



# **PRESENTATION OF 2025 FIRST QUARTER GDP FIGURES**

**28 JULY 2025  
GROWN CHIRONGWE  
MANAGER NATIONAL ACCOUNTS**

# **PRESENTATION OUTLINE**

**Introduction**

**Methodology**

**Data Sources**

**Quarterly Growth rates**

**Industry Contributions**

**Year On Year growth rates**

**Notable Revisions**

# INTRODUCTION

**This release provides the Gross Domestic Product (GDP) figures for First Quarter 2025.**

**The figures provide an indication of changes in economic activity, based on developments during the quarter.**

# **METHODOLOGY**

**Compilation of Quarterly GDP figures is guided by the 2008 Systems of National Accounts (SNA).**

**The production approach was used to estimate quarterly GDP at current and constant prices using the Proportional Benchmarking Method.**

**The estimated quarterly GDP will be de-seasonalized after having a series of more than 5 years in line with international best practices.**

# **DATA SOURCES**

**Quarterly GDP figures are based on both leading and lagging indicators of economic activity for various industries of the economy.**

**Sources of data are:**

- **Surveys conducted by ZIMSTAT**
- **Administrative data**
- **Industry specific Indices computed by ZIMSTAT**



# FIRST QUARTER 2025

**The GDP at current prices for the First Quarter 2025 stood at 334.7 Billion ZWG, up from Fourth Quarter figure of 298.8 Billion ZWG.**

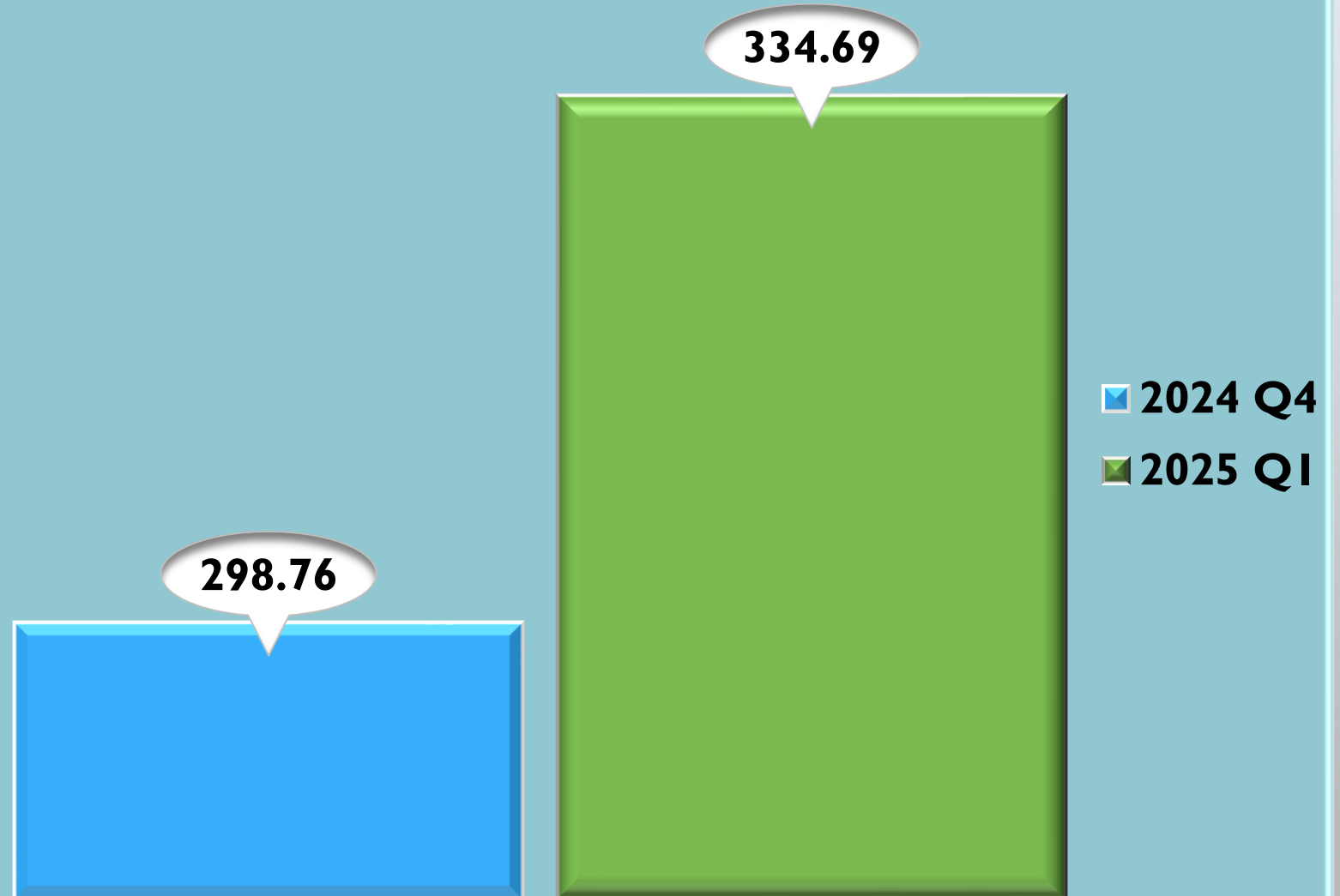
***The GDP figures at constant prices for First Quarter 2025 was 17.6 Billion ZWG down from 17.9 Billion ZWG in Q4 2024. This shows a 1.73% decrease.***

