

USD PRODUCER PRICE INDEX NON-AGRICULTURE JULY 2025 (JANUARY 2023=100)

USD Producer Price Index

The USD Producer Price Index (PPI) excluding agriculture was **110.10** in July 2025 and **110.90** in June 2025.

Month-on-Month Rate of Change

The month-on-month rate of change in July 2025 was **-0.7** percent, shedding 2.9 percentage points on the June 2025 rate of **2.2** percent.

This means that prices as measured by the all-items USD PPI, decreased at an average of **0.7** percent from June 2025 to July 2025.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.

Quarrying of stone, sand and clay, mining and quarrying n.e.c., mining of non-ferrous metal ores,

distilling, rectifying and blending of spirits, Spinning, weaving and finishing of textiles, manufacture of other textiles, manufacture of wearing apparel, except fur apparel and tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; dressing and dyeing of fur did not contribute to the rise or decrease of the index.

Year-on-Year Rate of Change

The year-on-year rate of change in July 2025 was **15.1** percent.

This means that prices as measured by the all-items USD PPI, increased by an average of **15.1** percent from July 2024 to July 2025.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

Methodology

The USD Producer Price Index (PPI) is obtained by comparing price changes of goods and services in USD.

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