



PROVINCIAL GDP 2023-2024

By

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METHODOLOGY

The measurement of provincial GDP is based on the production approach which estimates GDP by industry.

The compilation follows the 2008 System of National Accounts.

The Provincial GDP estimates thus follow the **concept of residence** which states that the production is accounted for in the province where producing units are resident.

INTRODUCTION CONTINUED



In 2024, ZIMSTAT conducted an Economic Census.



ZIMSTAT used data from the Economic Census and Administrative sources, to compile GDP.



Data from the Economic Census increased coverage and allowed incorporation of new data sources and emerging economic activities



The new data set was used to compute new 2023 GDP which was compared to the Old 2023 GDP.



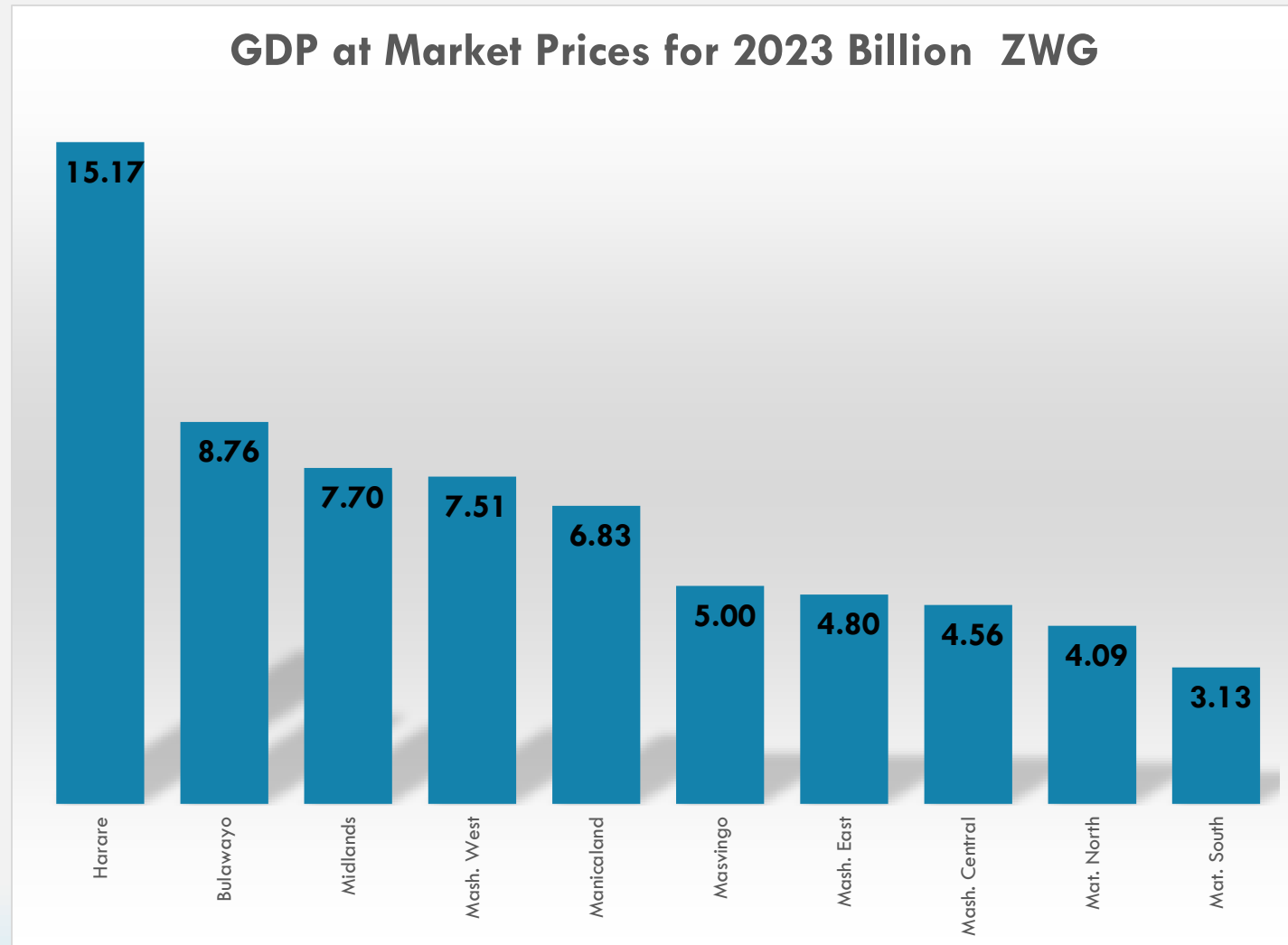
Consequently the base year was revised from 2019 to 2023 for Provincial GDP.

GDP AT CURRENT PRICES BY PROVINCE, 2023

In 2023, Harare province GDP was **ZWG 15.17 Billion ZWG**.

Bulawayo province accounted for **ZWG 8.76 billion** of total 2023 GDP at current prices.

Midlands and Mashonaland West accounted for **ZWG 7.70 billion** and **ZWG 7.704 billion** in 2023.