# 2024Q4-2025Q1 QUARTERLY GDP ESTIMATES AT CURRENT PRICES

The quarterly GDP figure for the first quarter of 2025 was **ZWG 334.69 billion**.

The quarterly GDP figure for fourth quarter in 2024 was **ZWG 298.76 billion**

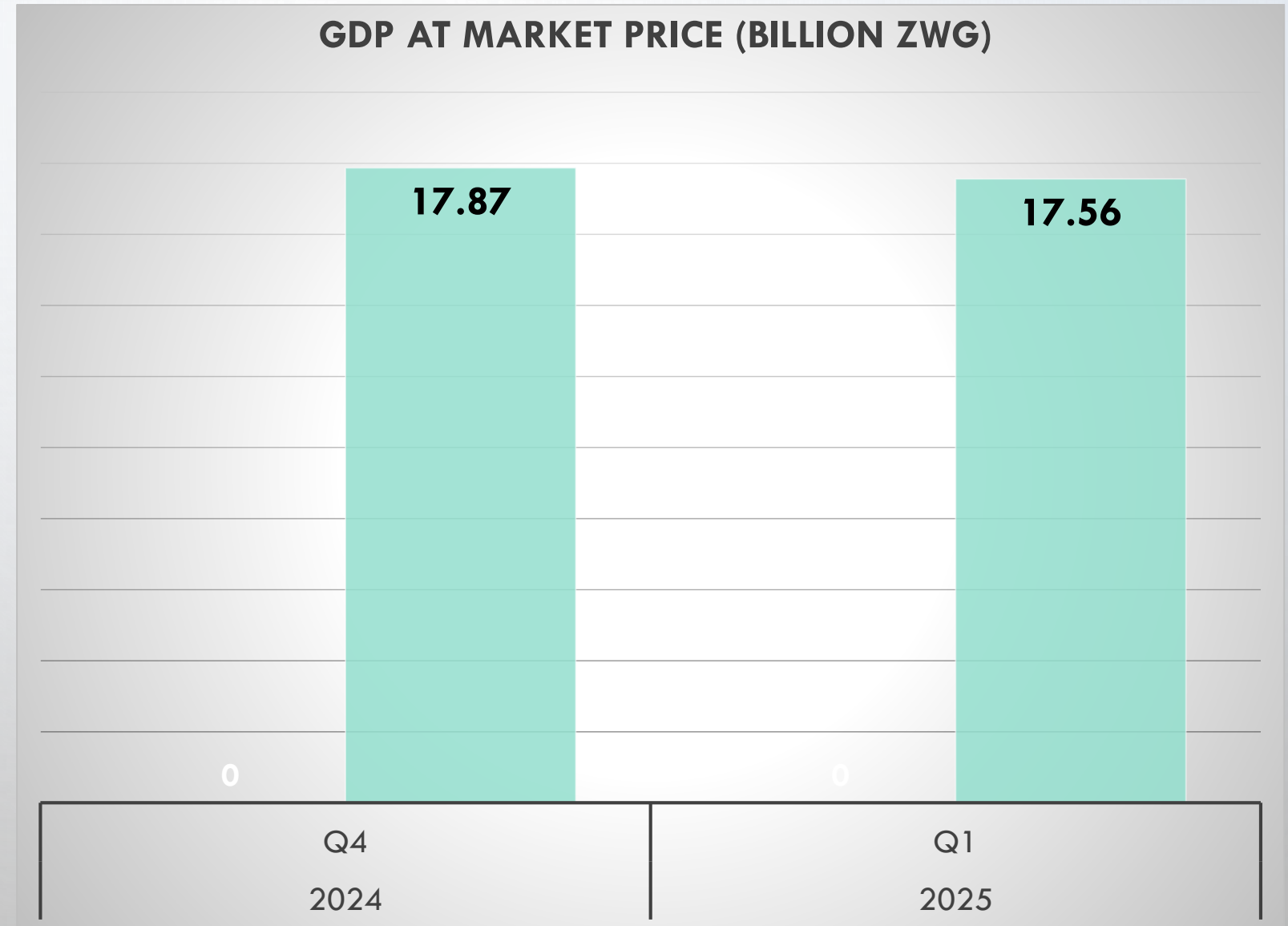
## GDP AT MARKET PRICE (BILLION ZWG)



