




Quarterly Gross Domestic Product (GDP)

Fourth Quarter 2025 Presentation
Thursday 7th May, 2026

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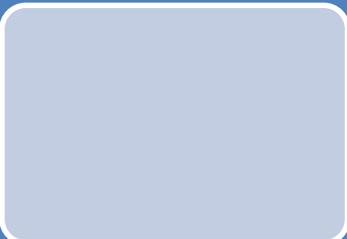
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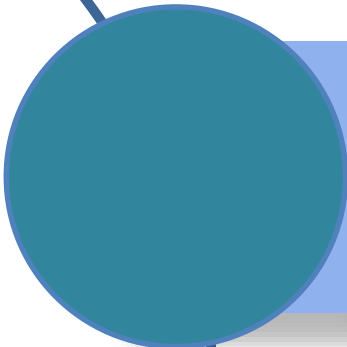


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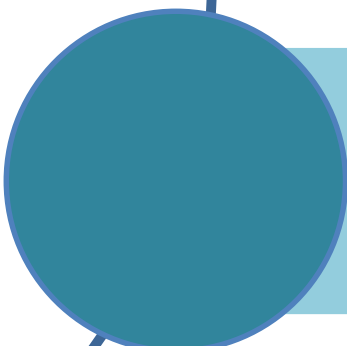


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Introduction

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This release provides the Gross Domestic Product (GDP) figures for Fourth Quarter 2025.


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The figures provide an indication of changes in economic activity, based on developments during the quarter.

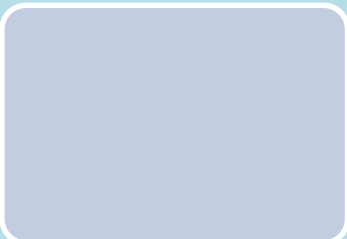
Methodology



Compilation of Quarterly GDP figures is guided by the 2008 Systems of National Accounts (SNA).



The production approach was used to estimate quarterly GDP at current and constant prices using the Proportional Benchmarking Method.



Quarterly estimates were benchmarked to annual national accounts

Data Sources

Quarterly GDP figures are based on both leading and lagging indicators of economic activity for various industries of the economy.

Sources of data were:

- Surveys conducted by ZIMSTAT such as Quarterly Employment Inquiry.
- Administrative data from ZIMRA and Government
- Industry specific Indices computed by ZIMSTAT

