



27th April 2026

ZWG PRODUCER PRICE INDEX NON-AGRICULTURE MARCH 2026 (APRIL 2024=100)

ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **226.62** in March 2026 and **223.09** in February 2026.

Month-on-Month Rate of Change

The monthly rate of change in March 2026 was **1.6** percent, gaining 1.7 percentage points on the February 2026 rate of **-0.1** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average rate of 1.6 percent from February 2026 to March 2026.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.

Manufacture of other food products, manufacture of batteries and accumulators, Manufacture of basic iron and steel, Manufacture of other fabricated metal products; metalworking service activities and Quarrying of stone, sand and clay contributed to the increase of the index.

Manufacture of glass and glass products, Mining and quarrying n.e.c., Manufacture of jewellery, bijouterie and related articles, Manufacture of furniture, Manufacture of non-metallic mineral products n.e.c., Manufacture of dairy products, Manufacture of basic precious and other non-ferrous metals and Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; dressing and dyeing of fur did not contribute to the rise or decrease of the index.

Year-on-Year Rate of Change

The year-on-year rate of change in March 2026 was **7.3** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average rate of 7.3 percent from March 2025 to March 2026.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

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