FOR AGRICULTURE–MAY 2024 (APRIL 2024= 100)

Weighted Producer Price Index for Agriculture

The Weighted Producer Price Index for Agriculture (PPIA) was **100.63** in May 2024 and **100.00** in April 2024.

The products that have contributed to the rise in the May 2024 index were crop and animal products, hunting and related services.

Month-on-Month Rate of Change

The month-on-month rate of change for the Weighted Producer Price Index for Agriculture (PPIA) was 0.6 percent in May 2024, shedding 2.2 percentage points on the April 2024 rate of 2.8 percent.

This means that prices as measured by the all items Weighted PPIA, increased by an average of 0.6 percent between April 2024 and May 2024.

The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month in the current year.

Methodology

The Weighted Producer Price Index for Agriculture (PPIA) index is obtained by combining price changes of goods and services in both the USD and ZIG aggregated geometrically.

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