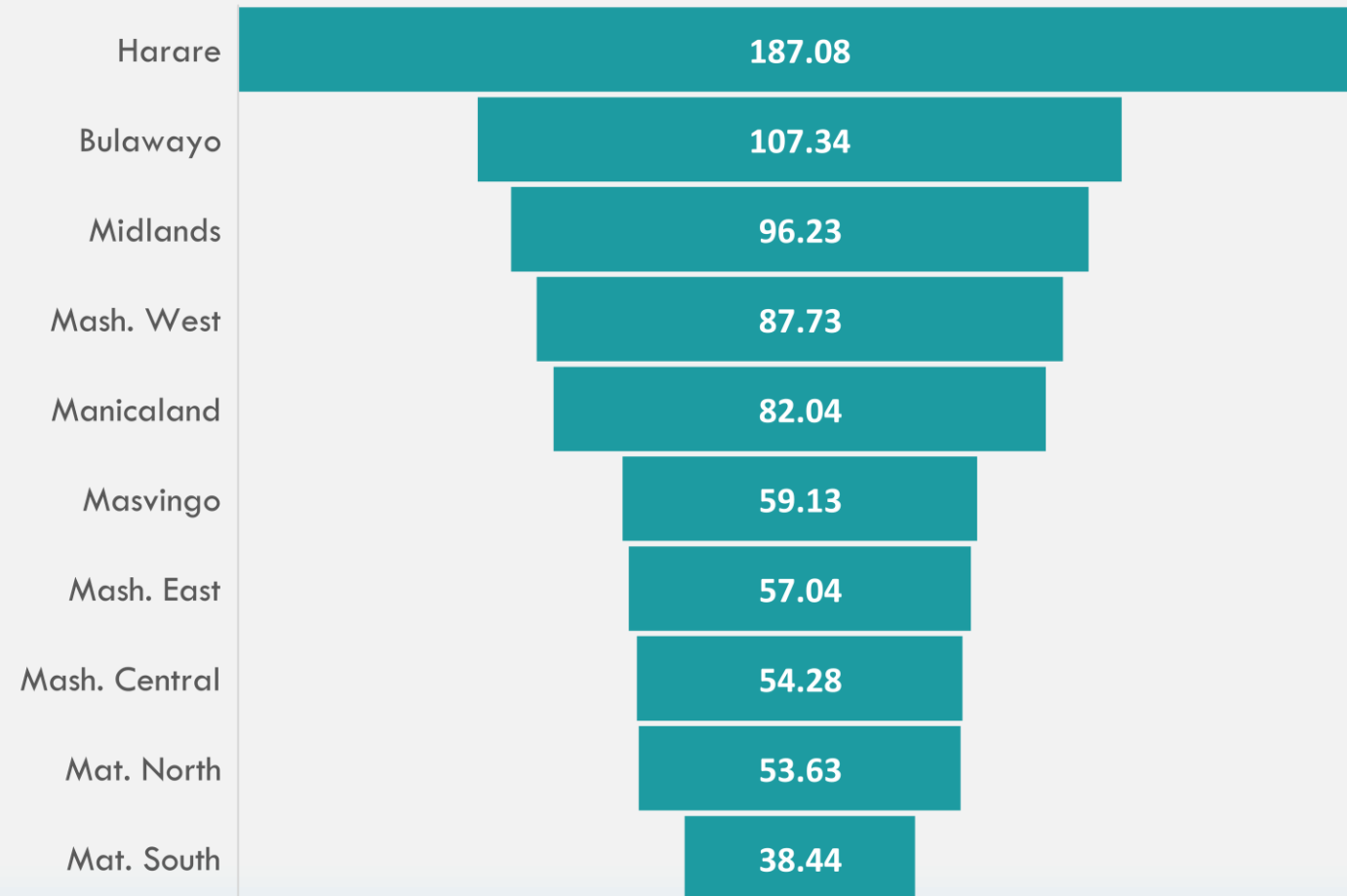
GDP AT CURRENT PRICES BY PROVINCE, 2024

In 2024, Harare province GDP was **ZWG 187.08 Billion ZWG**.

Bulawayo province accounted for **ZWG 107.34** billion of total 2024 GDP at current prices.

Midlands & Mashonaland West accounted for **ZWG 96.23** billion and **ZWG 87.73** billion in 2024.

GDP at Market Prices CP for 2024 in ZWG Billions



GDP AT CONSTANT 2023 PRICES BY PROVINCE, 2024

In 2024, Harare province GDP was estimated at **ZWG 15.59** billion at constant 2023 prices.

Bulawayo province accounted for **ZWG 8.89** billion of total 2024 GDP at constant prices.

Midlands & Mashonaland West accounted for **ZWG 8.07** billion and **ZWG 7.40** billion in 2024.

Value of GDP at Market Prices at Constant Prices for 2024 ZWG Billions



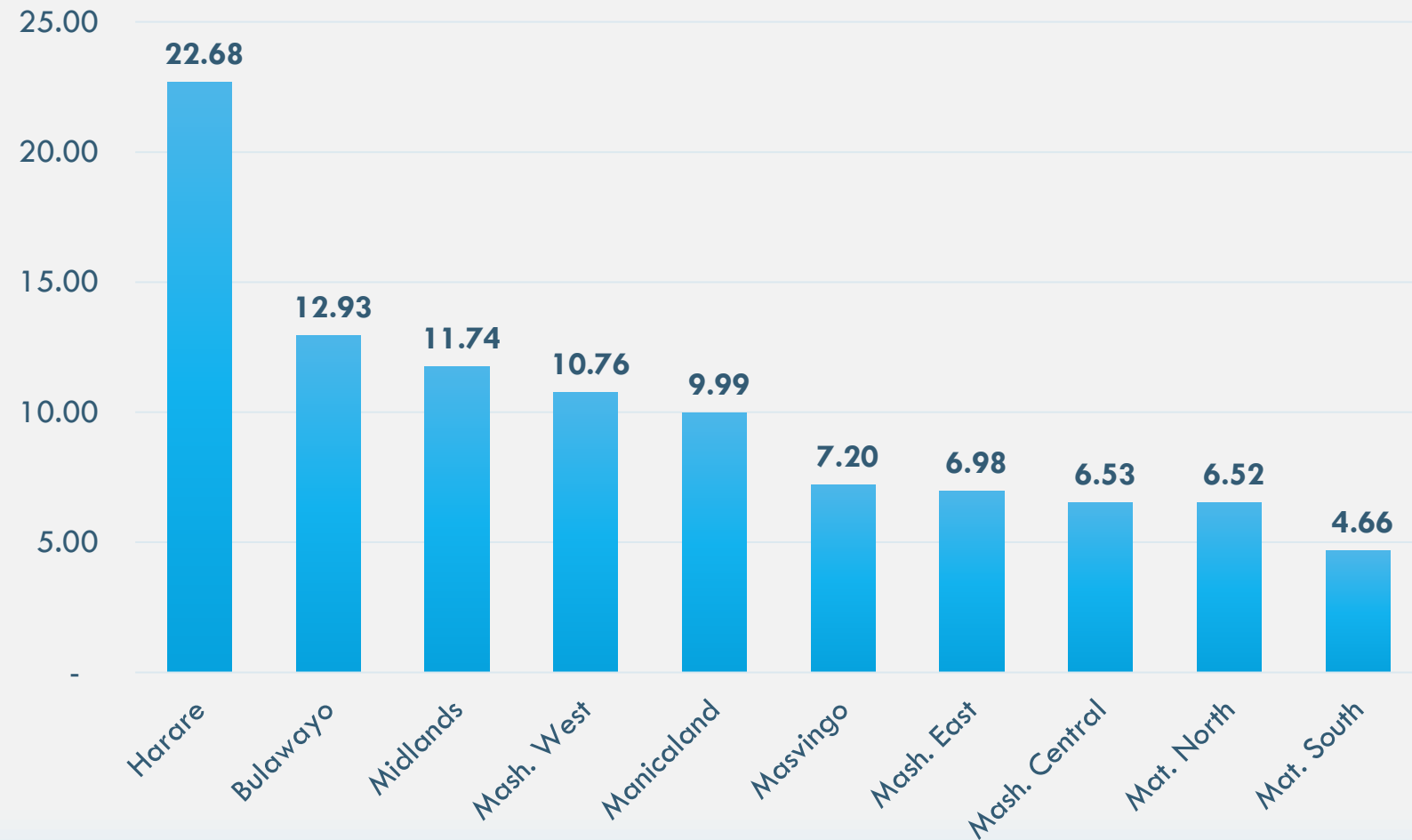
GDP CONTRIBUTION BY PROVINCE, 2024: 2023=100

Harare accounted for **22.68** percent of total GDP at Constant Prices in 2024.

Bulawayo, accounted for **12.93** percent of total 2024 GDP.

Midlands and Mash West contributed **11.74** percent and **10.76** percent respectively.

