



Inflation Snapshot – August 2025

Chart 1: Inflation Report in Brief: Consumer Price Indices.

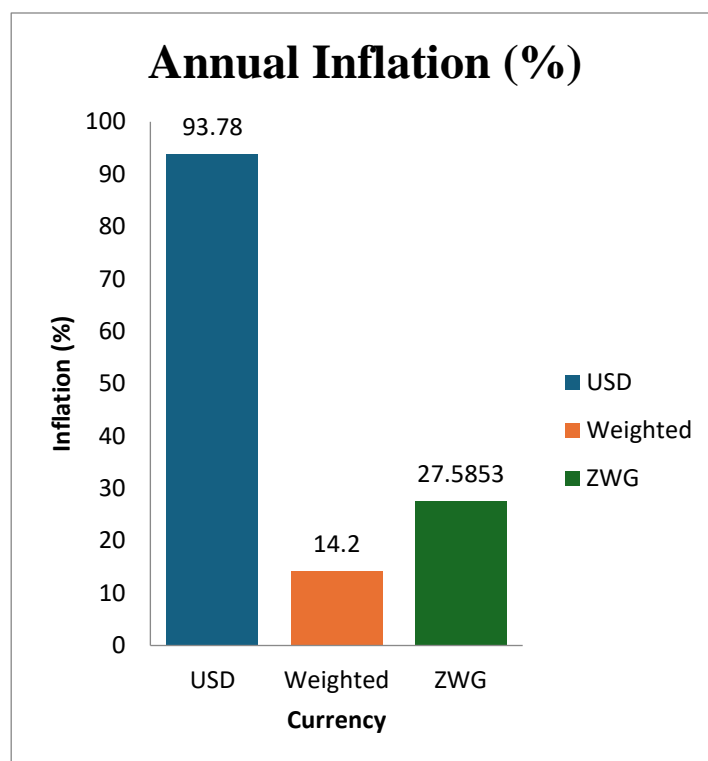
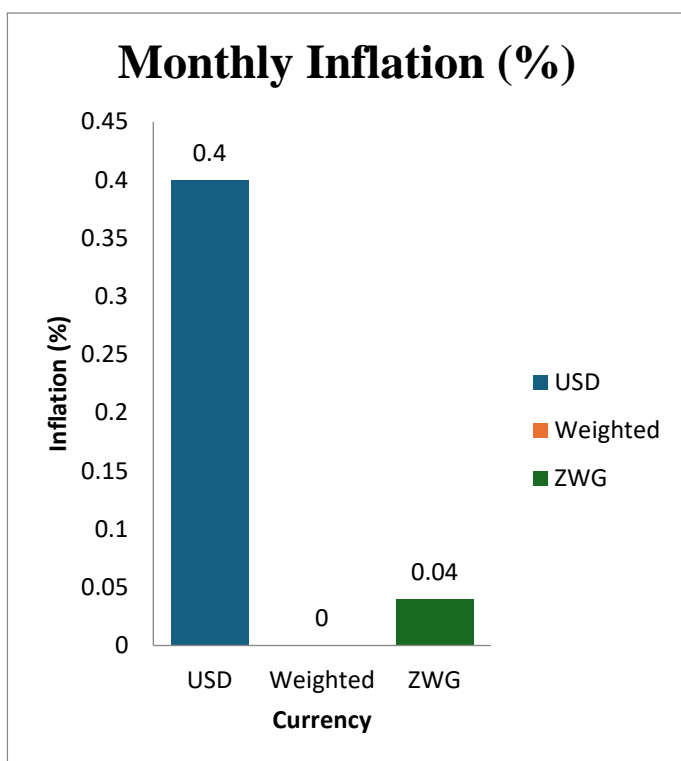
Category	Indicator	Jul-25	Aug-25	Change (ppts)	Trend
Consumer Price Index (Monthly)	ZiG Inflation	1.57	0.4	-1.17	▼
Consumer Price Index (Monthly)	USD Inflation	0.27	0	-0.27	▼
Consumer Price Index (Monthly)	Weighted	0.59	0.04	-0.55	▼
Consumer Price Index (Yearly)	ZiG Inflation	95.79	93.78	-2.01	▼
Consumer Price Index (Yearly)	USD Inflation	14.4	14.2	-0.2	▼
Consumer Price Index (Yearly)	Weighted	28.06	27.6	-0.47	▼
Category	Indicator	Jun-25	Jul-25	Change (ppts)	Trend
Civil Eng. Materials (Monthly)	ZiG Inflation	2.82	2.47	-0.35	▼
Civil Eng. Materials (Monthly)	USD Inflation	-0.47	-0.35	0.12	▲
Civil Eng. Materials (Monthly)	Weighted	0.51	0.64	0.13	▲
Civil Eng. Materials (Annual)	ZiG Inflation	77	77.3	0.3	▲
Civil Eng. Materials (Annual)	USD Inflation	-0.67	-0.73	-0.06	▼
Civil Eng. Materials (Annual)	Weighted	18.61	18.45	-0.15	▼
Civil Eng. Plant (Monthly)	ZiG Inflation	0.82	1.02	0.2	▲
Civil Eng. Plant (Monthly)	USD Inflation	0	0	0	-
Civil Eng. Plant (Monthly)	Weighted	0.08	0.1	0.02	▲
Civil Eng. Plant (Annual)	ZiG Inflation	158.8	154.9	-3.9	▼
Civil Eng. Plant (Annual)	USD Inflation	1.9	1.9	0	-