2025 GDP Fourth Quarter Highlights

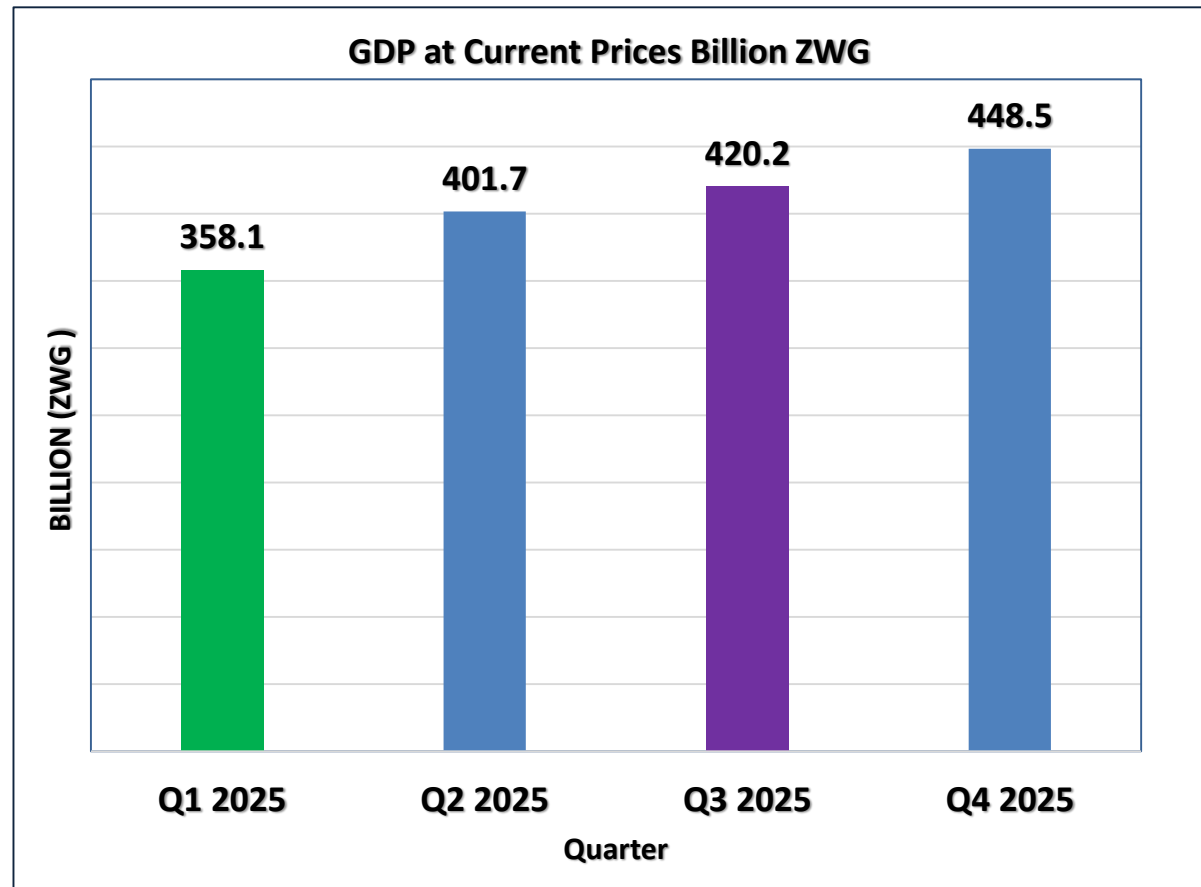
- The GDP at current prices for the Fourth Quarter 2025 stood at **ZWG 448.5 Billion**, from Third Quarter figure of **ZWG 420.2 Billion**.

- The GDP figure at constant prices for the Fourth Quarter 2025 was **ZWG19.1 Billion** from **ZWG19.0 Billion** in Q3 2025.

Quarterly GDP Estimates at Current Prices Q1 to Q4 2025

The quarterly GDP figure for the fourth quarter of 2025 was **ZWG 448.5 billion**.

