



ZIMBABWE’S EXTERNAL TRADE

Zimbabwe’s goods trade balance for March 2026 was a deficit of **USD142.8 million**, a **59.3%** increase from the February 2026 deficit of **USD89.7 million**. (refer to Table 1)

A trade deficit occurs when a country's value of imports is greater than that of exports in a given period. When the value of exports exceeds the value of imports, it implies a trade surplus.

March 2026 exports amounted to **USD932.0 million**, an increase of **6.7%** (**USD58.3 million**) from the February 2026 value of **USD873.6 million**.

Imports for the month totalled **USD1.07 billion**, which was **11.6%** (**USD111.5 million**) more than the February 2026 imports of **USD963.3 million**.

Table 1: Value of Exported and Imported Goods

Month	Value of Exports (USD Million)	Value of Imports (USD Million)	Trade Balance (USD Million)
March 2026	932.0	1074.8	-142.8
February 2026	873.6	963.3	-89.7
Percent Change	6.7%	11.6%	59.3%

TOP TEN EXPORT PRODUCTS











Among the top ten products exported in March 2026 were semi-manufactured gold, nickel mattes and tobacco, partly or wholly stemmed/stripped, accounting for **45.8%**, **21.9%**, and **14.3%** of the total value of **USD932.0 million**, respectively.

Zimbabwe's Major Exports in March 2026 (%)		
	Semi-manufactured gold	45.8
	Nickel mattes	21.9
	Tobacco, partly or wholly stemmed/stripped	14.3
	Ferro-chromium	3.1
	Iron/steel and products	2.9
	Coke and semi-coke of coal	2.2
	Nickel ores and concentrates	1.7
	Chromium ores and concentrates	1.4
	Platinum unwrought or in powder form	1.0
	Cigarette tobacco nes	0.9
	Other Exports	4.6
	Total	100.0

TOP TEN IMPORT PRODUCTS

Mineral fuels, mineral oils and products, machinery and mechanical appliances, electrical machinery and equipment and cereals were among the top ten imported products in March 2026.

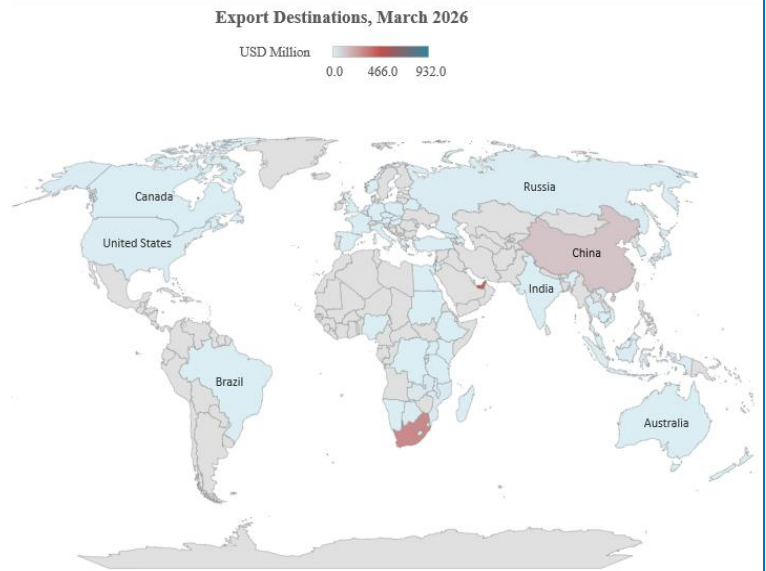
The products constituted **18.3%**, **13.5%**, **9.7%** and **7.8%** of the total import value of **USD1.07 billion**, respectively.

Zimbabwe's Major Imports in March 2026 (%)		
	Mineral fuels, mineral oils and products	18.3
	Machinery and mechanical appliances	13.5
	Electrical machinery and equipment	9.7
	Cereals	7.8
	Vehicles	6.2
	Miscellaneous chemical products	4.8
	Plastics	3.1
	Iron and steel and Articles	5.2
	Fertilisers	2.6
	Inorganic chemicals; organic or inorganic compounds of precious metals,	2.4
	Other products	26.3
	Total	100.0

MAJOR EXPORT DESTINATIONS

The country's major export destinations in March 2026 were United Arab Emirates (**USD432.7 million**), South Africa (**USD293.8 million**) and China (**USD126.8 million**).