GDP at Market Prices Percent Contribution (across) by Province for 2024



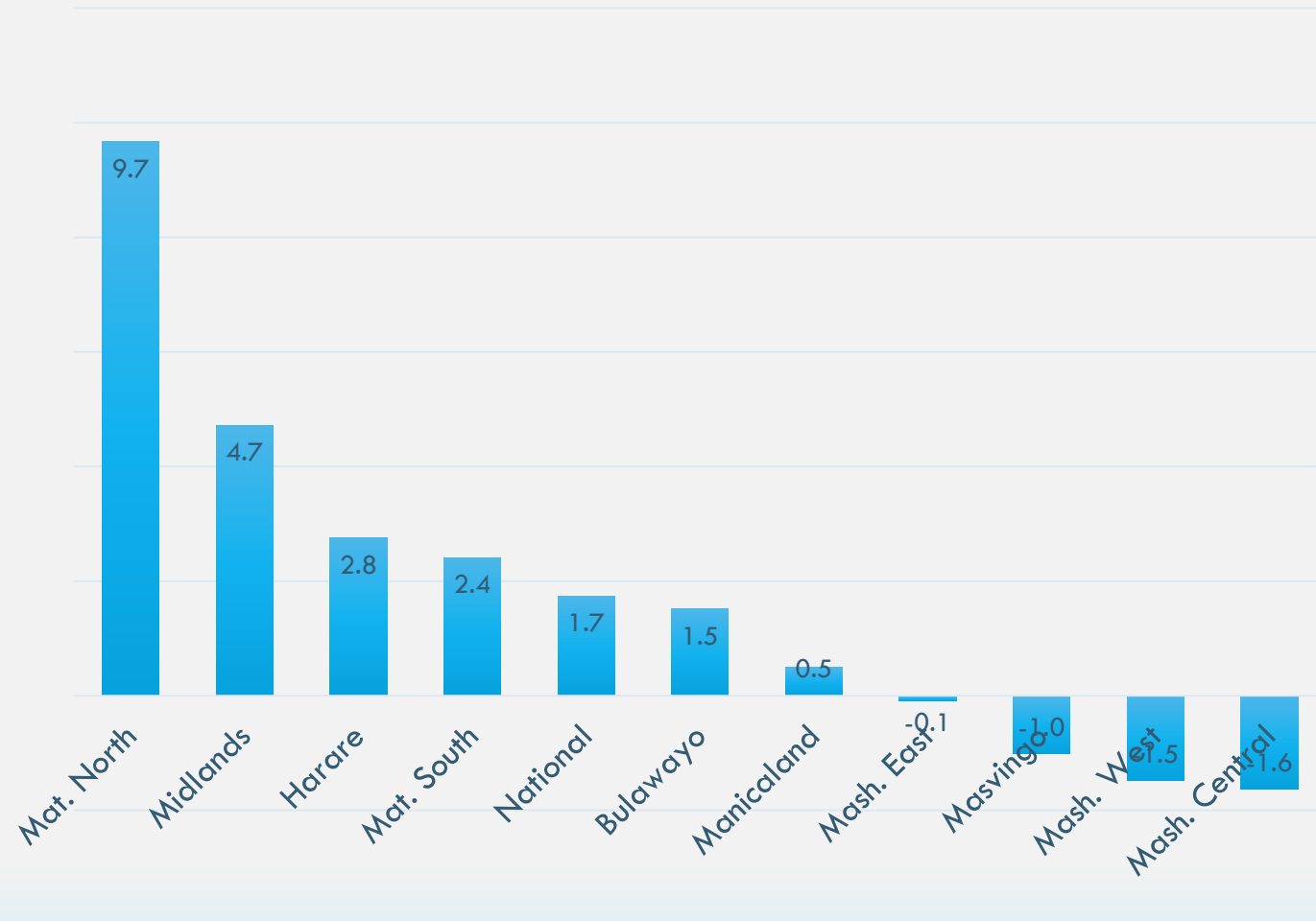
GDP GROWTH RATE BY PROVINCE, 2024

Matabeleland North Province had the highest GDP growth of **9.7 percent** in 2024.

This was followed by Midlands which grew by **4.7 percent** and Harare **2.8 percent**.

Mat South and Bulawayo Provinces had GDP growth rates of **2.4** and **1.5** percent respectively.

GDP at Market Prices Percent Growth rate by Province 2024



KEY DRIVERS OF ECONOMIC ACTIVITY BY PROVINCE, 2024

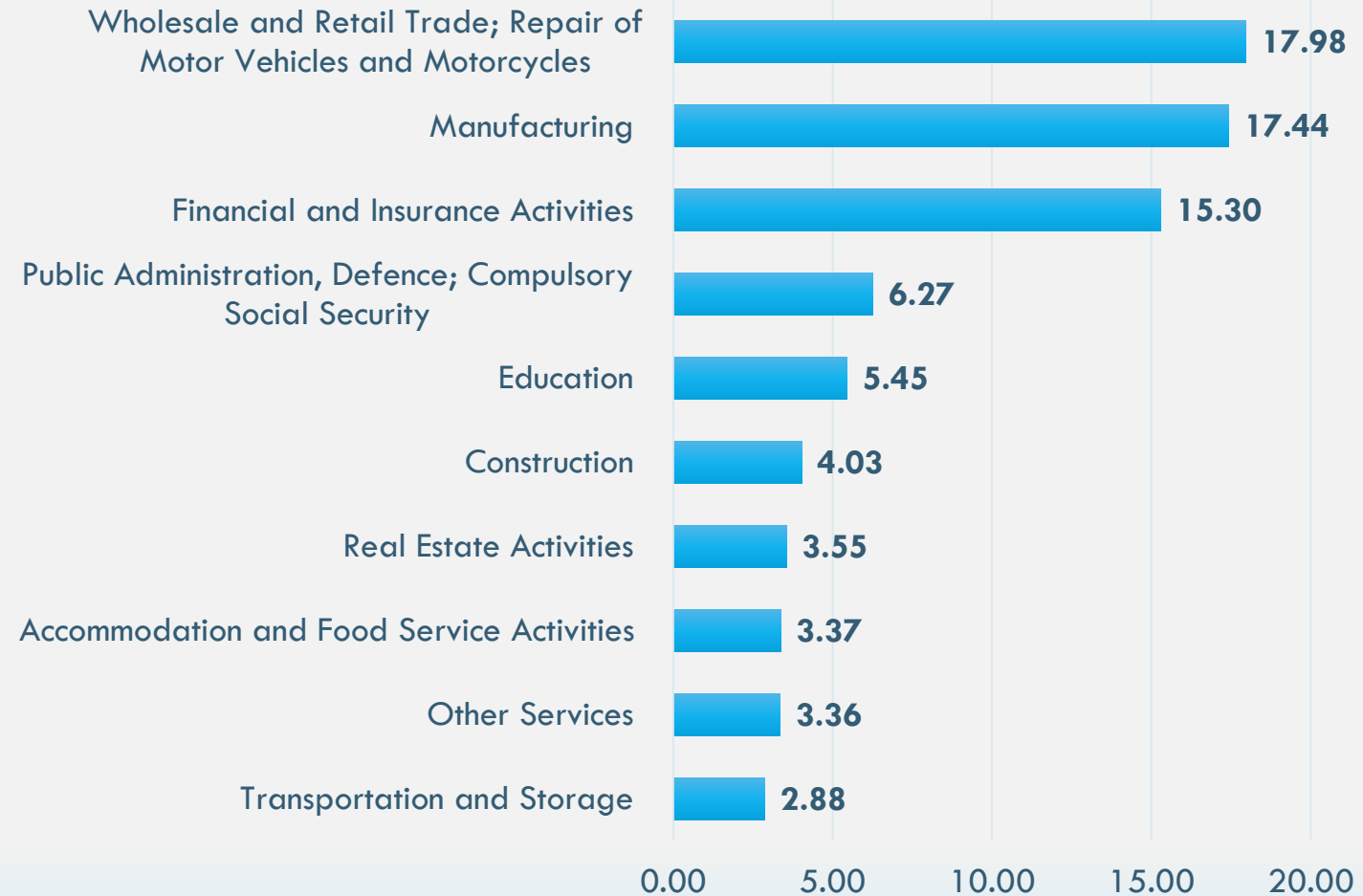
BULAWAYO

The Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles industry contributed **17.98 percent** of Bulawayo GDP KP in 2024.

Manufacturing Activities accounted for **17.44 percent** of the province's 2024 GDP at constant prices.

