



ZIMBABWE’S EXTERNAL TRADE

Zimbabwe’s goods trade balance for December 2025 was a surplus of **USD240.2 million**, a **163.8%** increase from the November 2025 surplus of **USD91.1 million**. (refer to Table 1)

A trade deficit occurs when a country's value of imports is greater than that of exports in a given period. When the value of exports exceeds the value of imports, it implies a trade surplus.

December 2025 exports amounted to **USD1.142 billion**, an increase of **9.1%** (**USD95.4 million**) from the November 2025 value of **USD1.046 billion**.

Imports for the month totalled **USD901.5 million**, which was **5.6%** (**USD53.7 million**) less than the November 2025 imports of **USD955.2 million**.

Table 1: Value of Exported and Imported Goods

Month	Value of Exports (USD Million)	Value of Imports (USD Million)	Trade Balance (USD Million)
December 2025	1141.7	901.5	240.2
November 2025	1046.3	955.2	91.1
Percent Change	9.1%	5.6%	163.8%

TOP TEN EXPORT PRODUCTS

Among the top ten products exported in December 2025 were semi-manufactured gold, tobacco, partly or wholly stemmed/stripped and nickel mattes, accounting for **47.3%**, **17.7%**, and **16.3%** of the total value of **USD1.142 billion**, respectively.

Zimbabwe's Major Exports in December 2025 (%)		
	Semi-manufactured gold	47.3
	Tobacco, partly or wholly stemmed/stripped	17.7
	Nickel mattes	16.3
	Other mineral substances, nes	3.4
	Ferro-chromium	2.9
	Other ores and concentrates, nes	2.3
	Nickel ores and concentrates	1.3
	Coke and semi-coke of coal	1.2
	Tobacco; smoking/Cigarettes containing tobacco	1.2
	Chromium ores and concentrates	1.0
	Other Exports	5.6
	Total	100.0

TOP TEN IMPORT PRODUCTS

Mineral fuels, mineral oils and products, machinery and mechanical appliances, cereals and vehicles were among the top ten imported products in December 2025.

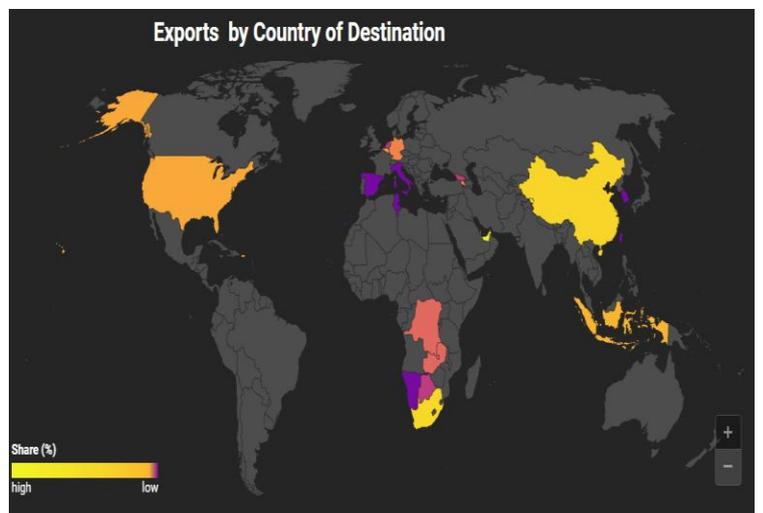
The products constituted **22.6%**, **13.2%**, **6.9%** and **5.7%** of the total import value of **USD 901.5 million**, respectively.

	Mineral fuels, mineral oils and products	22.6
	Machinery and mechanical appliances	13.2
	Cereals	6.9
	Vehicles	5.7
	Iron and steel and Articles	5.5
	Electrical machinery and equipment	4.8
	Animal or vegetable fats and oils	4.0
	Fertilisers	3.5
	Plastics	3.3
	Miscellaneous chemical products	2.6
	Other products	27.9
	Total	100.0

MAJOR EXPORT DESTINATIONS

The country's major export destinations in December 2025 were United Arab Emirates (**49.9%**), South Africa (**21.6%**) and China (**17.3%**).

