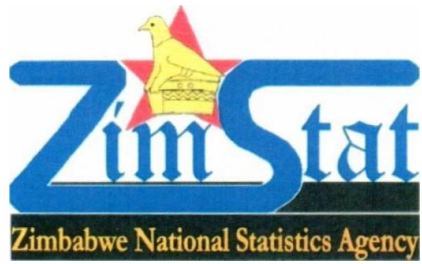


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WHOLESALE TRADE INDEX

1st QUARTER 2019 – 4th QUARTER 2023

Wholesale Trade Index (Except of Motor Vehicles and Motor Cycle)
4th QUARTER 2023

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1. Introduction

This publication presents Wholesale Trade Index (WTI), except of motor vehicles and motor cycles. The index covers the period 1st quarter 2019 to 4th quarter 2023. Wholesale Trade Index is an economic indicator that measures the short-term changes in volume of wholesale trade over time, in relation to a given reference period.

Construction of the WTI is based on turnover data. In order to get volume measures, the data was deflated using the respective Consumer Price Indices. The Laspeyres index

formula was used in compilation, with February 2019 as the base period.

Computation for the index were done in line with United Nations' International Recommendations for the Index of Industrial Production (IRIIP), 2010 and the OECD Compilation Manual for an Index of Services Production, 2007. Previously reported indices were recalculated following an update of data from ZIMRA. The release further presents year-on-year changes for the index

2. Wholesale Trade Index, except of motor vehicles and motorcycles

The Wholesale Trade sub-sector, except of motor vehicles and motorcycles, recorded an index of **135.2** in 4th quarter 2023 compared to **132.1** in 4th quarter 2022 (**Figure 1**), resulting in a year-on-year

increase in the index of **2.4** percent (**Figure 2**). A quarter-on-quarter comparison reflected a **24.0** percent increase in the index (**Figure 3**), when compared to **109.1** in 3rd quarter 2023 (**Figure 1**).

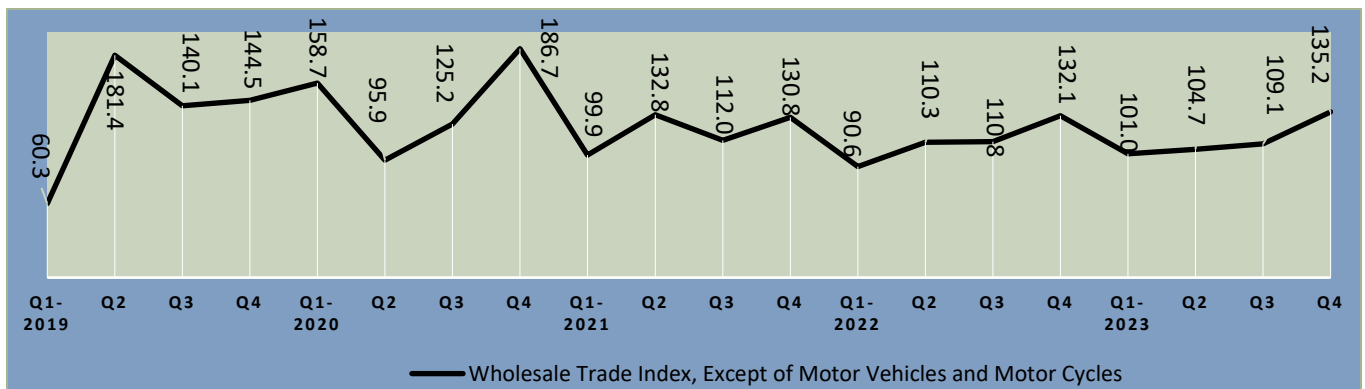


Figure 1: Wholesale Trade Index (WTI), except of motor vehicles and motor cycles, 1st quarter 2019 to 4th quarter 2023

