



27<sup>th</sup> March 2024

## CIVIL ENGINEERING MATERIALS PRICE INDEX FEBRUARY 2024

### Civil Engineering Material Price Index

The Civil Engineering Material Price Index (CEMPI) was **139.53** in February 2024 and **130.52** in January 2024.

### Month-on-month Rate of Change

The month-on-month rate of change for the Civil Engineering Material Price Index (CEMPI) was **6.9** percent in February 2024, shedding 4.2 percentage points on the January 2024 rate of **11.1** percent.

This means that prices as measured by the all-items Civil Engineering Material Price Index (CEMPI), increased at an average of 6.9 percent between January 2024 to February 2024.

*The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.*

The products that contributed to the increase in the index in February 2024 were diesel, asbestos pipes, bricks, cement, Joint Compound, deformed steel, shutter boards, concrete pipes, bitumen, crushed stone, river sand and steel pipes. The products that did not contribute significantly to the increase or decrease of the month-on-month rate of change were sluice valves and water stops.

### Year-on-Year Rate of Change

The year-on-year rate of change for the Civil Engineering Material Price Index (CEMPI) was **130.0** percent in February 2024.

This means that prices as measured by the all-items Civil Engineering Material Price Index (CEMPI), increased at an average of 130.0 percent between February 2023 to February 2024.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Methodology

The Civil Engineering Material Price Index (CEMPI) is obtained by measuring combined price changes of goods in both the USD and ZWL aggregated geometrically.

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