The three countries accounted for about eighty nine percent of the total export value of **USD 1.142 billion**.



MAJOR IMPORT SOURCE COUNTRIES

The major source countries for imports in December 2025 were South Africa (38.8%), China (15.5%), Bahrain (13.5%) and Mozambique (4.8%).

The four countries accounted for about seventy three percent of the total import value of **USD 901.5 million**.

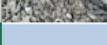
Imports by Country of Origin



MAJOR EXPORT PRODUCTS TO SADC

The major exports to the Southern African Development Community (SADC) in December 2025 were nickel mattes (72.5%), tobacco, partly or wholly stemmed/stripped (6.5%), nickel ores and concentrates (6.0%) and coke and semi-coke of coal (5.2%).

The four products accounted for ninety percent of the total export value of **USD 256.1 million**.

Zimbabwe's Major Exports to SADC in December 2025 (%)		
	Nickel mattes	72.5
	Tobacco, partly or wholly stemmed/stripped	6.5
	Nickel ores and concentrates	6.0
	Coke and semi-coke of coal	5.2
	Semi-manufactured gold	3.4
	Platinum unwrought or in powder form	3.2
	Chromium ores and concentrates	1.2
	Bituminous coal, not agglomerated	0.7
	Electrical energy	0.7
	Antimony ores and concentrates	0.3
	Other Exports	0.3
	Total	100.0

MAJOR EXPORT PRODUCTS TO COMESA

The major exports to the Common Market for Eastern and Southern Africa (COMESA) in December 2025 comprised of coke and semi-coke of coal, bituminous coal, not agglomerated and tobacco, partly or wholly stemmed/stripped.

The products constituted **56.0%**, **21.9%** and **12.1%** of the total export value of **USD 7.4 million**, respectively.

	Coke and semi-coke of coal	56.0
	Bituminous coal, not agglomerated	21.9
	Tobacco, partly or wholly stemmed/stripped	12.1
	Electrical energy	8.3
	Granite, cut/sawn, with flat/even surface	0.9
	Chromium ores and concentrates	0.4
	Ferro-chromium	0.4
	Other mineral substances, nes	0.0
	Total	100.0

MAJOR EXPORT PRODUCTS TO THE EU

Zimbabwe's exports to the European Union (EU) in December 2025 were tobacco, partly or wholly stemmed/stripped (**64.2%**), ferro-chromium (**13.0%**), and chromium ores and concentrates and industrial diamonds unworked **8.0%** each. The four products accounted for **93%** of total value (**USD 17.9 million**) of goods exported to the EU.

	Tobacco, partly or wholly stemmed/stripped	64.2
	Ferro-chromium	13.0
	Chromium ores and concentrates	8.0
	Industrial diamonds unworked	8.0
	Granite, crude or roughly trimmed/ merely cut into a squares	6.7
	Vermiculite, perlite and chlorites (unexpanded)	0.0
	Other Exports	0.0
	Total	100.0

MAJOR EXPORT PRODUCTS TO AfCFTA

The major exports to African Continental Free Trade Area (AfCFTA) in December 2025 were nickel mattes (72.2%), tobacco, partly or wholly stemmed/stripped (6.8%), nickel ores and concentrates (6.0%) and coke and semi-coke of coal (5.2%).

The four products accounted for about ninety percent of the total export value of **USD 257.0 million**.

