



27th March 2024

CIVIL ENGINEERING PLANT PRICE INDEX FEBRUARY 2024

Civil Engineering Plant Price Index (CEPPI)

The Civil Engineering Plant Price Index (CEPPI) was **101.01** in February 2024 and **98.29** in January 2024.

Month-on-Month Rate of Change

The month-on-month rate of change for the Civil Engineering Plant Price Index (CEPPI) was **2.8** percent in February 2024, gaining 9.3 percentage points on the January 2024 rate of **-6.5** percent.

This means that prices as measured by the all-items Civil Engineering Plant Price Index (CEPPI), increased at an average rate of 2.8 percent between January 2024 to February 2024.

The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.

The Drive Train, Excavators, Ground Engaging Tools, Loaders, Undercarriage, Rollers, Graders, Others and Compactors contributed to the increase of the month-on-month rate of change. Tractor-Loader-Backhoes (TLB), Engines, General usage, Dozers, and Hydraulics did not contribute to the rise or decrease of the February 2024 month-on-month rate of change.

Year-on-Year Rate of Change

The year-on-year rate of change for the Civil Engineering Plant Price Index (CEPPI) was **17.3** percent in February 2024.

This means that prices as measured by the all-items Civil Engineering Plant Price Index (CEPPI), increased at an average rate of **17.3** percent between February 2023 to February 2024.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

Methodology

The Civil Engineering Plant Price Index (CEPPI) is obtained by measuring the combined price changes of goods in both the USD and ZWL, aggregated geometrically.

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