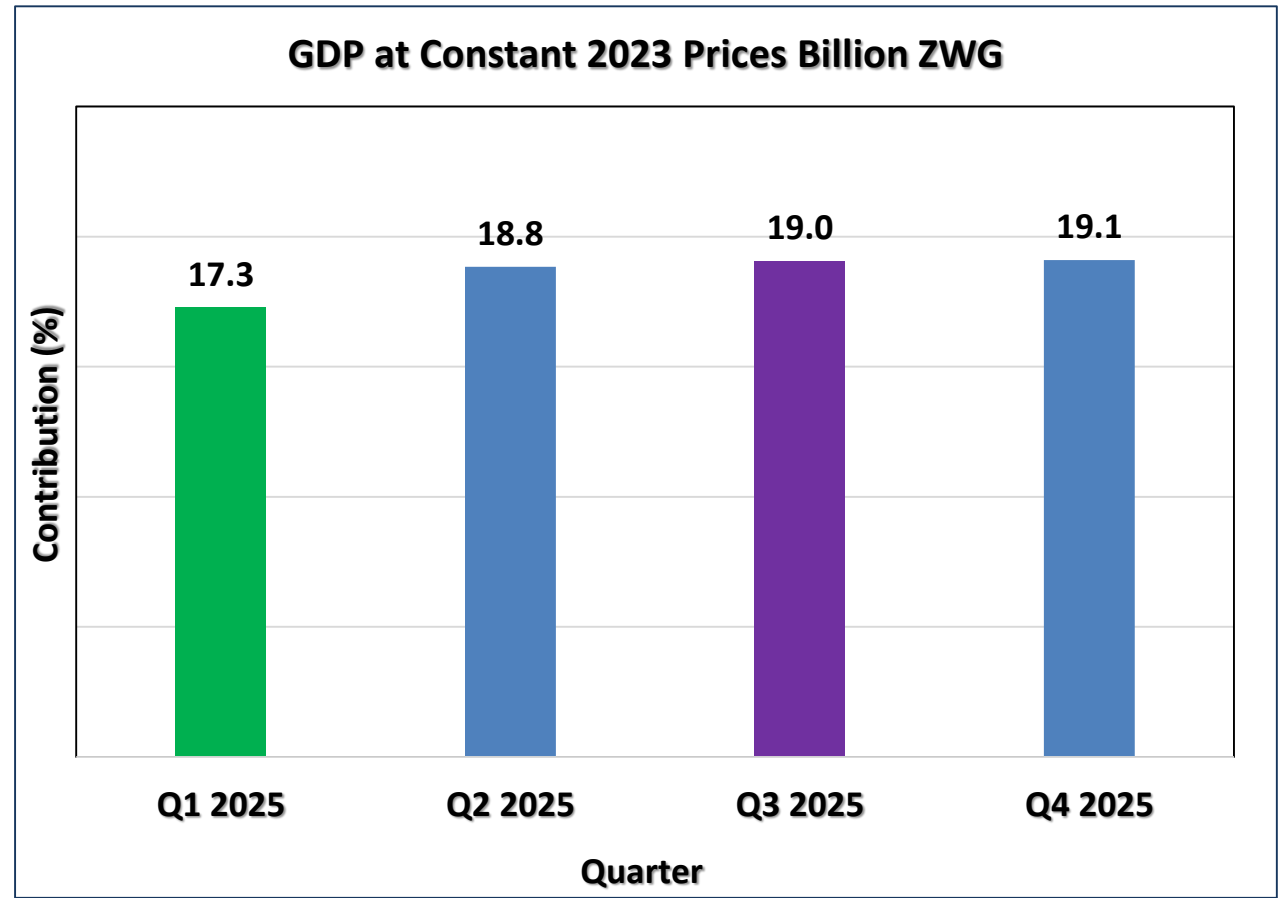
The quarterly GDP figure for third quarter in 2025 was **ZWG 420.2 billion**



Quarterly GDP Estimates at Constant Prices (2023=100)

The quarterly GDP figure for the fourth quarter of 2025 was **ZWG 19.1 billion**.