Zimbabwe's Major Exports to AfCFTA in December 2025 (%)

	Nickel mattes	72.2
	Tobacco, partly or wholly stemmed/stripped	6.8
	Nickel ores and concentrates	6.0
	Coke and semi-coke of coal	5.2
	Semi-manufactured gold	3.4
	Platinum unwrought or in powder form	3.2
	Chromium ores and concentrates	1.2
	Bituminous coal	0.7
	Electrical energy	0.7
	Antimony ores and concentrates	0.3
	Other Exports	0.3
	Total	100.0

MAJOR IMPORT PRODUCTS FROM SADC

Major imports from SADC in December 2025 were machinery and mechanical appliances (12.6%), cereals (10.7%), mineral fuels, mineral oils and products (7.6%), and animal or vegetable fats and oils (5.9%).

The four products contributed about thirty seven percent of the total import value of **USD 473.0 million**.

Zimbabwe's Major Imports from SADC in December 2025 (%)

	Machinery and mechanical appliances	12.6
	Cereals	10.7
	Mineral fuels, mineral oils and products	7.6
	Animal or vegetable fats and oils	5.9
	Fertilisers	5.4
	Vehicles	4.4
	Plastics	4.1
	Salt, sulphur; earths and stone; plastering materials	4.0
	Electrical machinery and equipment	3.9
	Oil seeds and oleaginous fruits	3.6
	Other Imports	37.8
	Total	100.0

MAJOR IMPORT PRODUCTS FROM THE EU

Major imports from the EU in December 2025 were machinery and mechanical appliances, miscellaneous chemical products, and electrical machinery and equipment. These products accounted for **38.8%**, **11.8%** and **8.4%** of the total value (**USD 26.8 million**) of imports from EU respectively.

The three products constituted fifty nine percent of the total value of goods imported from the EU.

	Machinery and mechanical appliances	38.8
	Miscellaneous chemical products	11.8
	Electrical machinery and equipment	8.4
	Vehicles	8.2
	Dairy produce; bird's eggs; natural honey	6.0
	Pharmaceutical products	5.5
	Medical or surgical instruments and apparatus	2.7
	Oil seeds and oleaginous fruits	2.1
	Articles of iron or steel	1.2
	Furniture; bedding, mattresses, mattress supports, cushions	1.2
	Other Imports	13.9
	Total	100.0

MAJOR IMPORT PRODUCTS FROM THE COMESA

Products imported from COMESA in December 2025 recorded a total value of **USD 73.6 million**. Salt, sulphur, earths and stone, plastering materials (**17.5%**), fertilisers (**9.9%**), perfumery, cosmetic or toilet preparations (**6.6%**) and cereals (**6.4%**).

	Salt, sulphur; earths and stone; plastering materials	17.5
	Fertilisers	9.9
	Perfumery, cosmetic or toilet preparations	6.6
	Cereals	6.4
	Electrical machinery and equipment	5.4
	Preparations of cereals, flour, starch or milk; pastrycooks' products	5.1
	Miscellaneous chemical products	4.5
	Beverages, spirits and vinegar	3.6
	Animal or vegetable fats and oils	2.8
	Soap, organic surface active agents, washing and lubricating	2.8
	Other Imports	35.4
	Total	100.0

MAJOR IMPORT PRODUCTS FROM AfCFTA

Zimbabwe's major imports from AfCFTA in December 2025 were salt, sulphur, earths and stone; plastering materials, fertilisers, perfumery, cosmetic or toilet preparations and cereals **17.5%, 9.9%, 6.6%** and **6.4%** respectively. These products accounted for **40.4%** of the total value (**USD482.7 million**) of the products imported from AfCFTA.

Zimbabwe's Major Imports from COMESA in December 2025 (%)		
	Salt, sulphur, earths and stone; plastering materials	17.5
	Fertilisers	9.9
	Perfumery, cosmetic or toilet preparations	6.6
	Cereals	6.4
	Electrical machinery and equipment	5.4
	Preparations of cereals, flour, starch or milk; pastrycooks' products	5.1
	Miscellaneous chemical products	4.5
	Beverages, spirits and vinegar	3.6
	Animal or vegetable fats and oils	2.8
	Soap, organic surface active agents, washing and lubricating	2.8
	Other Imports	35.4
	Total	100.0