



26th February 2026

ZWG PRODUCER PRICE INDEX NON-AGRICULTURE JANUARY 2026 (APRIL 2024=100)

ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **223.36** in January 2026 and **222.97** in December 2025.

Month-on-Month Rate of Change

The monthly rate of change in January 2026 was **0.2** percent, gaining 1.9 percentage points on the December 2025 rate of **-1.7** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average rate of 0.2 percent from December 2025 to January 2026.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.

Manufacture of other food products contributed to the increase of the index.

Manufacture of batteries and accumulators, Distilling, rectifying and blending of spirits, Manufacture of basic iron and steel, Manufacture of grain mill products, starches and starch products, Manufacture of pharmaceuticals, medicinal chemical and botanical products, Manufacture of other fabricated metal products; metalworking service activities, Manufacture of dairy products and Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; dressing and dyeing of fur did not contribute to the rise or decrease of the index.

Year-on-Year Rate of Change

The year-on-year rate of change in January 2026 was **6.4** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average rate of 6.4 percent from January 2025 to January 2026.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

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