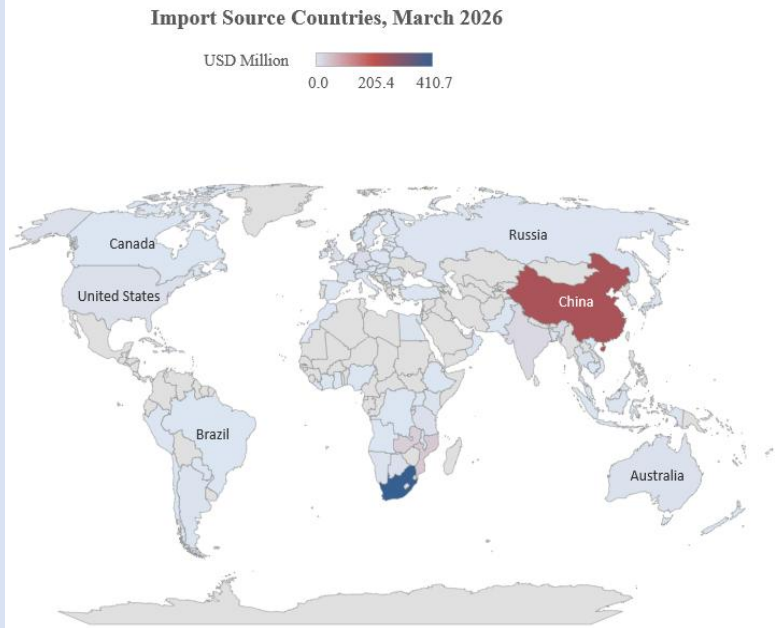
The three countries accounted for about ninety two percent of the total export value of **USD 932.0 million**.



MAJOR IMPORT SOURCE COUNTRIES

The major source countries for imports in March 2026 were South Africa (**USD410.7 million**), China (**USD237.8 million**), Bahrain (**USD96.2 million**) and Bahamas (**USD39.4 million**).











The four countries accounted for about seventy three percent of the total import value of **USD1.07 billion**.



MAJOR EXPORT PRODUCTS TO SADC

The major exports to the Southern African Development Community (SADC) in March 2026 were nickel mattes (**60.9%**), iron or steel and products (**8.1%**), coke and semi-coke of coal (**6.2%**), and nickel ores and concentrates (**4.8%**)

The four products accounted for about eighty percent of the total export value of **USD334.4 million**.

Zimbabwe's Major Exports to SADC in March 2026 (%)		
	Nickel mattes	60.9
	Iron or steel and products	8.1
	Coke and semi-coke of coal	6.2
	Nickel ores and concentrates	4.8
	Tobacco, partly or wholly stemmed/stripped	3.6
	Platinum unwrought or in powder form	2.9
	Tobacco; smoking/Cigarettes containing tobacco	2.4
	Tobacco refuse	0.9
	Chromium ores and concentrates	0.9
	Bituminous coal, not agglomerated	0.8
	Other Exports	8.5
	Total	100.0

MAJOR EXPORT PRODUCTS TO COMESA

The major exports to the Common Market for Eastern and Southern Africa (COMESA) in March 2026 comprised of iron or steel and products, coke and semi-coke of coal, tobacco; smoking/cigarettes containing tobacco and bituminous coal, not agglomerated.

The products constituted **30.2%**, **13.5%**, **13.0%** and **10.7 %** of the total export value of **USD22.8 million**, respectively.

Zimbabwe's Major Exports to COMESA in March 2026 (%)		
	Iron or steel and products	30.2
	Coke and semi-coke of coal	13.5
	Tobacco; smoking/Cigarettes containing tobacco	13.0
	Bituminous coal not agglomerated	10.7
	Tobacco, partly or wholly stemmed/stripped	3.3
	Other uncoated paper	3.1
	Plasters	2.5
	Lead-acid accumulators for starting piston engines	1.6
	Crane lorries	1.5
	Electrical energy	1.4
	Other Exports	19.1
	Total	100.0

MAJOR EXPORT PRODUCTS TO THE EU

Zimbabwe's exports to the European Union (EU) in March 2026 were ferro-chromium (**58.9%**), tobacco, partly or wholly stemmed/stripped (**34.7%**), chromium ores and concentrates (**1.6%**) granite, cut/sawn, with flat/even surface (**1.5%**).

The four products accounted for **96.8%** of total value (**USD11.7 million**) of goods exported to the EU.

Zimbabwe's Major Exports to the EU in March 2026 (%)		
	Ferro-chromium	58.9
	Tobacco, partly or wholly stemmed/stripped	34.7
	Chromium ores and concentrates	1.6
	Granite, cut/sawn, with flat/even surface	1.5
	Collections and collector's pieces of zoological... interest	1.1
	Vermiculite, perlite and chlorites (unexpanded)	0.8
	Roses and Other fresh flowers	0.7
	Carboys, bottles, flasks, jars, & other glass containers	0.2
	Original sculptures and statuary, in any material	0.1
	Apparel and Clothing	0.1
	Other Exports	0.2
	Total	100.0

MAJOR EXPORT PRODUCTS TO AfCFTA

The major exports to African Continental Free Trade Area (AfCFTA) in March 2026 were nickel mattes (**60.6%**), iron or steel and products (**8.1%**), coke and semi-coke of coal (**6.2%**), and nickel ores and concentrates (**4.7%**).











