



26th January 2026

ZWG CONSUMER PRICE INDEX JANUARY 2026 (APRIL 2024 = 100)

ZWG Consumer Price Index

The ZWG Consumer Price Index (ZWG CPI) was **191.32** in January 2026, **191.31** in December 2025 and **183.76** in January 2025.

Month-on-Month Inflation Rate

The ZWG month-on-month inflation rate was **0.0** percent in January 2026, shedding 0.2 percentage points on the December 2025 rate of **0.2** percent.

This means that prices as measured by the all-items ZWG CPI, remained unchanged from December 2025 to January 2026.

The month-on-month inflation rate is given by the percentage change in the price index of the reference month compared with the index of the previous month.

The ZWG month-on-month Food and Non-Alcoholic Beverages inflation rate was **0.1** percent in January 2026, shedding 0.5 percentage points on the December 2025 rate of **0.6** percent. The January 2026 ZWG month-on-month non-food inflation rate was **-0.1** shedding 0.1 percentage points on the December 2025 rate of **0.0** percent

Year-on-Year Inflation Rate

The ZWG year-on-year inflation rate (annual percentage change) for the month of January 2026 as measured by the all-items ZWG Consumer Price Index (CPI), was **4.1** percent, shedding 10.9 percentage points on the December 2025 rate of **15.0** percent.

This means that prices as measured by the all-items ZWG CPI, increased by an average rate of 4.1 percent from January 2025 to January 2026.

Mean Month-on-Month Rate

The mean ZWG month-on-month inflation rate in January 2026 was **0.0** percent. The mean ZWG month-on-month inflation rate from January 2025 to December 2025 was **1.2** percent

Period of Data Collection

Data on prices were collected during the period 12th to 16th January 2026. Hence, the changes in prices in this report refer to that period of data collection.

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Table 1: Month-on-month inflation rate from January 2025 to January 2026

Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sept-25	Oct-25	Nov-25	Dec-25	Jan-26
10.5	0.5	-0.1	0.6	0.9	0.3	1.6	0.4	-0.2	-0.4	0.2	0.2	0.0

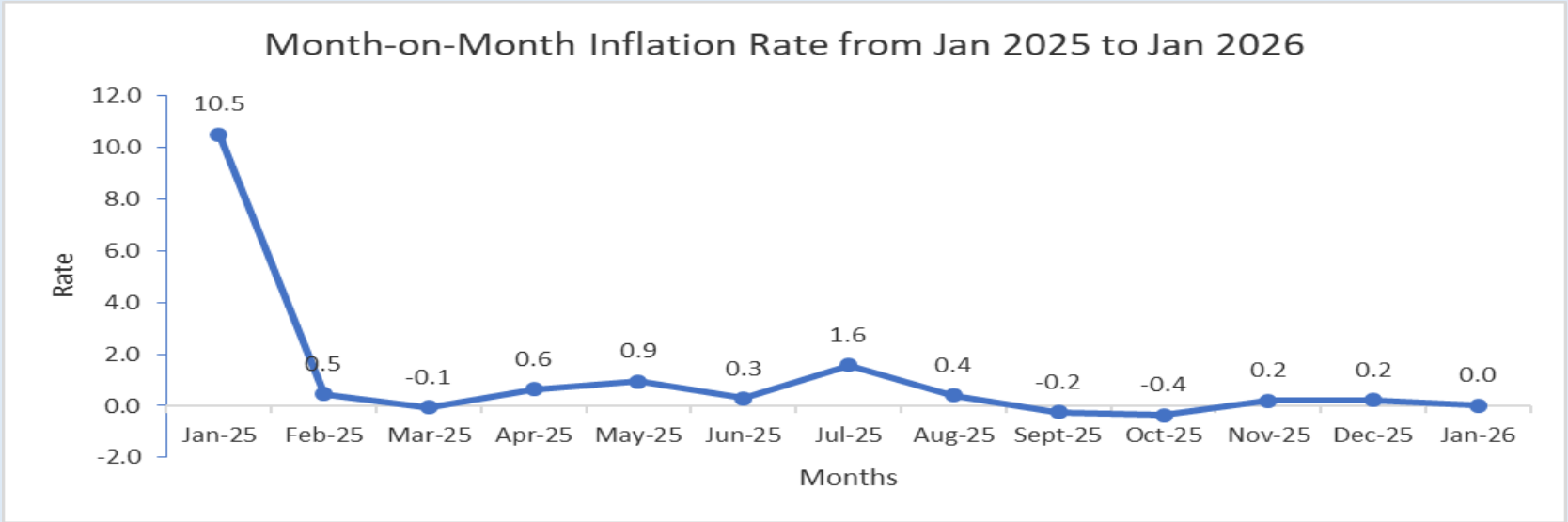


Figure 1: Month-on-month inflation rate from January 2025 to January` 2026