



26<sup>th</sup> July 2024

## WEIGHTED PRODUCER PRICE INDEX FOR AGRICULTURE–JUNE 2024 (APRIL 2024= 100)

### Weighted Producer Price Index for Agriculture

The Weighted Producer Price Index for Agriculture (PPIA) was **101.42** in June 2024 and **100.63** in May 2024.

The products that have contributed to the rise in the June 2024 index were Crop and Animal Production, Hunting and Related Activities.

### Month-on-Month Rate of Change

The month-on-month rate of change for the Weighted Producer Price Index for Agriculture (PPIA) was 0.8 percent in June 2024, gaining 0.2 percentage points on the May 2024 rate of 0.6 percent.

This means that prices as measured by the all items Weighted PPIA, increased by an average of 0.8 percent between May 2024 and June 2024.

*The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month in the current year.*

### Methodology

The Weighted Producer Price Index for Agriculture (PPIA) index is obtained by combining price changes of goods and services in both the USD and ZIG aggregated geometrically.

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