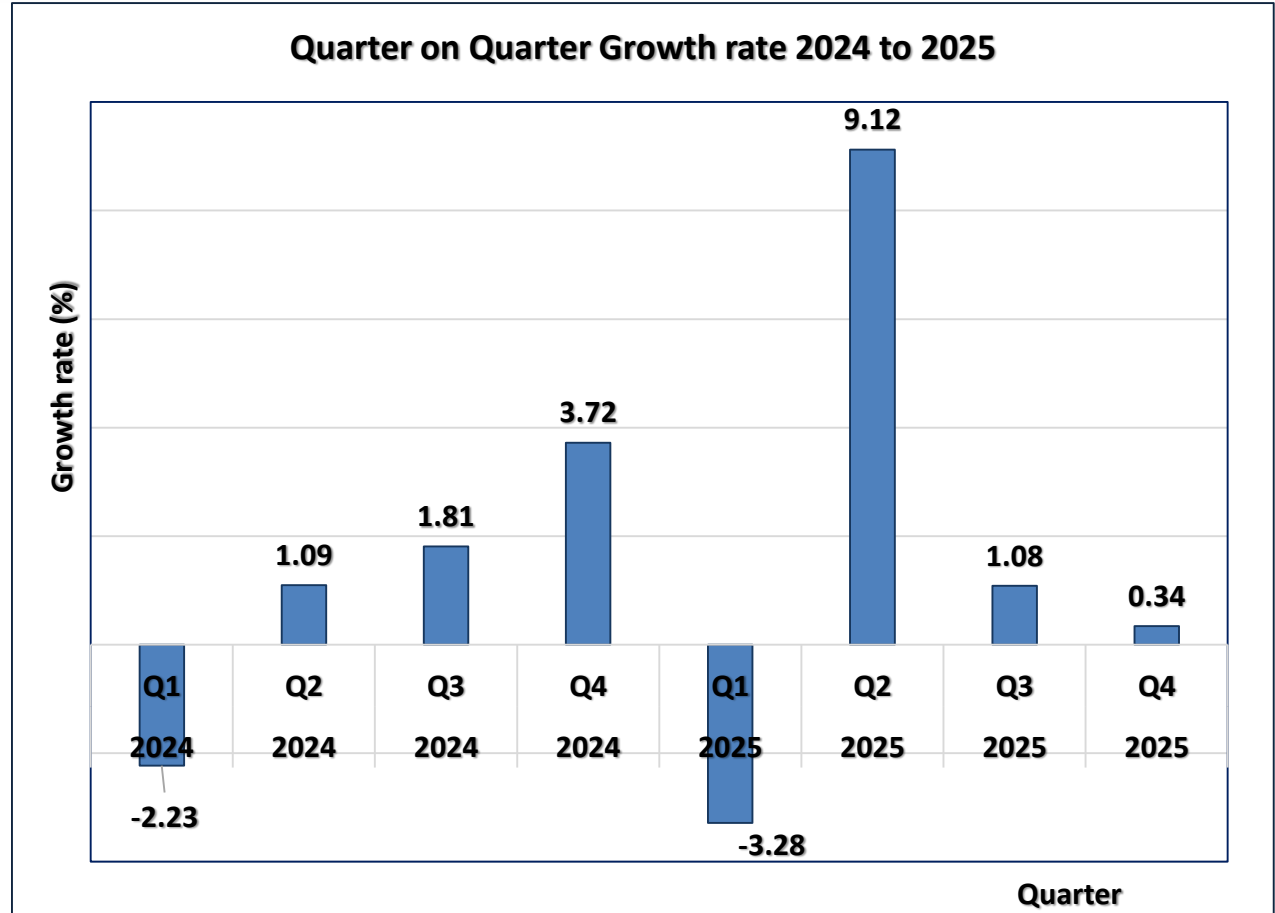
The quarterly GDP figure for third quarter in 2025 was **ZWG 19.0 billion**



Quarterly Growth Rates from 2024 Q1 to Q4 2025

The quarter-to-quarter growth rate is the change in value added for succeeding quarters.

The fourth quarter of 2025 recorded a growth of 0.3% compared to 1.1% in Q3 and 9.1% in Q2 2025.



Quarter-to-Quarter Growth Rates (%) For Top Ten Industries (2023 = 100)

A quarter-to-quarter basis, the top five industries that grew in the fourth quarter of 2025 were:

Agriculture fishing & Forestry **16.37%**

Mining and Quarrying **-2.83%**

Manufacturing **-1.51%**

Electricity, Gas Steam and Air Conditioning supply **-18.37%**

Water Supply **-14.16%**

Industry	2025	2025	2025	2025
	Q1	Q2	Q3	Q4
Agriculture, Fishing and forestry	15.08	9.96	-14.99	16.37
Mining and Quarrying	-27.32	47.48	1.37	-2.83
Manufacturing	0.80	4.31	2.60	-1.51
Electricity, Gas, Steam and Air Conditioning Supply	6.10	18.17	6.04	-18.37
Water Supply; Sewerage, Waste Management and Remediation Activities	-12.28	-7.67	35.10	-14.16
Construction	-0.48	6.90	10.31	-1.28
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	-2.25	1.48	2.26	-0.18
Transportation and Storage	3.08	2.31	1.91	1.04
Accommodation and Food Service Activities	-33.08	35.41	17.10	1.85
Information and Communication	1.85	1.35	1.74	8.85
GDP at Market Prices	-3.29	9.11	1.08	0.34

Industry Contributions to the 2025 Q1 to Q4 GDP at Constant Prices

In Q4 2025, the top 5 contributing industries in terms of value added were:

Mining & Quarrying:
15.41%

Manufacturing:
14.59%

Wholesale & Retail Trade
11.11%

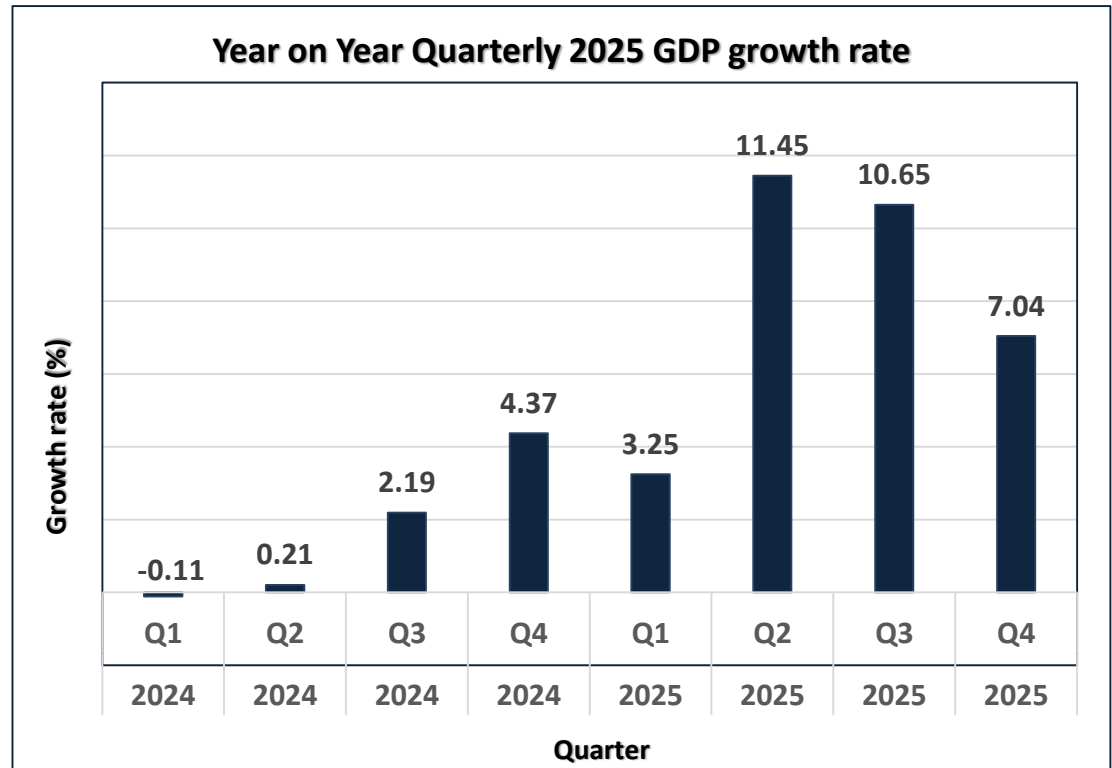
Agriculture **11.09%**

Finance & Insurance: **10.70%**


Industry	2025	2025	2025	2025
	Q1	Q2	Q3	Q4
Mining and Quarrying	11.74	15.87	15.92	15.47
Manufacturing	15.27	14.60	14.82	14.59
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	11.83	11.01	11.13	11.11
Agriculture, Fishing and forestry	11.24	11.33	9.53	11.09
Financial and Insurance Activities	11.36	10.43	11.15	10.70
Public Administration and Defence; Compulsory Social Security	4.76	4.39	4.34	4.47
Education	4.34	3.99	3.95	4.03
Transportation and Storage	3.70	3.46	3.49	3.53
Other Services	3.00	2.78	2.75	2.70
Real Estate Activities	2.56	2.39	2.41	2.46

Year on Year Quarterly 2025 GDP Growth Rates

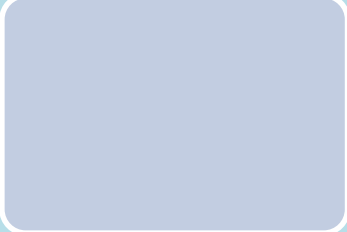
During the fourth Quarter of 2025, the year on year GDP growth rate dropped to **7.04%** compared to **10.7%** in Q3.



Notable Revisions



Quarterly GDP estimates are subject to revisions, in line with the ZIMSTAT Statistics Revision Policy.



Revisions are mainly on account of change in methodology, availability of updated source data, benchmarking and other factors.



Revisions were made on several industries due availability of new information.

End

- Thank You