The Financial and Insurance Activities industry accounted for **15.30 percent** of the 2024 provincial GDP at constant prices.

Bulawayo Province Percent Contribution to GDP KP in 2024

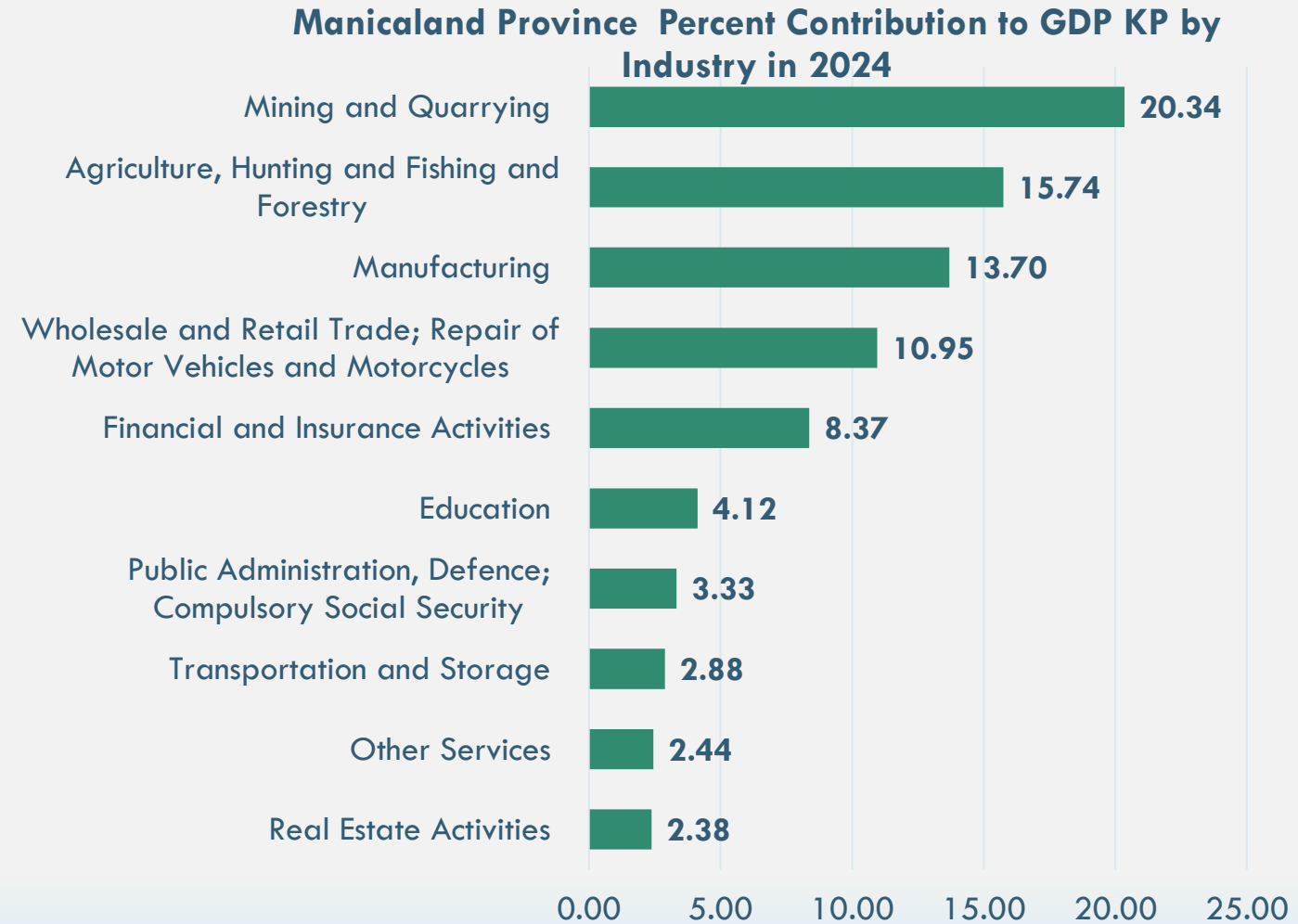


MANICALAND

Mining and Quarrying was the dominant economic activity in 2024 accounting for **20.34 percent** of the 2024 provincial GDP KP.

The Agriculture Industry contributed **15.74 percent**.

The Manufacturing industry accounted for **13.70 percent** of the 2024 provincial GDP KP.



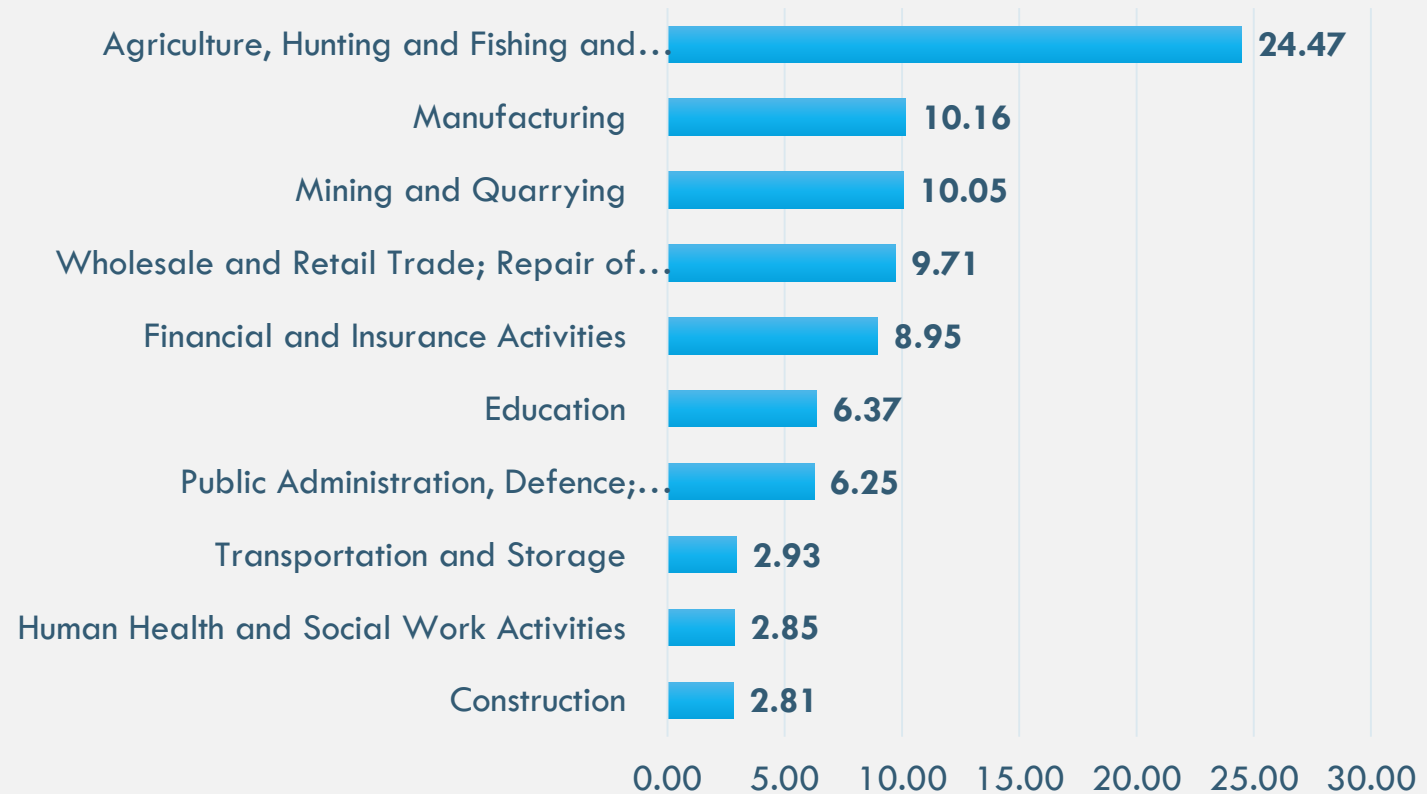
MASHONALAND CENTRAL

Agriculture, Forestry and Fishing had a share of **24.47 percent** of the 2024 provincial GDP at KP.