# QUARTERLY GDP ESTIMATES AT CONSTANT PRICES (2023=100)

The quarterly GDP figure for the first quarter of 2025 was **ZWG 17.56 billion**.

The quarterly GDP figure for fourth quarter in 2024 was **ZWG 17.87 billion**



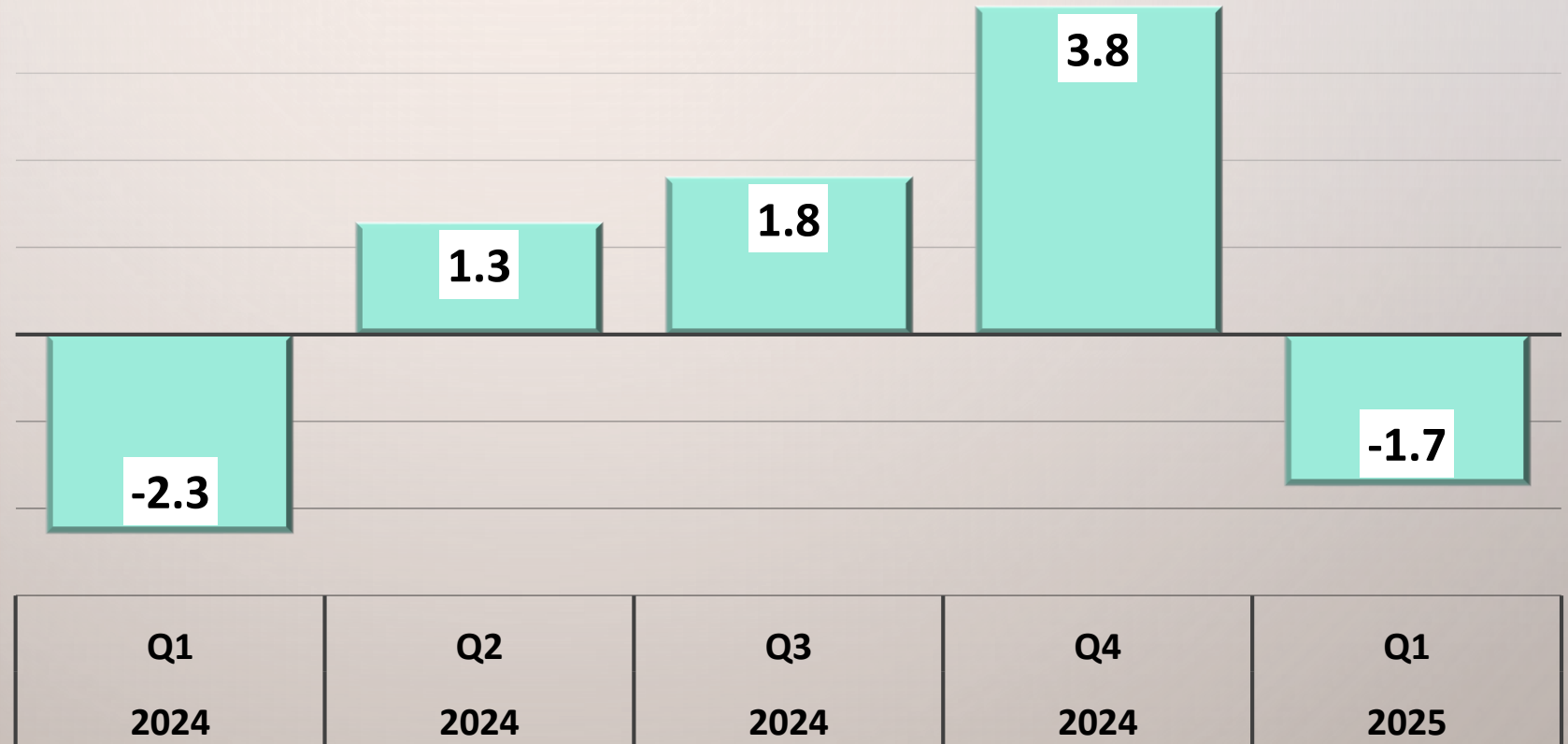


# QUARTERLY GROWTH RATES

The quarter-to-quarter growth rate is the change in value added for succeeding quarters.

The first quarter of 2025 recorded a growth of -1.7 percent in value added from 3.8 percent reported in the fourth quarter of 2024.

Quarter to Quarter Growth Rates



# QUARTER-TO-QUARTER GROWTH RATES (%) FOR SELECTED INDUSTRIES (2023 = 100)

• A QUARTER-TO-QUARTER BASIS, SELECTED INDUSTRIES THAT GREW IN THE FIRST QUARTER OF 2025 WERE:

- AGRICULTURE 18.8%
- ELECTRICITY SUPPLY 6.1%
- INFORMATION AND COMMUNICATION 4.3%
- FINANCE AND INSURANCE ACTIVITIES 4.3%

INDUSTRIES THAT RECORDED A DECLINE WERE :

- MINING AND QUARRYING 21.6%
- ACCOMMODATION AND FOOD SERVICES 24.1%
- WATER SUPPLY 12.3%

Industry	2024	2025
	Q4	Q1
Agriculture	42.3	18.8
Mining and Quarrying	7.5	-21.6
Manufacturing	-0.9	0.8
Electricity Supply	-14.5	6.1
Water Supply	-11.8	-12.3
Construction	7.7	-0.5
Wholesale and Retail Trade	0.2	-2.3
Transportation and Storage	-2.8	3.1
Accommodation and Food Service	-2.6	-24.1
Information and Communication	3.1	4.3
Financial and Insurance Activities	-5.5	4.2
Real Estate Activities	1.8	2.0
<b>GDP at Market Prices</b>	<b>3.8</b>	<b>-1.7</b>

# INDUSTRY CONTRIBUTIONS TO THE 2025 Q1 GDP

During the first Quarter of 2025, the top 5 contributing industries in terms of value added were:

