



26<sup>th</sup> January 2026

## ZWG CONSUMER PRICE INDEX JANUARY 2026 (APRIL 2024 = 100)

### ZWG Consumer Price Index

The ZWG Consumer Price Index (ZWG CPI) was **191.32** in January 2026, **191.31** in December 2025 and **183.76** in January 2025.

### Month-on-Month Inflation Rate

The ZWG month-on-month inflation rate was **0.0** percent in January 2026, shedding 0.2 percentage points on the December 2025 rate of **0.2** percent.

This means that prices as measured by the all-items ZWG CPI, remained unchanged from December 2025 to January 2026.

*The month-on-month inflation rate is given by the percentage change in the price index of the reference month compared with the index of the previous month.*

The ZWG month-on-month Food and Non-Alcoholic Beverages inflation rate was **0.1** percent in January 2026, shedding 0.5 percentage points on the December 2025 rate of **0.6** percent. The January 2026 ZWG month-on-month non-food inflation rate was **-0.1** shedding 0.1 percentage points on the December 2025 rate of **0.0** percent

### Year-on-Year Inflation Rate

The ZWG year-on-year inflation rate (annual percentage change) for the month of January 2026 as measured by the all-items ZWG Consumer Price Index (CPI), was **4.1** percent, shedding 10.9 percentage points on the December 2025 rate of **15.0** percent.

This means that prices as measured by the all-items ZWG CPI, increased by an average rate of 4.1 percent from January 2025 to January 2026.

### Mean Month-on-Month Rate

The mean ZWG month-on-month inflation rate in January 2026 was **0.0** percent. The mean ZWG month-on-month inflation rate from January 2025 to December 2025 was **1.2** percent

### Period of Data Collection

Data on prices were collected during the period 12<sup>th</sup> to 16<sup>th</sup> January 2026. Hence, the changes in prices in this report refer to that period of data collection.

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Table 1: Month-on-month inflation rate from January 2025 to January 2026

Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sept-25	Oct-25	Nov-25	Dec-25	Jan-26
10.5	0.5	-0.1	0.6	0.9	0.3	1.6	0.4	-0.2	-0.4	0.2	0.2	0.0

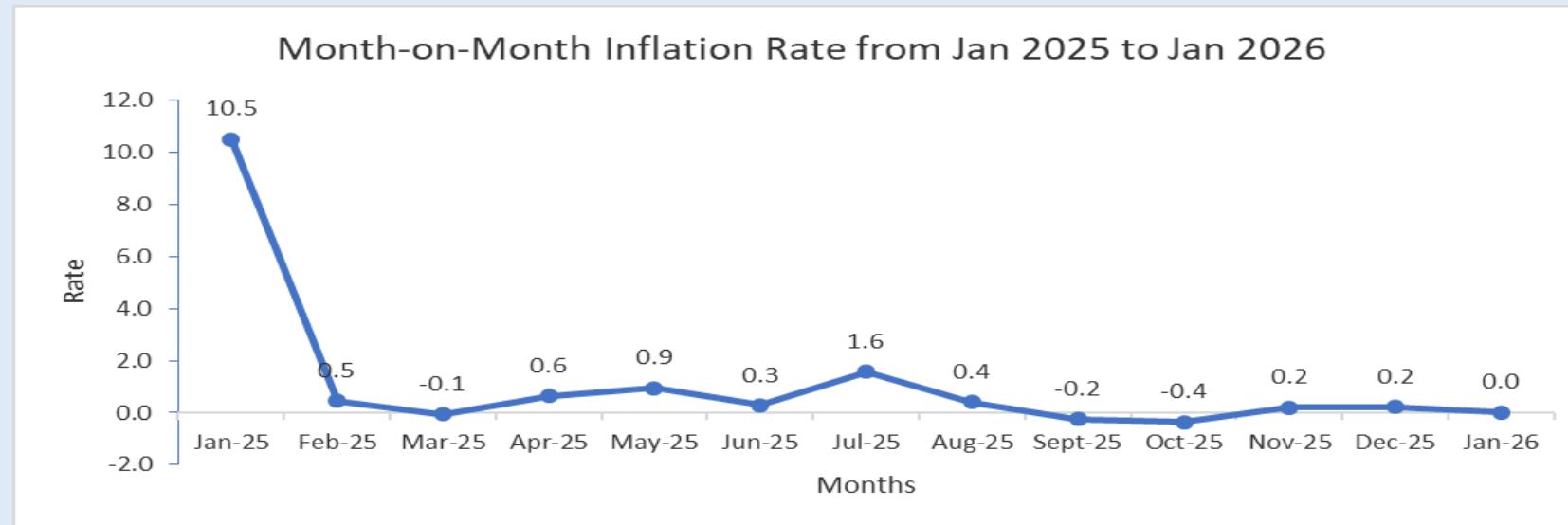


Figure 1: Month-on-month inflation rate from January 2025 to January 2026