



28<sup>th</sup> December 2023

## PRODUCER PRICE INDEX FOR AGRICULTURE (AUGUST 2023 = 100) –NOVEMBER 2023

### Producer Price Index for Agriculture

The Producer Price Index for Agriculture (PPIA) was **109.53** in November 2023 and **105.89** in October 2023.

The products that contributed to the rise in the November 2023 index were crop and animal products, hunting and related services.

### Month-on-Month Rate of Change

The month-on-month rate of change for the Producer Price Index for Agriculture (PPIA) was **3.4** percent in November 2023, gaining 0.2 percentage points on the October 2023 rate of **3.2** percent.

This means that prices as measured by the all items PPIA, increased by an average of 3.4 percent between October 2023 and November 2023.

*The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month in the current year.*

### Methodology

The Producer Price Index for Agriculture (PPIA) index is obtained by combining price changes of goods in both the USD and ZWL aggregated geometrically.

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