



26th July 2024

USD PRODUCER PRICE INDEX NON-AGRICULTURE JUNE 2024 (JANUARY 2023=100)

USD Producer Price Index

The USD Producer Price Index (PPI) excluding agriculture was **95.31** in June 2024 and **94.77** in May 2024

Month-on-Month Rate of Change

The month-on-month rate of change in June 2024 was **0.6** percent, shedding 0.1 percentage points on the May 2024 rate of **0.7** percent.

This means that prices as measured by the all-items USD PPI, increased by an average of 0.6 percent in the period May 2024 to June 2024.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.

The manufacture of other food products, distilling, rectifying and blending of spirits, manufacture of batteries and accumulators chemicals, contributed to

the increase of the index. Categories that remained constant were manufacture of basic iron and steel, manufacture of other fabricated metal products; metalworking service activities, manufacture of glass and glass products, manufacture of grain mill products, starches and starch products and manufacture of non-metallic mineral products n.e.c.

Year-on-Year Rate of Change

The year-on-year rate of change in June 2024 was **-0.7** percent.

This means that prices as measured by the all-items USD PPI, decreased by an average of **-0.7** percent in the period June 2023 to June 2024.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

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