



27<sup>th</sup> March 2024

## PRODUCER PRICE INDEX FOR AGRICULTURE—FEBRUARY 2024 (AUGUST 2023 = 100)

### Producer Price Index for Agriculture

The Producer Price Index for Agriculture (PPIA) was **136.41** in February 2024 and **129.73** in January 2024.

The products that have contributed to the rise in the February 2024 index were crop and animal products, hunting and related services.

### Month-on-Month Rate of Change

The month-on-month rate of change for the Producer Price Index for Agriculture (PPIA) was 5.1 percent in February 2024, shedding 4.5 percentage points on the January 2024 rate of 9.6 percent.

This means that prices as measured by the all items PPIA, increased by an average of 5.1 percent between January 2024 and February 2024.

*The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month in the current year.*

### Year-on-Year Rate of Change

The year-on-year rate of change for the Producer Price Index for Agriculture (PPIA) was 138.4 percent in February 2024.

This means that prices as measured by the all items PPIA, increased by an average of 138.4 percent between February 2023 and February 2024.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Methodology

The Producer Price Index for Agriculture (PPIA) index is obtained by combining price changes of goods and services in both the USD and ZWL aggregated geometrically.

#### Contact us:

Tel : +263 242 706681/7

E-mail : [prices@zimstat.co.zw](mailto:prices@zimstat.co.zw)