Civil Eng. Plant (Annual)	Weighted	12	11.8	-0.2	▼
Agriculture (Monthly)	ZiG Inflation	3.7	2.2	-1.5	▼
Agriculture (Monthly)	USD Inflation	0.1	0.2	0.1	▲
Agriculture (Monthly)	Weighted	1.1	0.8	-0.3	▼
Agriculture (Annual)	ZiG Inflation	138.9	141.5	2.6	▲
Agriculture (Annual)	USD Inflation	9.3	9.6	0.3	▲
Agriculture (Annual)	Weighted	36.8	37.5	0.7	▲
Non-Agriculture (Monthly)	ZiG Inflation	0.2	0.5	0.3	▲
Non-Agriculture (Monthly)	USD Inflation	2.2	-0.7	-2.9	▼
Non-Agriculture (Monthly)	Weighted	0	-0.02	-0.02	▼
Non-Agriculture (Annual)	ZiG Inflation	106.9	104.3	-2.6	▼
Non-Agriculture (Annual)	USD Inflation	16.4	15.1	-1.3	▼
Non-Agriculture (Annual)	Weighted	55.7	53.7	-2	▼

Consumer Price Indices (CPI)

Monthly ZiG inflation for CPI in August 2025 decreased to 0.4% from 1.57% in July, representing a -1.17-percentage point decrease in the monthly rate. The US dollar inflation, meanwhile, decreased to 0.0% in the same period, compared to a previous increase of 0.27% in July. This represents a -0.27-percentage point acceleration in the average prices for Consumer goods. The weighted inflation for both currencies combined was 0.04% in August, lower than July's 0.59%, marking a -0.55-percentage point decrease.

Relative to the same period last year (in 2024), ZiG prices decreased marginally to 93.78% in August, compared to 95.79% in July, reflecting a marginal decrease of -2.01 percentage points. US dollar prices continued to fall, recording 14.2% in August, a decrease of -0.2 percentage points from July's 14.4%, while the weighted annual inflation edged down slightly to 27.6% from 28.06%, indicating a modest decrease of -0.47 percentage points in overall costs for consumer goods.

