



26<sup>th</sup> July 2024

## USD PRODUCER PRICE INDEX FOR AGRICULTURE—JUNE 2024 (APRIL 2024 = 100)

### USD Producer Price Index for Agriculture

The USD Producer Price Index for Agriculture (PPIA) was **100.93** in June 2024 and **100.43** in May 2024.

The products that have contributed to the rise in the June 2024 index were crop and animal products, hunting and related services.

### Month-on-Month Rate of Change

The month-on-month rate of change for the USD Producer Price Index for Agriculture (PPIA) was 0.5 percent in June 2024, gaining 0.1 percentage points on the May 2024 rate of 0.4 percent.

This means that prices as measured by the all items USD PPIA, increased by an average of 0.5 percent between May 2024 and June 2024.

*The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month in the current year.*

### Year-on-Year Rate of Change

The year-on-year rate of change for the USD Producer Price Index for Agriculture (PPIA) was 3.4 percent in June 2024.

This means that prices as measured by the all items USD PPIA, increased by an average of 3.4 percent between June 2023 and June 2024.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Methodology

The USD Producer Price Index for Agriculture (PPIA) index is obtained by comparing price changes of goods and services in USD. The indices were rebased to April 2024.

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