The four products accounted for about eighty percent of the total export value of **USD336.0 million**.

Zimbabwe's Major Exports to AfCFTA in March 2026 (%)		
	Nickel mattes	60.6
	Iron or steel and products	8.1
	Coke and semi-coke of coal	6.2
	Nickel ores and concentrates	4.7
	Tobacco, partly or wholly stemmed/stripped	3.8
	Platinum unwrought or in powder form	2.9
	Tobacco; smoking/Cigarettes containing tobacco	2.5
	Tobacco refuse	0.9
	Chromium ores and concentrates	0.9
	Bituminous coal, not agglomerated	0.8
	Other Exports	8.6
	Total	100.0

MAJOR IMPORT PRODUCTS FROM SADC

Major imports from SADC in March 2026 were cereals (**13.1%**), machinery and mechanical appliances (**13.0%**), mineral fuels, mineral oils and products (**8.9%**), and iron and steel and articles (**5.9%**).











The four products contributed about forty one percent of the total import value of **USD525.4 million**.

Zimbabwe's Major Imports from SADC in March 2026 (%)		
	Cereals	13.1
	Machinery and mechanical appliances	13.0
	Mineral fuels, mineral oils and products	8.9
	Iron and steel and articles	5.9
	Vehicles	5.7
	Electrical machinery and equipment	5.4
	Fertilisers	4.4
	Plastics	3.8
	Salt, sulphur; earths and stone; plastering materials	3.6
	Oil seeds and oleaginous fruits	3.0
	Other Imports	35.4
	Total	100.0

MAJOR IMPORT PRODUCTS FROM THE EU











Major imports from the EU in March 2026 were machinery and mechanical appliances, miscellaneous chemical products and pharmaceutical products. These products accounted for **44.0%**, **13.8%** and **6.0%** of the total value (**USD37.1 million**) of imports from EU respectively.

The three products constituted sixty four percent of the total value of goods imported from the EU.

Zimbabwe's Major Imports from the EU in March 2026 (%)		
	Machinery and mechanical appliances	44.0
	Miscellaneous chemical products	13.8
	Pharmaceutical products	6.0
	Meat and edible meat offal.	5.9
	Vehicles	5.5
	Electrical machinery and equipment	3.9
	Dairy produce; bird's eggs; natural honey	3.8
	Perfumery, cosmetic or toilet preparations	3.0
	Medical or surgical instruments and apparatus	2.5
	Oil seeds and oleaginous fruits	1.1
	Other Imports	10.4
	Total	100.0











MAJOR IMPORT PRODUCTS FROM THE COMESA

Products imported from COMESA in March 2026 recorded a total value of **USD65.2 million**. Salt, sulphur, earths and stone, plastering materials accounted for **18.0%**, cereals **14.6%** and preparations of cereals, flour, starch or milk; pastrycooks' products **7.0%**.

Zimbabwe's Major Imports from COMESA March 2026 (%)		
	Salt, sulphur; earths and stone; plastering materials	18.0
	Cereals	14.6
	Preparations of cereals, flour, starch or milk; pastrycooks' products	7.0
	Electrical machinery and equipment	6.3
	Mineral fuels, mineral oils and products	5.5
	Inorganic chemicals; organic or inorganic compounds of precious metals,	5.5
	Machinery and mechanical appliances	4.9
	Miscellaneous manufactured articles	3.7
	Soap, organic surfactants, washing/lubricating preps, artificial waxes, polishing	2.5
	Copper and articles thereof	2.2
	Other Imports	29.8
	Total	100.0

MAJOR IMPORT PRODUCTS FROM AfCFTA

Zimbabwe's major imports from AfCFTA in March 2026 were cereals, machinery and mechanical appliances, mineral fuels, mineral oils and products and iron and steel and articles **12.8%**, **12.8%**, **8.8%** and **5.8%** respectively. These products accounted for **40.3%** of the total value (**USD534.8 million**) of the products imported from AfCFTA.

Product Category	Percentage (%)
 Cereals	12.8
 Machinery and mechanical appliances	12.8
 Mineral fuels, mineral oils and products	8.8
 Iron and steel and articles	5.8
 Vehicles	5.6
 Electrical machinery and equipment	5.5
 Fertilisers	4.5
 Plastics	3.8
 Salt, sulphur; earths and stone; plastering materials	3.5
 Animal or vegetable fats and oils	3.1
Other Imports	8.9
Total	100.0