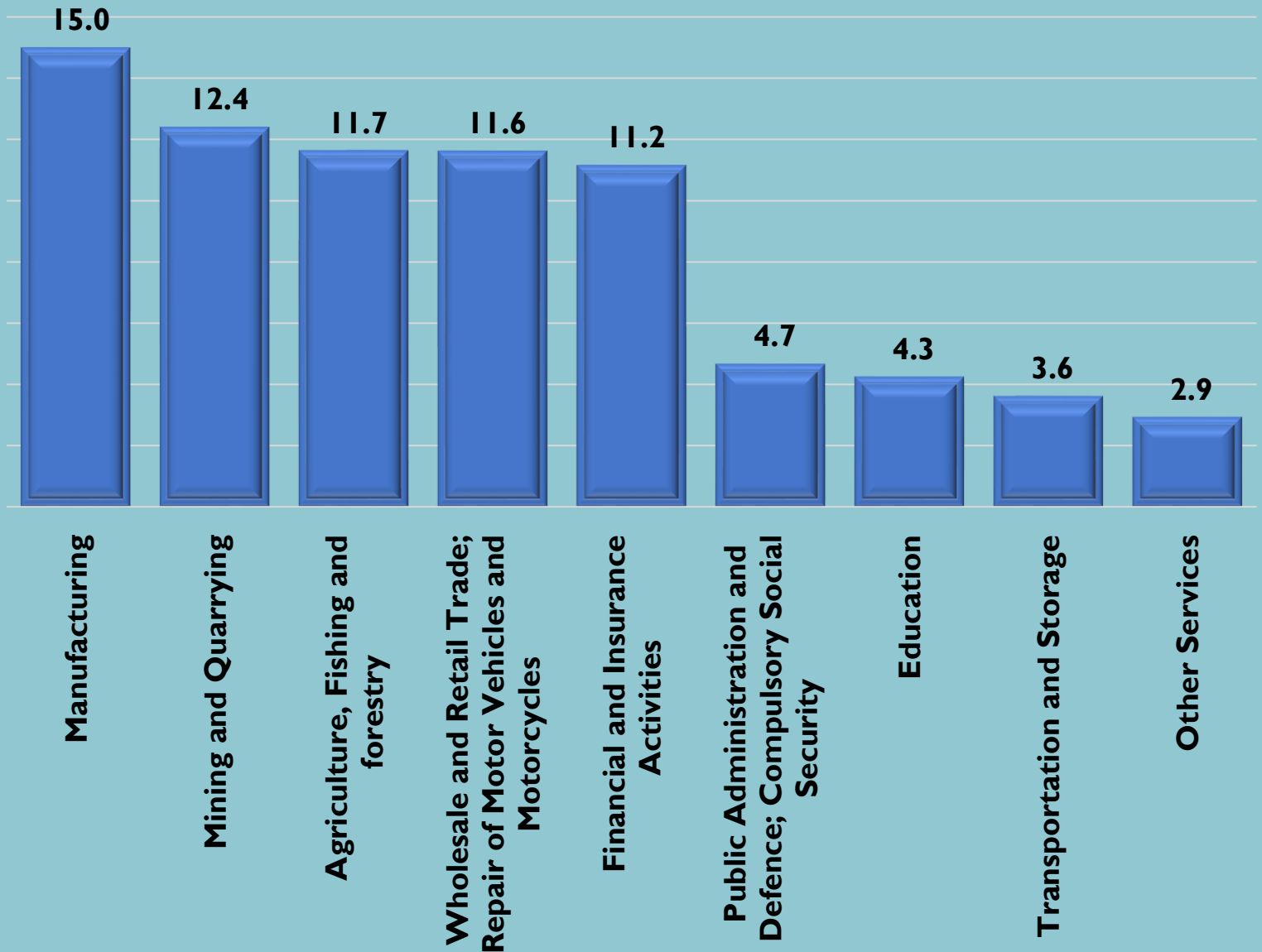
Manufacturing:  
15.0%

Mining and  
Quarrying:  
12.4%

Agriculture:  
11.7%

Wholesale and  
retail Trade  
11.6%

Finance and  
Insurance  
11.2%



# NOTABLE REVISIONS

**Quarterly GDP estimates are subject to revisions, in line with the ZIMSTAT Statistics Revision Policy.**

**Revisions are mainly on account of change in methodology, availability of updated source data, benchmarking and deseasonalising among other factors.**

**The data was compiled using 2023 as the base year.**



**THANK YOU**