



26<sup>th</sup> January 2026

## WEIGHTED CONSUMER PRICE INDEX JANUARY 2025 (APRIL 2024 = 100)

### Weighted Consumer Price Index

The Weighted Consumer Price Index (CPI) was **127.62** in January 2026 and **127.37** in December 2025. In January 2025 it was **125.40**.

### Month-on-Month Inflation Rate

The Weighted month-on-month inflation rate was **0.2** percent in January 2026, gaining 0.1 percentage points on the December 2025 rate of **0.1** percent.

This means that prices as measured by the all-items Weighted CPI, increased by an average rate of 0.2 percent from December 2025 to January 2026.

*The month-on-month inflation rate is given by the percentage change in the price index of the reference month compared with the index of the previous month.*

The weighted month-on-month Food and Non-Alcoholic Beverages inflation rate remained constant at **0.2** percent in January 2026, unchanged from the December 2025 rate of 0.2 percent. The January 2026 Weighted month-on-month non-food inflation rate was **0.2** percent gaining 0.2 percentage points on the December 2025 rate of **0.0** percent.

### Year-on-Year

The weighted year-on-year inflation rate (annual percentage change) for the month of January 2026 as measured by the all-items Weighted Consumer Price Index (CPI), was **1.8** percent, shedding 11.5 percentage points on the December 2025 rate of **13.3** percent.

This means that prices as measured by the all-items Weighted CPI, increased by an average rate of 1.8 percent from January 2025 to January 2026.

### Period of Data Collection

Data on prices were collected during the period 12<sup>th</sup> to 16<sup>th</sup> January 2026. Hence, the changes in prices in this report refer to that period of data collection.

### Mean Month-on-Month Rate

The mean month-on-month inflation rate for the period January 2026 was **0.2** percent. The mean month-on-month inflation rate for the period January to December 2025 was **1.1** percent.

### Methodology

The Weighted Consumer Price Index (CPI) measures the combined price changes of goods and services in both the USD and ZWG aggregated geometrically.

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Table 1: Month-on-month inflation rate from January 2025 to January 2026

Month	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sept-25	Oct-25	Nov-25	Dec-25	Jan-26
Rate	11.6	0.3	0.0	0.3	0.0	-0.1	0.6	0.0	-0.1	0.2	0.2	0.1	0.2

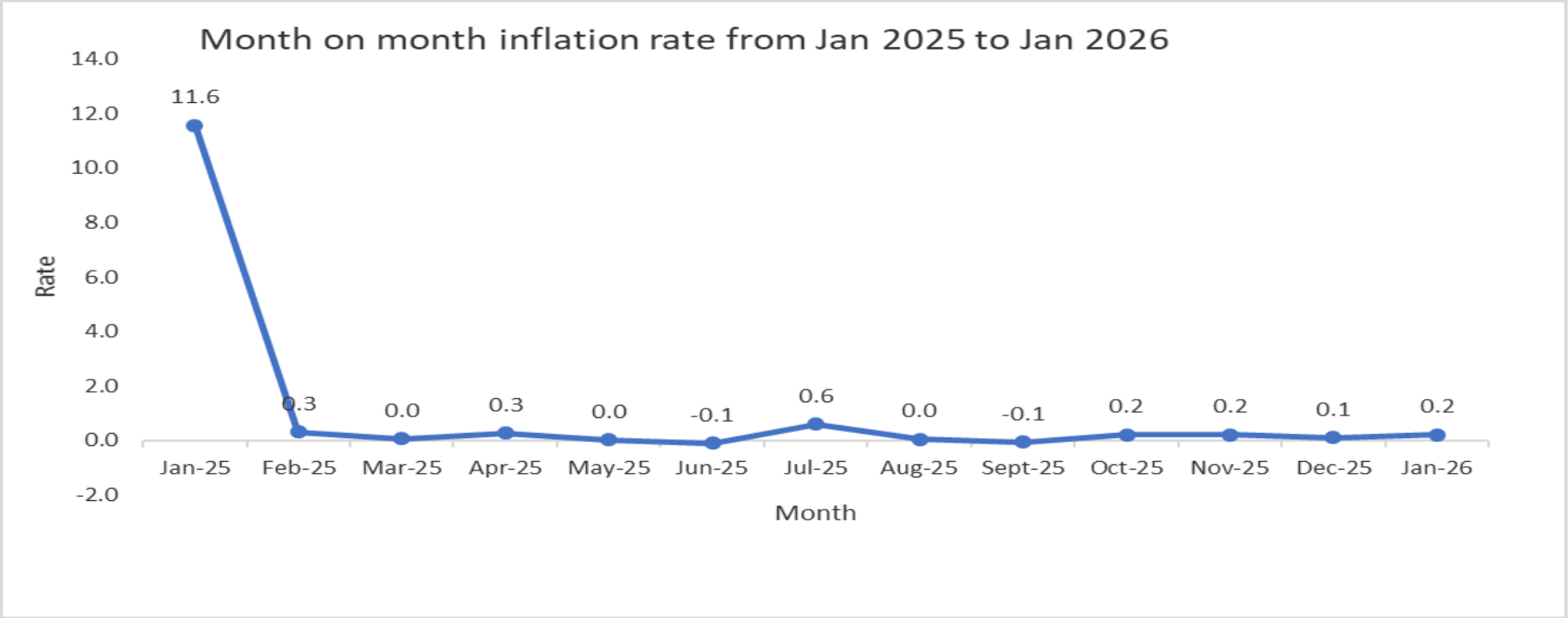


Figure 1: Month-on-month inflation rate from January 2025 to January 2026