



26<sup>th</sup> January 2026

## USD CONSUMER PRICE INDEX JANUARY 2026 (JUNE 2022 = 100)

### USD Consumer Price Index

The USD Consumer Price Index (CPI) was **122.69** in January 2026 and **122.39** in December 2025. In January 2025 the index was **121.43**

### Month-on-Month Inflation Rate

The USD month-on-month inflation rate for January 2026 was **0.2** percent gaining 0.2 percentage points on the previous month's rate of **0.0** percent.

This means that prices as measured by the all-items USD CPI, increased by an average rate of 0.2 percent from December 2025 to January 2026.

*The month-on-month inflation rate is given by the percentage change in the price index of the reference month compared with the index of the previous month.*

The USD month-on-month Food and Non-Alcoholic Beverages inflation rate was **0.3** percent in January 2026, gaining 0.3 percentage points on the December 2025 rate of **0.0** percent. The January 2026 USD month-on-month non-food inflation rate was **0.2** percent, gaining 0.2 percentage points on the December 2025 rate of **0.0** percent.

### Year-on-Year Inflation Rate

The USD year-on-year inflation rate (annual percentage change) for the month of January 2026 as measured by the all-items USD Consumer Price Index (CPI), was **1.0** percent, shedding 11.4 percentage points on the December 2025 rate of **12.4** percent.

This means that prices as measured by the all-items USD CPI, increased by an average rate of 1.0 percent from January 2025 to January 2026.

*The year-on-year inflation rate is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Mean Month-on-Month Rate

The mean month-on-month inflation rate in January 2026 was **0.2** percent. The mean month-on-month inflation rate from January to December 2025 was **1.0** percent.

### Period of Data Collection

Data on prices were collected during the period 12<sup>th</sup> to 16<sup>th</sup> January 2026. Hence, the changes in prices in this report refer to that period of data collection.

### Contact us:

Tel: +263 242 706681/7

E-mail: [prices@zimstat.co.zw](mailto:prices@zimstat.co.zw)

Table 1: Month-on-month inflation rate from January 2025 to January 2026

Month	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sept-25	Oct-25	Nov-25	Dec-25	Jan-26
Rate	11.5	0.2	0.1	0.2	-0.3	-0.2	0.3	0.0	0.0	0.3	0.2	0.0	0.2

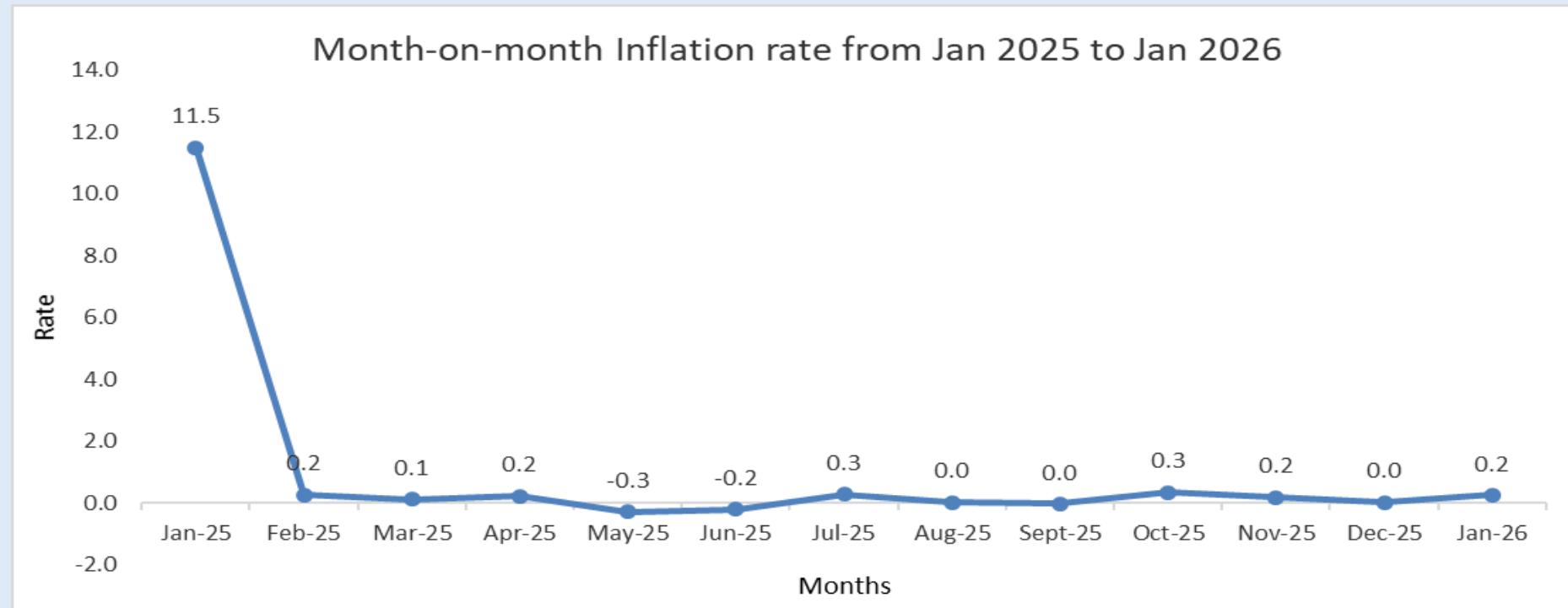


Fig 1: Month-on-month inflation rate from January 2025 to January 2026