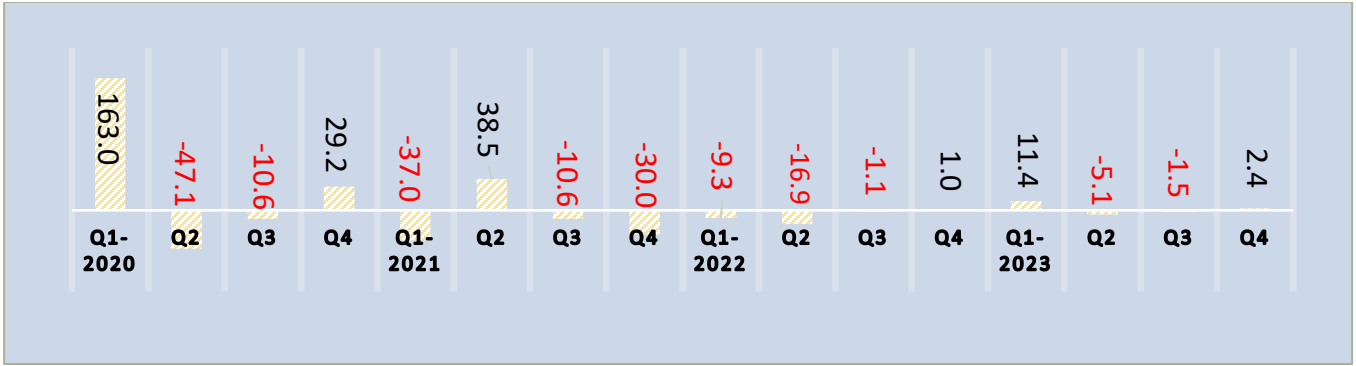


Figure 2: Year-on-year percentage change in Wholesale Trade Index (WTI), except of motor vehicles and motor cycles, 1st quarter 2019 to 4th quarter 2023

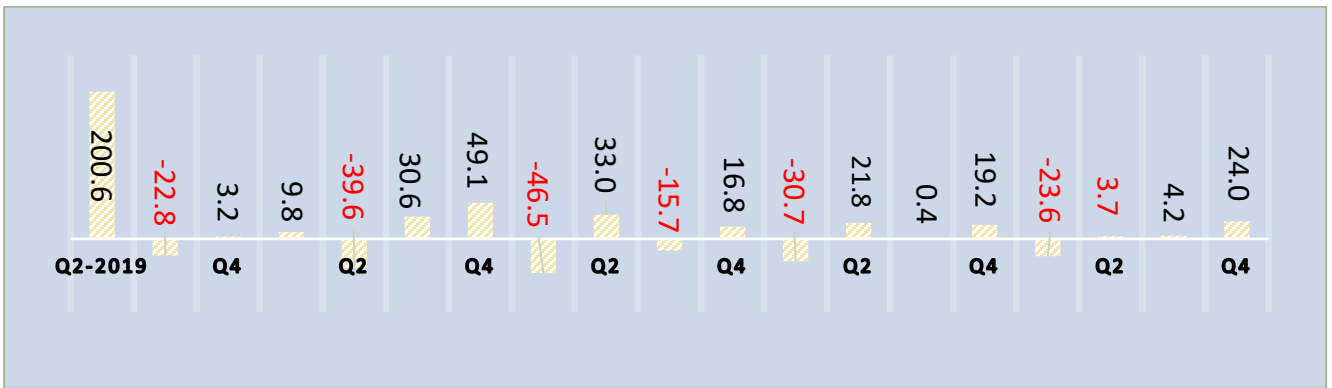


Figure 3: Quarter-on-Quarter percentage change in Wholesale Trade Index: except of motor vehicles and motor cycles, 1st quarter 2019 to 4th quarter 2023

3. Appendix

Appendix 1: Wholesale Trade Index, except of motor vehicles and motor cycles, Feb 2019 (=100) to Dec 2023

Year	Month	<i>Wholesale Trade Index, except of motor vehicles and motor cycles</i>	Year	Month	<i>Wholesale Trade Index, except of motor vehicles and motor cycles</i>	
2019	Jan-19	-		Jul-21	111.5	
	Feb-19	100.0		Aug-21	114.9	
	Mar-19	20.7		Sep-21	109.6	
	Apr-19	326.5		Oct-21	166.7	
	May-19	139.9		Nov-21	109.2	
	Jun-19	77.6		Dec-21	116.4	
	Jul-19	121.7		2022	Jan-22	55.2
	Aug-19	196.3			Feb-22	102.5
	Sep-19	102.2			Mar-22	114.1
	Oct-19	75.3			Apr-22	96.1
	Nov-19	206.8			May-22	151.3
	Dec-19	151.4			Jun-22	83.6
2020	Jan-20	148.7	Jul-22		122.8	
	Feb-20	62.8	Aug-22		102.5	
	Mar-20	264.5	Sep-22		107.0	
	Apr-20	70.1	Oct-22		120.9	
	May 20	117.3	Nov-22		137.5	
	June 20	100.3	Dec-22		137.9	
	July 20	112.7	2023	Jan-23	79.8	
	Aug 20	121.0		Feb-23	111.3	
	Sep-20	142.0		Mar-23	111.8	
	Oct-20	208.3		April-23	104.7	
	Nov-20	263.1		May-23	121.4	
	Dec-20	88.8		June-23	87.9	
2021	Jan-21	110.2		July-23	43.6	
	Feb-21	95.3		Aug-23	147.7	
	Mar-21	94.1		Sep-23	135.9	
	Apr-21	160.1		Oct-23	134.1	
	May-21	117.2		Nov-23	143.2	
	Jun-21	121.1		Dec-23	128.4	