



27th August 2025

ZWG PRODUCER PRICE INDEX NON-AGRICULTURE JULY 2025 (APRIL 2024=100)

ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **221.70** in July 2025 and **220.57** in June 2025.

Month-on-Month Rate of Change

The monthly rate of change in July 2025 was **0.5** percent, gaining 0.3 percentage points on the June 2025 rate of **0.2** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average of **0.5** percent from June 2025 to July 2025.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.

The mining of non-ferrous metal ores, distilling, rectifying and blending of spirits, quarrying of stone, sand and clay and mining of hard coal contributed to the increase of the index.

Categories that remained constant were manufacture of other food products, mining and quarrying n.e.c., manufacture of tobacco, manufacture of plastic products, manufacture of rubber products, manufacture of dairy products and printing and service activities related to printing products.

Year-on-Year Rate of Change

The year-on-year rate of change in July 2025 was **104.3** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average of **104.3** percent from July 2024 to July 2025.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

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