



28th December 2023

PRODUCER PRICE INDEX (AUGUST 2023=100)-NOVEMBER 2023

Producer Price Index

The Producer Price Index (PPI) was **118.07** in November 2023 and **111.22** in October 2023

Month-on-Month Rate of Change

The month-on-month rate of change in November 2023 was **6.2** percent, gaining 0.2 percentage points on the October 2023 rate of **6.0** percent.

This means that prices as measured by the all-items PPI, increased by an average of 6.2 percent in the period October 2023 to November 2023.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month in the same year.

The manufacture of food products, mining and quarrying, manufacture of metal products, manufacture of beverages and tobacco, manufacture

of basic metals, manufacture of chemicals and chemical products and manufacture of other non-metallic mineral products contributed to the increase of the index

Categories that remained constant were manufacture of textiles, manufacture of paper products and manufacture of wood and products of wood and cork.

Methodology

The Producer Price Index is obtained by combining price changes of goods measured in both the USD and ZWL aggregated geometrically.

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