



28th July 2025

ZWG CONSUMER PRICE INDEX JULY 2025 (APRIL 2024 = 100)

ZWG Consumer Price Index

The ZWG Consumer Price Index (ZWG CPI) was **190.89** in July 2025, **187.94** in June 2025 and **97.50** in July 2024.

Month-on-Month Inflation Rate

The ZWG month-on-month inflation rate was **1.6** percent in July 2025, gaining 1.3 percentage points on the June 2025 rate of **0.3** percent.

This means that prices as measured by the all-items ZWG CPI, increased by an average of 1.6 percent from June 2025 to July 2025.

The month-on-month inflation rate is given by the percentage change in the price index of the reference month compared with the index of the previous month.

The ZWG month-on-month Food and Non-Alcoholic Beverages inflation rate was **0.2** percent in July 2025, gaining 0.4 percentage points on the June 2025 rate of -0.2 percent. The July 2025 ZWG month-on-month non-food inflation rate was **2.3** percent gaining 1.8 percentage points on the June 2025 rate of **0.5** percent.

Year-on-Year Inflation Rate

The ZWG year-on-year inflation rate (annual percentage change) for the month of July 2025 as measured by the all-items ZWG Consumer Price Index (CPI), was **95.8** percent.

This means that prices as measured by the all-items ZWG CPI, increased by an average of 95.8 percent from July 2024 to July 2025.

Mean Month-on-Month Rate

The mean ZWG month-on-month inflation rate for the period January 2025 to July 2025 was **2.0** percent.

Period of Data Collection

Data on prices were collected during the period 11th to 17th July 2025. Hence, the changes in prices in this report refer to that period of data collection.

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Table 1: Month-on-month inflation rate from July 2024 to July 2025

Jul-24	Aug-24	Sept-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25
-0.1	1.4	5.8	37.2	11.7	3.7	10.5	0.5	-0.1	0.6	0.9	0.3	1.6

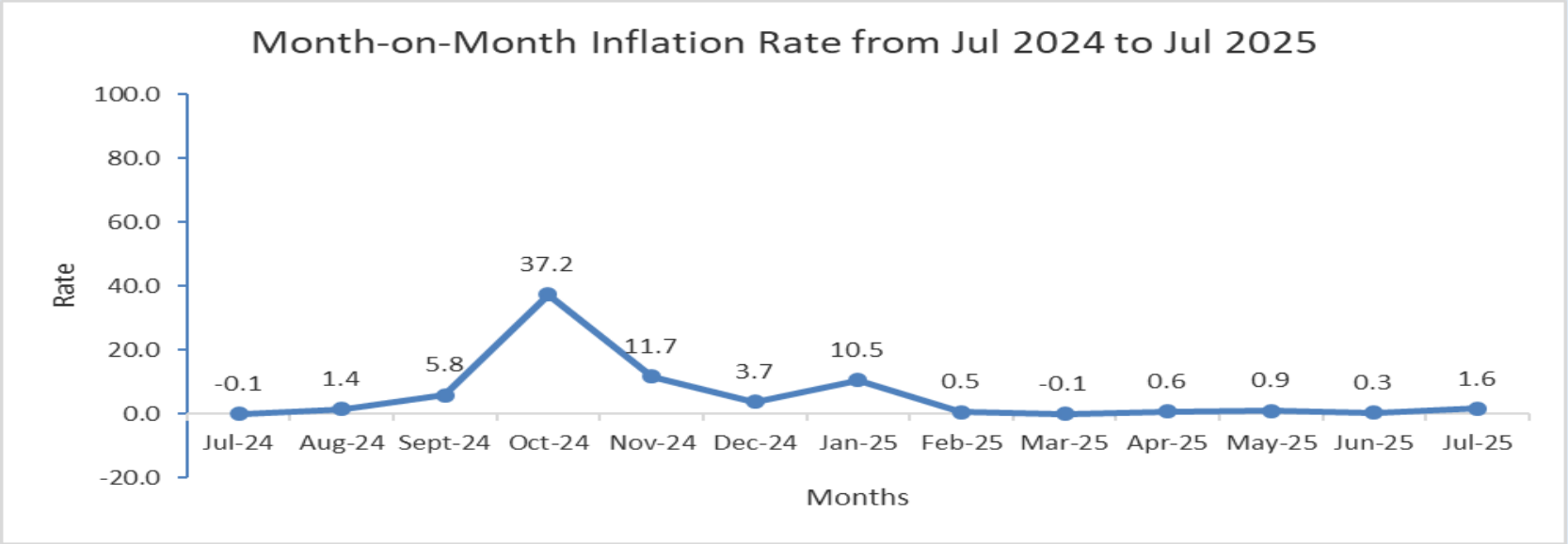


Figure 1: Month-on-month inflation rate from July 2024 to July 2025