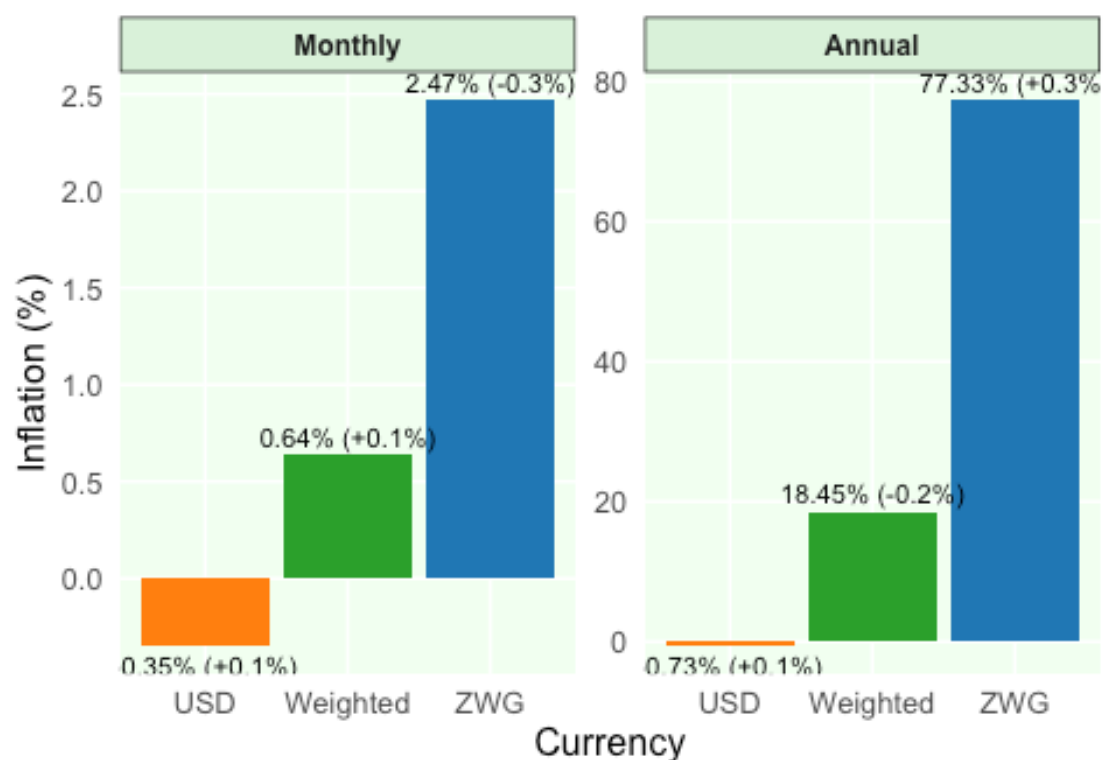


Civil Engineering Material costs

Monthly ZiG inflation for Civil Engineering Materials products in July 2025 eased to 2.5% from 2.8% in June, representing a 0.3 percentage point reduction in the monthly rate. The US dollar inflation, meanwhile, declined to 3.5% in the same period, compared to a previous decrease of 0.47% in June. This represents a 0.12 percentage point acceleration in the average prices for civil engineering materials. The weighted inflation for both currencies combined was 0.64% in July, slightly higher than June's 0.51%, marking a 0.13 percentage point increase.

Relative to the same period last year (in 2024), ZiG prices rose marginally to 77.0% in July, compared to 77.3% in June, reflecting a marginal increase of 0.33 percentage points. US dollar prices continued to fall, recording -0.73% in July, a reduction of 0.06 percentage points from June's -0.67%, while the weighted annual inflation edged down slightly to 18.5% from 18.6%, indicating a modest reduction in overall costs for civil engineering materials.

Civil Engineering Materials - July 2025

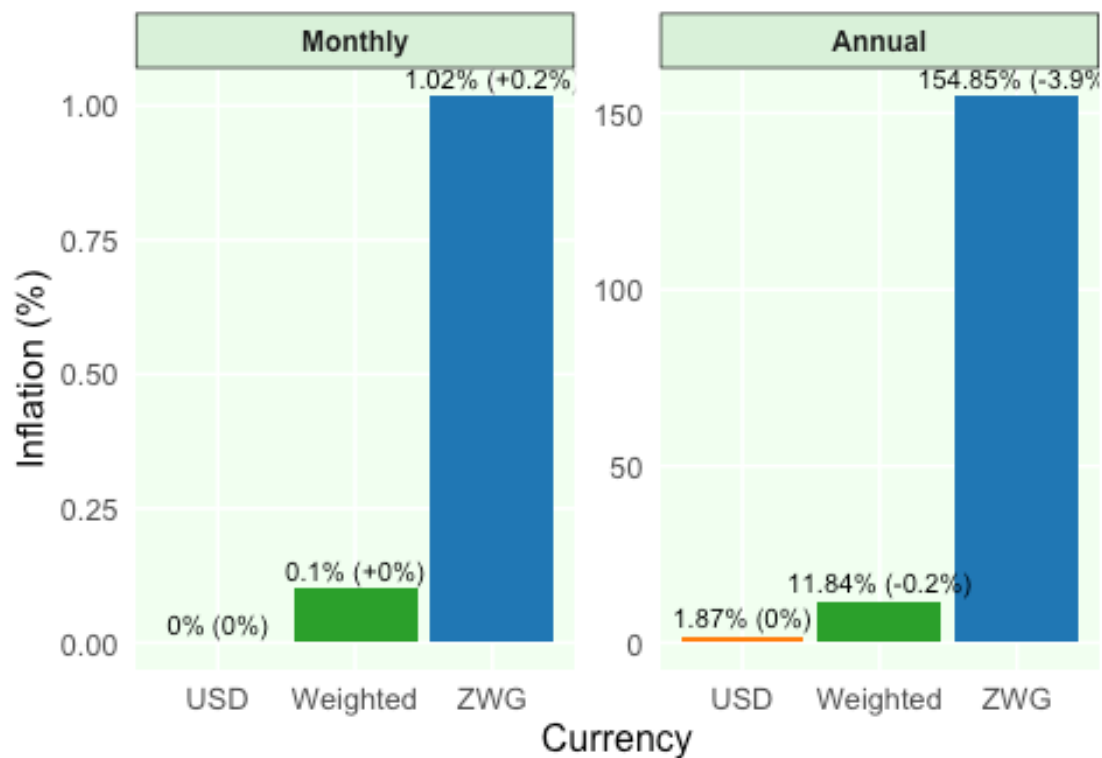


Civil Engineering Plant costs

In July 2025, Civil Engineering plant material costs showed slight shifts compared with June. Monthly inflation in ZiG rose marginally to 1.02%, up from 0.82% in June, while US dollar-based prices remained unchanged. The weighted monthly rate inched up to 0.10%, from 0.08% previously.

