



26<sup>th</sup> May 2026

## ZWG PRODUCER PRICE INDEX NON-AGRICULTURE APRIL 2026 (APRIL 2024=100)

### ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **228.11** in April 2026 and **226.62** in March 2026.

### Month-on-Month Rate of Change

The monthly rate of change in April 2026 was **0.7** percent, shedding 0.9 percentage points on the March 2026 rate of **1.6** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average rate of 0.7 percent from March 2026 to April 2026.

*The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.*

Distilling, rectifying and blending of spirits, Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, Manufacture of dairy products and Mining of non-ferrous metal ores contributed to the increase of the index.

Processing and preserving of fish, crustaceans and molluscs, manufacture of batteries and accumulators, Manufacture of other chemical products, Manufacture of basic iron and steel, Manufacture of prepared animal feeds, Manufacture of grain mill products, starches and starch products, Mining of hard coal and Manufacture of other fabricated metal products; metalworking service activities did not contribute to the rise or decrease of the index.

### Year-on-Year Rate of Change

The year-on-year rate of change in April 2026 was **6.1** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average rate of 6.1 percent from April 2025 to April 2026.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

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