



28th October 2025

ZWG PRODUCER PRICE INDEX NON-AGRICULTURE SEPTEMBER 2025 (APRIL 2024=100)

ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **223.07** in September 2025 and **222.11** in August 2025.

Month-on-Month Rate of Change

The monthly rate of change in September 2025 was **0.4** percent, gaining 0.2 percentage points on the August 2025 rate of **0.2** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average rate of **0.4** percent from August 2025 to September 2025.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.

Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, Mining of non-ferrous metal ores, Manufacture of grain mill products, starches and starch products, Manufacture of other chemical products and Mining of hard coal contributed to the increase of the index.

Categories that remained constant were Manufacture of prepared animal feeds, manufacture of batteries and accumulators, Manufacture of basic iron and steel, Manufacture of other fabricated metal products; metalworking service activities, Processing and preserving of meat, Manufacture of furniture, Manufacture of jewellery, bijouterie and related articles and Manufacture of basic precious and other non-ferrous metals.

Year-on-Year Rate of Change

The year-on-year rate of change in September 2025 was **90.3** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average rate of **90.3** percent from September 2024 to September 2025.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

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