



26th March 2026

ZWG PRODUCER PRICE INDEX NON-AGRICULTURE FEBRUARY 2026 (APRIL 2024=100)

ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **223.09** in February 2026 and **223.36** in January 2026.

Month-on-Month Rate of Change

The monthly rate of change in February 2026 was **-0.1** percent, shedding 0.3 percentage points on the January 2026 rate of 0.2 percent.

This means that prices as measured by the all-items ZWG PPI, decreased by an average rate of -0.1 percent from January 2026 to February 2026.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.

Distilling, rectifying and blending of spirits, Manufacture of wearing apparel, except fur apparel, Manufacture of glass and glass products, Manufacture of non-metallic mineral products n.e.c., Manufacture of other textiles, Spinning, weaving and finishing of textiles, Reproduction of recording media, Printing and service activities related to printing, Manufacture of pulp, paper and paperboard and Mining of hard coal did not contribute to the rise or decrease of the index.

Year-on-Year Rate of Change

The year-on-year rate of change in February 2026 was **5.4** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average rate of 5.4 percent from February 2025 to February 2026.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

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