



28<sup>th</sup> July 2025

## ZWG PRODUCER PRICE INDEX NON-AGRICULTURE JUNE 2025 (APRIL 2024=100)

### ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **220.57** in June 2025 and **220.14** in May 2025.

### Month-on-Month Rate of Change

The month-on-month rate of change in June 2025 was **0.2** percent., shedding 2.2 percentage points on the May 2025 rate of **2.4** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average of **0.2** percent from May 2025 to June 2025.

*The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.*

The Manufacture of batteries and accumulators, Mining of non-ferrous metal ores, Manufacture of basic iron and steel, Manufacture of other fabricated metal products; metalworking service activities and Mining of hard coal contributed to the increase of the index.

Categories that remained constant were Manufacture of tobacco products, Manufacture of jewellery, bijouterie and related articles, Manufacture of furniture, Processing and preserving of meat, Manufacture of basic precious and other non-ferrous metals and Manufacture of structural metal products, tanks, reservoirs and steam generators.

### Year-on-Year Rate of Change

The year-on-year rate of change in June 2025 was **107.0** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average of **107.0** percent from June 2024 to June 2025.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

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