



27<sup>th</sup> March 2025

## USD PRODUCER PRICE INDEX NON-AGRICULTURE FEBRUARY 2025 (JANUARY 2023=100)

### USD Producer Price Index

The USD Producer Price Index (PPI) excluding agriculture was **106.38** in February 2025 and **105.50** in January 2025.

### Month-on-Month Rate of Change

The month-on-month rate of change in February 2025 was **0.8** percent, shedding 1.3 percentage points on the January 2025 rate of **2.1** percent.

This means that prices as measured by the all-items USD PPI, increased at an average of **0.8** percent from January 2025 to February 2025.

*The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.*

The Manufacture of other food products and Manufacture of dairy products contributed to the increase of the index.

Categories that remained constant were Manufacture of grain mill products, starches and starch products, Manufacture of tobacco products, Manufacture of tobacco products, Processing and preserving of fish, crustaceans and molluscs, Processing and preserving of meat and Manufacture of vegetables and animal oils and fats.

### Year-on-Year Rate of Change

The year-on-year rate of change in February 2025 was **14.8** percent.

This means that prices as measured by the all-items USD PPI, increased by an average of **14.8** percent in the period February 2024 to February 2025.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

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