Wholesale retail trade and repair of motor cycles accounted for **10.16 percent** of 2024 GDP at constant prices.

Mining and quarrying accounted for **10.05 percent** followed by Wholesale and Retail Trade with **9.71 percent**.

Mashonaland Central Province Percent Contribution to GDP KP by Industry in 2024



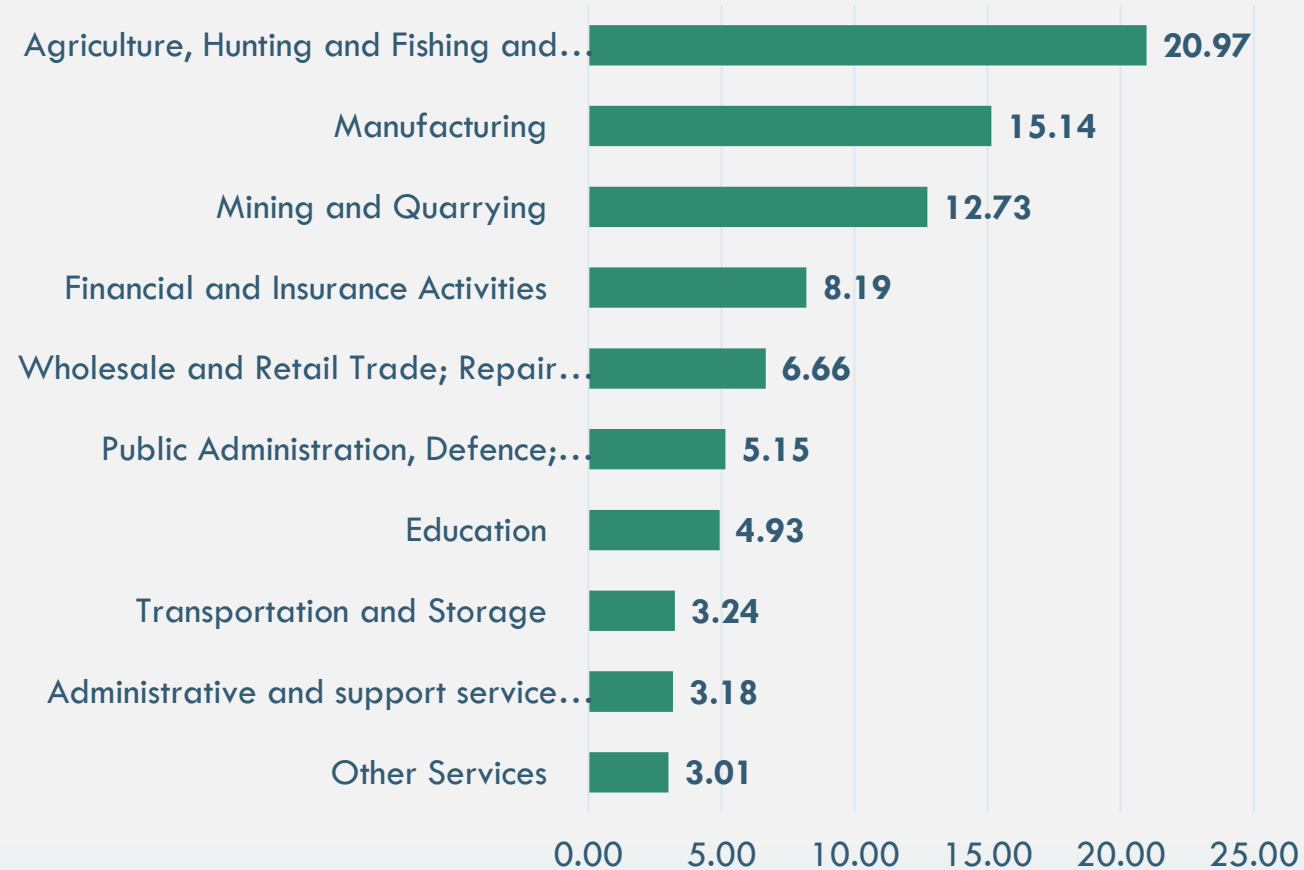
MASHONALAND EAST

Agriculture, Forestry and Fishing had a share of **20.97 percent** of the 2024 provincial GDP at KP.

Manufacturing accounted for **15.14 percent** of 2024 GDP at constant prices.

Mining and quarrying accounted for **12.73 percent** followed by Finance and Insurance with **8.19 percent**.