On an annual basis, ZiG inflation eased to 154.9% in July, down from 158.8% in June, reflecting a 3.9 percentage point slowdown in local currency price growth. US dollar prices increased by 1.9%, and the weighted annual inflation edged down to 11.8% from 12.0%, indicating a modest moderation in overall cost increases for civil engineering plant equipment.

Civil Engineering Plant Materials - July 2025

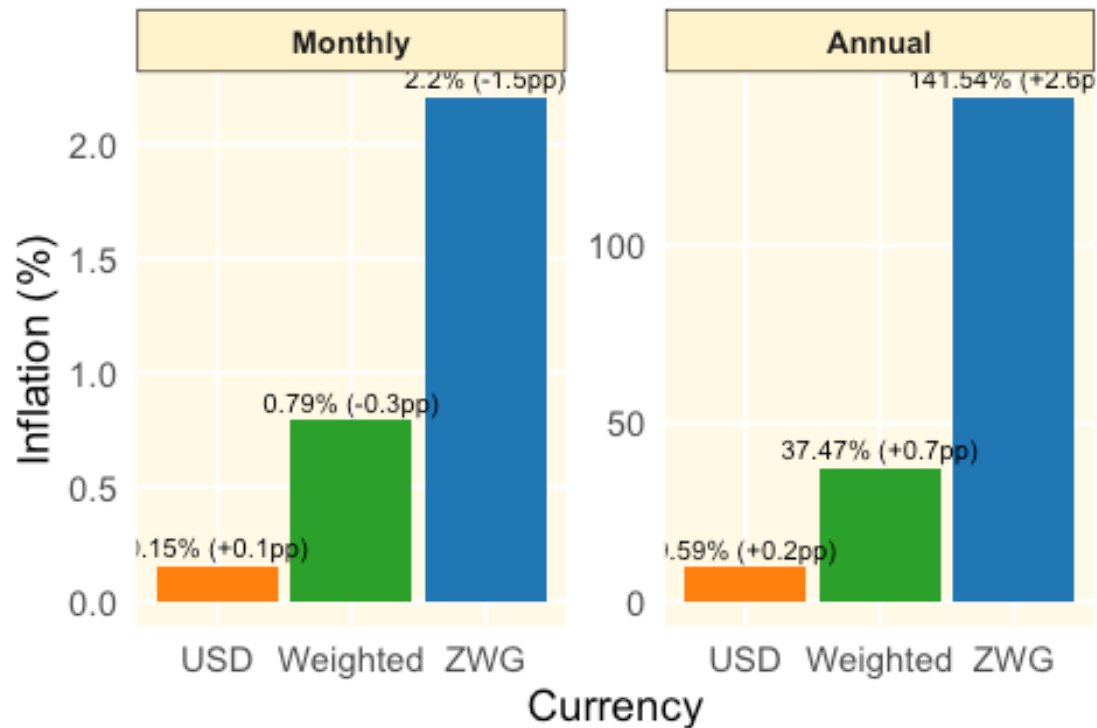


Producer Price Index (PPI) for Agricultural

In July 2025, local price, ZiG, producer prices for agricultural products recorded a monthly inflation of 2.2%, marking a slowdown from the 3.7% rise in June, reflecting a decrease of 1.5 percentage points. US dollar-based prices realized a monthly inflation of 0.2% in June compared to 0.1% realized in June 2025. The weighted monthly inflation stood at 0.8%, lower than 1.1% in June, reflecting a 0.3 percentage point decline

The annual ZiG-denominated prices firmed by 141.5%, up from 138.9% in June-a further 2.6 percentage point increase that highlights local currency pressures. The corresponding US dollar prices grew by 9.6%, compared to 9.3% previously. The weighted annual inflation rate was 37.5%, a modest rise from 36.8% in June (an increase of 0.7 percentage points).

Agriculture Inputs - July 2025



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Non-Agriculture products costs

The ZiG inflation rate for non-agricultural products in this category increased by 0.3 percentage points, from 0.2% in June to 0.5% in July 2025. The US dollar monthly inflation for the same products category, as measured by the percentage changes in non-agriculture producer price index in July 2025, recorded -0.7% compared to 2.2% in June 2025, representing a decrease of 2.9 percentage points. The resultant monthly weighted inflation shed off 0.7 percentage points, to record -0.02% in July 2025, 0.7% recorded in the previous month.

On a year to year basis, ZiG prices increased by 104.3%, easing from June's 106.9%, while US dollar prices rose by 15.1%, down from 16.4%. The weighted annual inflation came in at 53.7%, lower than June's 55.7%, highlighting a moderate but still elevated rise in overall non-agriculture costs over the year.

Non-Agriculture Producer Inputs – July 2025

