



27th June 2025

USD PRODUCER PRICE INDEX NON-AGRICULTURE MAY 2025 (JANUARY 2023=100)

USD Producer Price Index

The USD Producer Price Index (PPI) excluding agriculture was **108.55** in May 2025 and **106.07** in April 2025.

Month-on-Month Rate of Change

The month-on-month rate of change in May 2025 was 2.3 percent, gaining 2.6 percentage points on the April 2025 rate of **-0.3** percent.

This means that prices as measured by the all-items USD PPI, increased at an average of **2.3** percent from April 2025 to May 2025.

The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.

The Manufacture of other food products, Manufacture of dairy products, Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics

and synthetic rubber in primary forms and Manufacture of grain mill products, starches and starch products contributed to the increase of the index.

The Manufacture of products of wood, cork, straw and plaiting materials, Manufacture of prepared animal feeds, Processing and preserving of fish, crustaceans and molluscs, Manufacture of other chemical products, Processing and preserving of meat and Manufacture of vegetables and animal oils and fats did not contribute to the rise or decrease of the index.

Year-on-Year Rate of Change

The year-on-year rate of change in May 2025 was **14.5** percent.

This means that prices as measured by the all-items USD PPI, increased by an average of **14.5** percent from May 2024 to May 2025.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

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