Mashonaland East Province Percent Contribution to GDP
KP by Industry in 2024



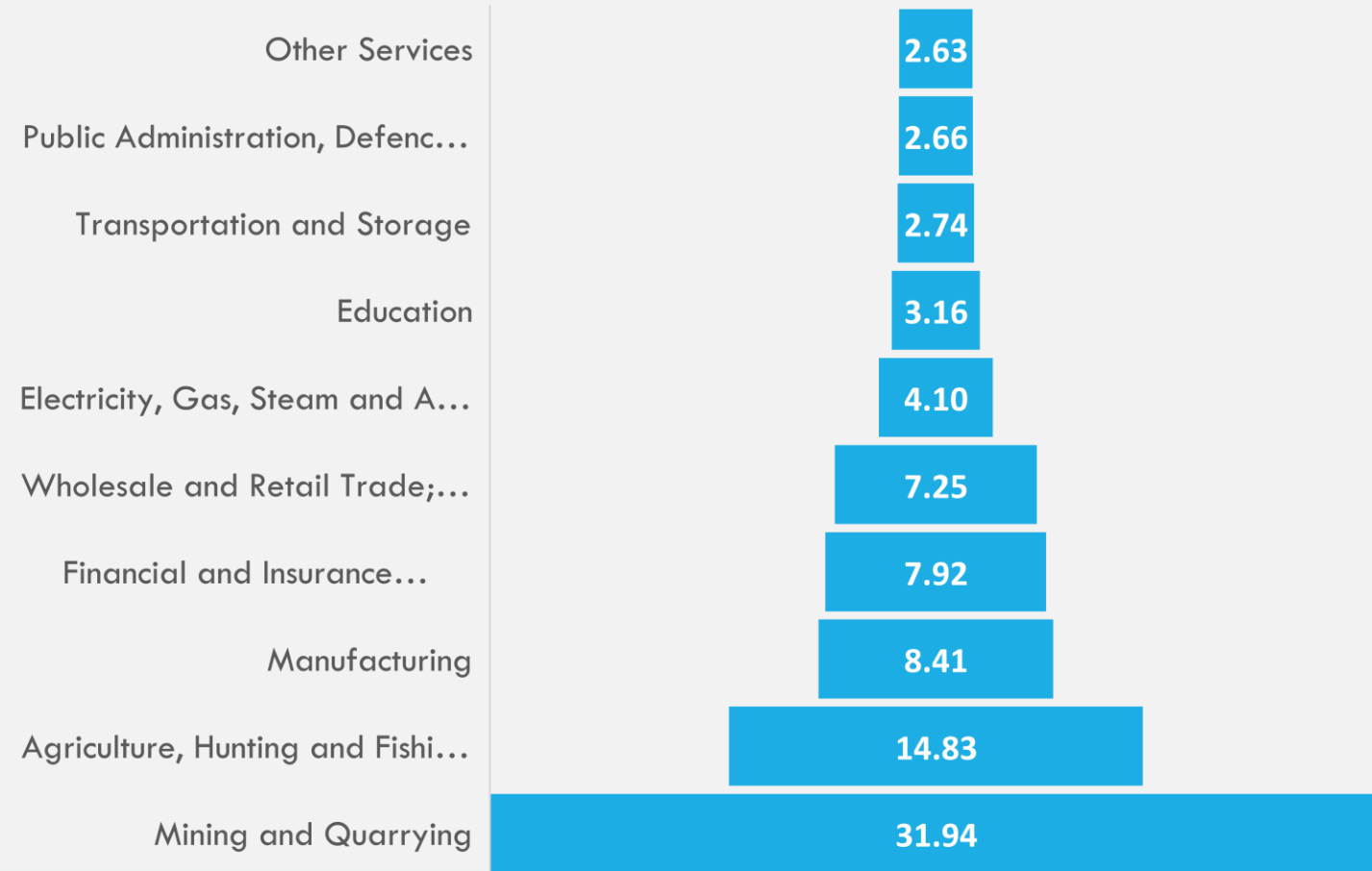
MASHONALAND WEST

Mining and quarrying had a share of **31.94 percent** of the 2024 provincial GDP at KP.

Agriculture, Forestry and Fishing accounted for **14.83 percent** of 2024 GDP at constant prices.

Manufacturing accounted for **8.41 percent** followed by Finance and Insurance with **7.92 percent**.

Mashonaland West Province Percent Contribution to GDP KP by Industry in 2024



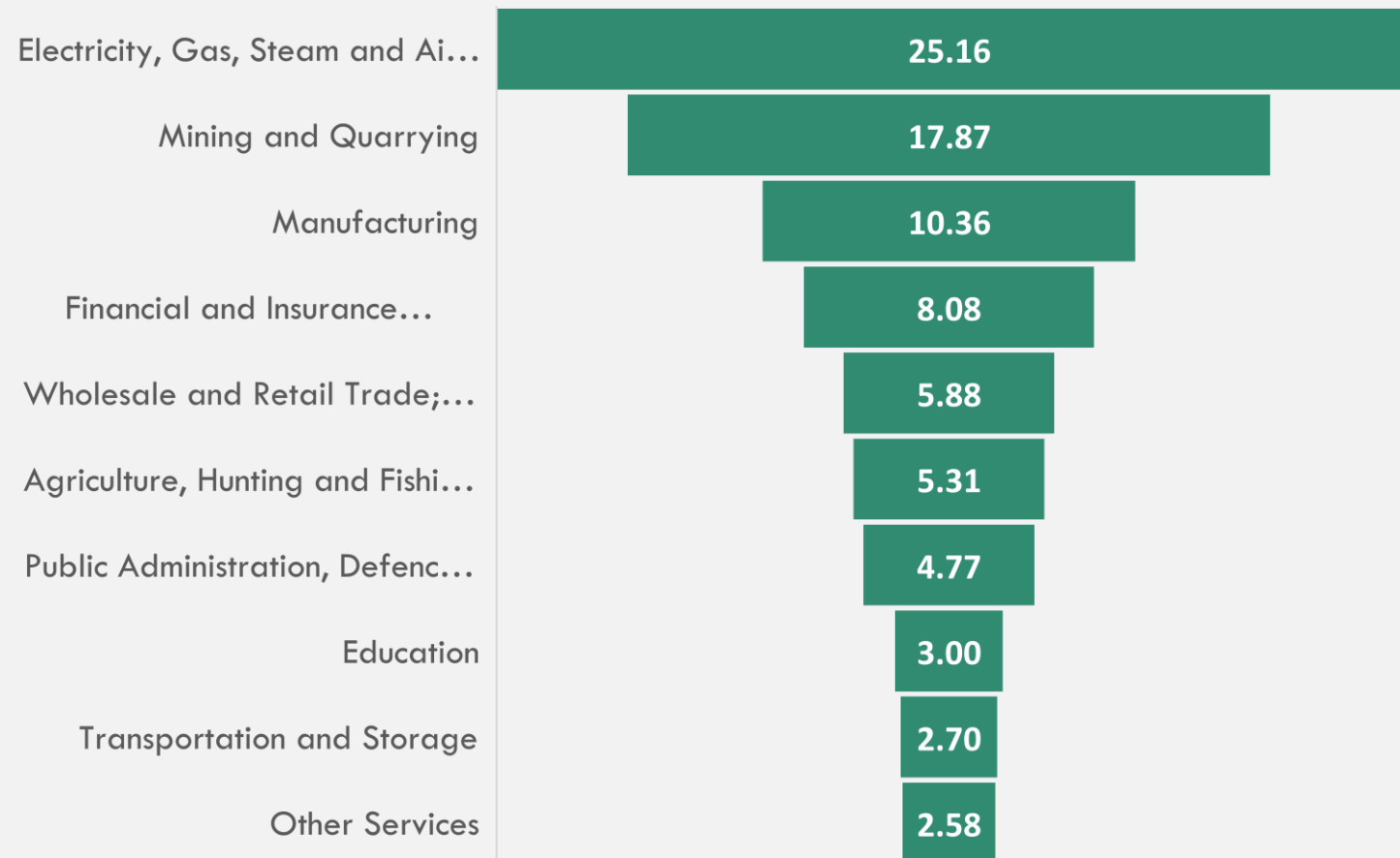
MATABELELAND NORTH

Electricity and Gas contributed **25.16 percent** of the 2024 provincial GDP KP.

Mining and Quarrying accounted for **17.87 percent** of 2024 GDP KP.

Manufacturing activities accounted for **10.36 percent** share of the 2024 GDP KP.

