



29th September 2025

ZWG PRODUCER PRICE INDEX NON-AGRICULTURE AUGUST 2025 (APRIL 2024=100)

ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **222.11** in August 2025 and **221.70** in July 2025.

Month-on-Month Rate of Change

The monthly rate of change in August 2025 was **0.2** percent, shedding 0.3 percentage points on the July 2025 rate of **0.5** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average of **0.2** percent from July 2025 to August 2025.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.

The Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, Manufacture of other chemical products and Manufacture of grain mill products, starches and starch products contributed to the increase of the index.

Categories that remained constant were Manufacture of prepared animal feeds, Manufacture of dairy products, Processing and preserving of meat, manufacture of batteries and accumulators, Manufacture of basic iron and steel, Manufacture of other fabricated metal products; metalworking service activities, Manufacture of vegetables and animal oils and fats and Manufacture of jewellery, bijouterie and related articles.

Year-on-Year Rate of Change

The year-on-year rate of change in August 2025 was **99.9** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average of **99.9** percent from August 2024 to August 2025.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

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