



27th June 2025

ZWG PRODUCER PRICE INDEX NON-AGRICULTURE MAY 2025 (APRIL 2024=100)

ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **220.14** in May 2025 and **215.00** in April 2025.

Month-on-Month Rate of Change

The month-on-month rate of change in May 2025 was **2.4** percent., gaining 0.6 percentage points on the April 2025 rate of **1.8** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average of **2.4** percent from April 2025 to May 2025.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.

The Manufacture of other food products, Mining of non-ferrous metal ores, Mining of hard coal, Manufacture of dairy products, manufacture of batteries and accumulators and Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms contributed to the increase of the index.

Categories that remained constant were Manufacture of tobacco products, Manufacture of basic iron and steel, Manufacture of grain mill products, starches and starch products, Manufacture of wearing apparel, except fur apparel and Manufacture of other chemical products, Sawmilling.

Year-on-Year Rate of Change

The year-on-year rate of change in May 2025 was **112.5** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average of **112.5** percent in from May 2024 to May 2025.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

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