Matabeleland North Province Percent Contribution to GDP KP by Industry in 2024



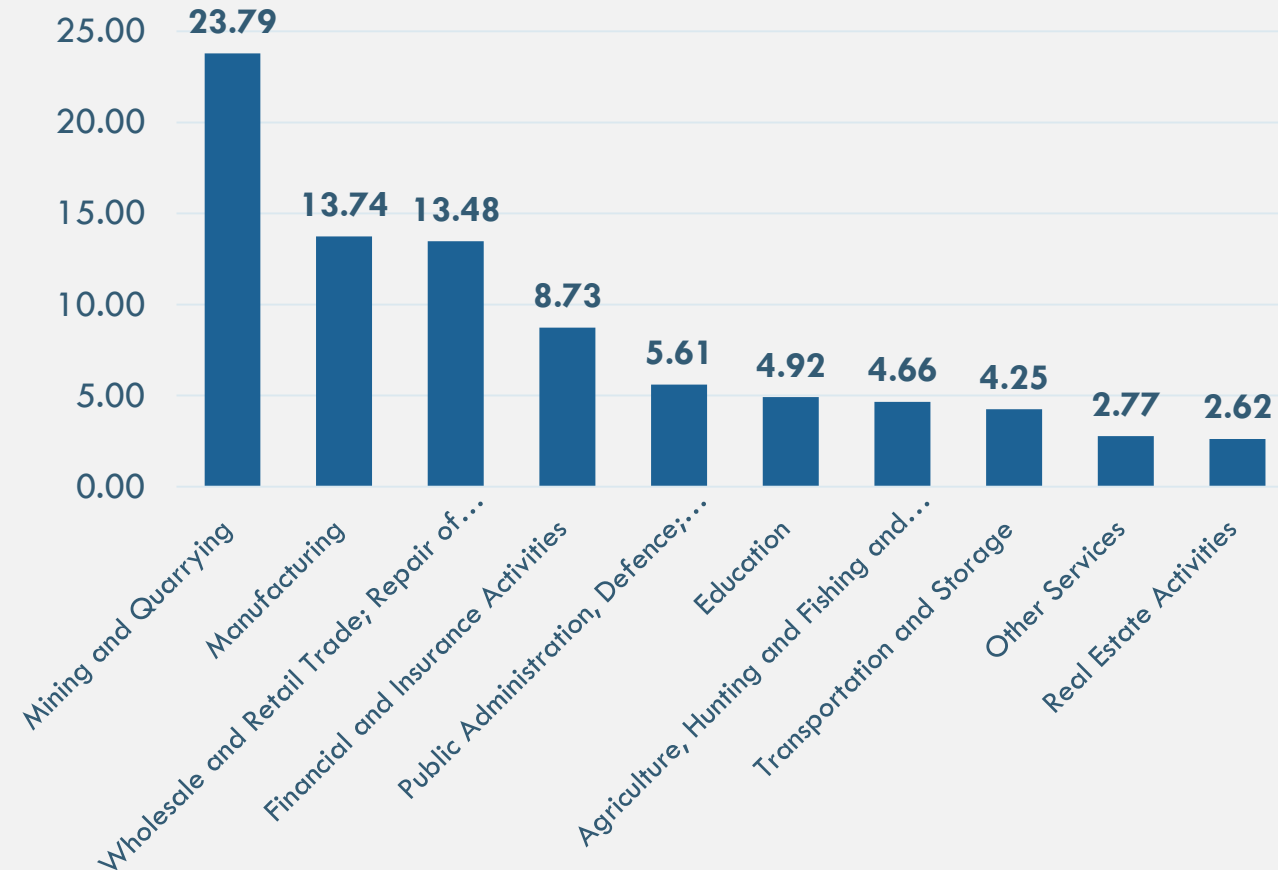
MATABELELAND SOUTH

The Mining and Quarrying industry contributed **23.79 percent** of the provincial 2024 GDP KP.

Manufacturing contributed **13.74 percent** of the provincial GDP KP in 2024.

Wholesale and Retail Trade; Repair of Motor Vehicles accounted for **13.48 percent** share of 2024 provincial GDP KP.

Matabeleland South Province Percent Contribution to GDP KP by Industry in 2024



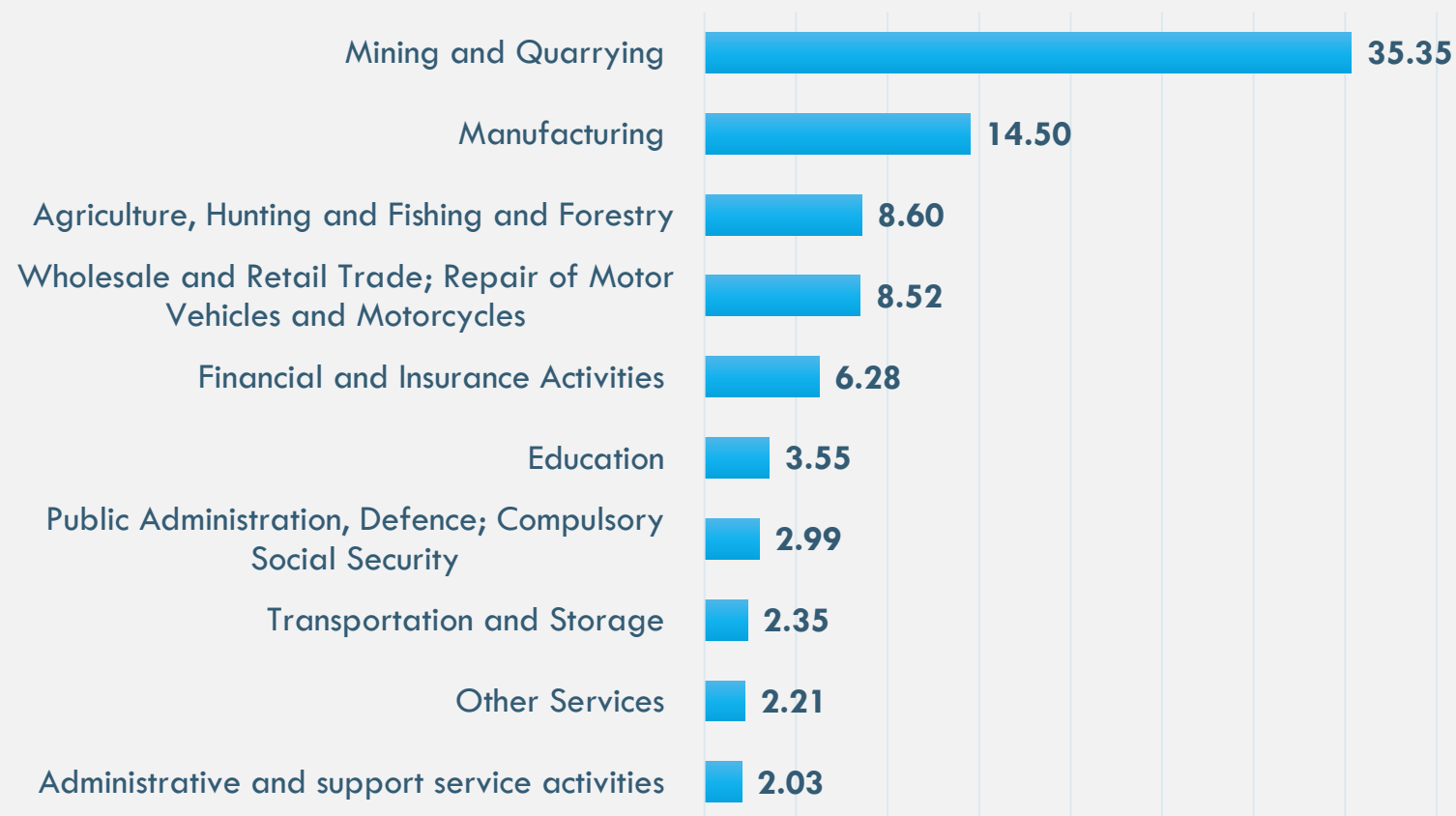
MIDLANDS

The Mining and Quarrying industry contributed **35.35 percent** of the provincial 2024 GDP KP.

Manufacturing contributed **14.50 percent** of the provincial GDP KP in 2024.

Agriculture, Forestry and Fishing accounted for **8.60 percent** share of 2024 provincial GDP KP.

