



27<sup>th</sup> November 2025

## ZWG PRODUCER PRICE INDEX NON-AGRICULTURE OCTOBER 2025 (APRIL 2024=100)

### ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **223.28** in October 2025 and **223.07** in September 2025.

### Month-on-Month Rate of Change

The monthly rate of change in October 2025 was **0.1** percent, shedding 0.3 percentage points on the September 2025 rate of **0.4** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average rate of **0.1** percent from September 2025 to October 2025.

*The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.*

Distilling, rectifying and blending of spirits contributed to the increase of the index.

Categories that remained constant were Manufacture of glass and glass products, Manufacture of non-metallic mineral products n.e.c., Manufacture of footwear, Manufacture of tobacco products, Manufacture of prepared animal feeds, Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; dressing and dyeing of fur, Mining of non-ferrous metal ores and Manufacture of other textiles.

### Year-on-Year Rate of Change

The year-on-year rate of change in October 2025 was **19.0** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average rate of **19.0** percent from October 2024 to October 2025.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

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