Midlands Province Percent Contribution to GDP KP by Industry in 2024



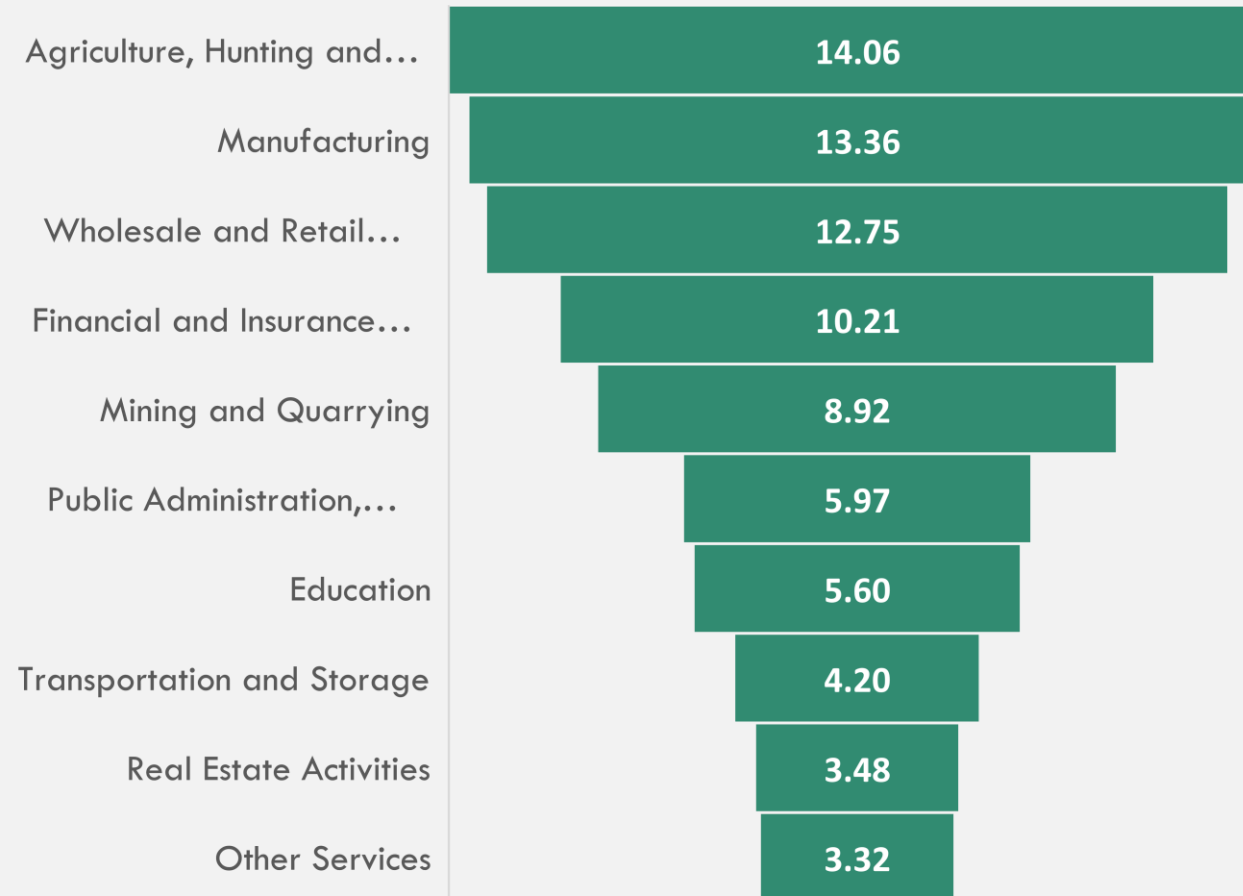
MASVINGO

The Agriculture, Forestry and fishing industry contributed **14.06 percent** of the provincial 2024 GDP KP.

Manufacturing contributed **13.36 percent** of the provincial GDP KP in 2024.

Wholesale, Retail Trade and Repair of Motor Cycles accounted for **12.75 percent** share of 2024 provincial GDP KP.

Masvingo Province Percent Contribution to GDP KP by Industry in 2024



HARARE

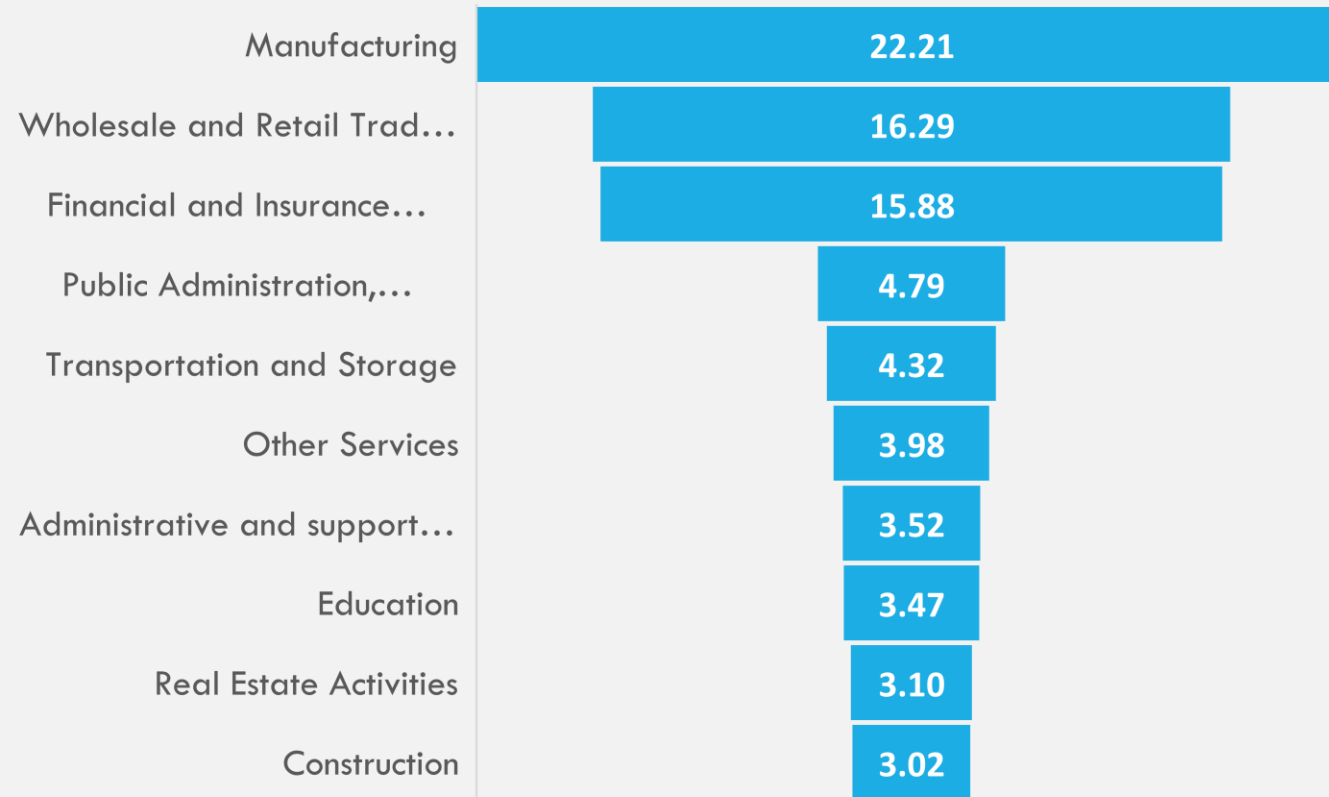
Manufacturing industry accounted for **22.21 percent** share of the provincial GDP KP in 2024.

Wholesale, Retail Trade and Repair of Motor Cycles accounted for **16.29 percent** of provincial GDP KP for 2024.

Financial and Insurance Activities contributed **15.88 percent** of 2024 provincial GDP KP.

Public Administration accounted for **4.79 percent** of the 2024 provincial GDP KP.

Harare Province Percent Contribution to GDP KP by Industry in 2024



THANK YOU



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