

WHOLESALE TRADE INDEX

1st QUARTER 2019 – 3rd QUARTER 2023

Wholesale Trade Index (Except of Motor Vehicles and Motor Cycle)
3rd QUARTER 2023

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1. Introduction

This publication presents Wholesale Trade Index (WTI), except of motor vehicles and motor cycles. The index covers the period 1st quarter 2019 to 3rd quarter 2023. Wholesale Trade Index is an economic indicator that measures the short-term changes in volume of wholesale trade over time, in relation to a given reference period.

Construction of the WTI is based on trade margins which are the output for Wholesalers and Retailers. In order to get volume measures, the data was deflated using Consumer Price Indices. The Laspeyres index formula was used in compilation, with February 2019 as the base period.

An average trade margin of 33% was established in a survey conducted in the Wholesale and Retail trade sector.

The index was computed in line with United Nations' International Recommendations for the Index of Industrial Production (IRIIP), 2010, System of National Accounts, 2008 and the OECD Compilation Manual for an Index of Services Production, 2007.

The release further presents both year-on-year and quarter-on-quarter changes for the index.

2. Wholesale Trade Index, except of motor vehicles and motorcycles

The Wholesale Trade sector except of motor vehicles and motorcycles, recorded an index of **176.6** in 3rd quarter 2023 compared to **149.8** in 3rd quarter 2022 (**Figure 1**), resulting in a year-on-year increase of **17.9** percent (**Figure 2**). The quarter-on-quarter

comparison showed that the index increased by **10.8** percent when compared to **159.4** in 2nd quarter 2023. (**Figure 3**)

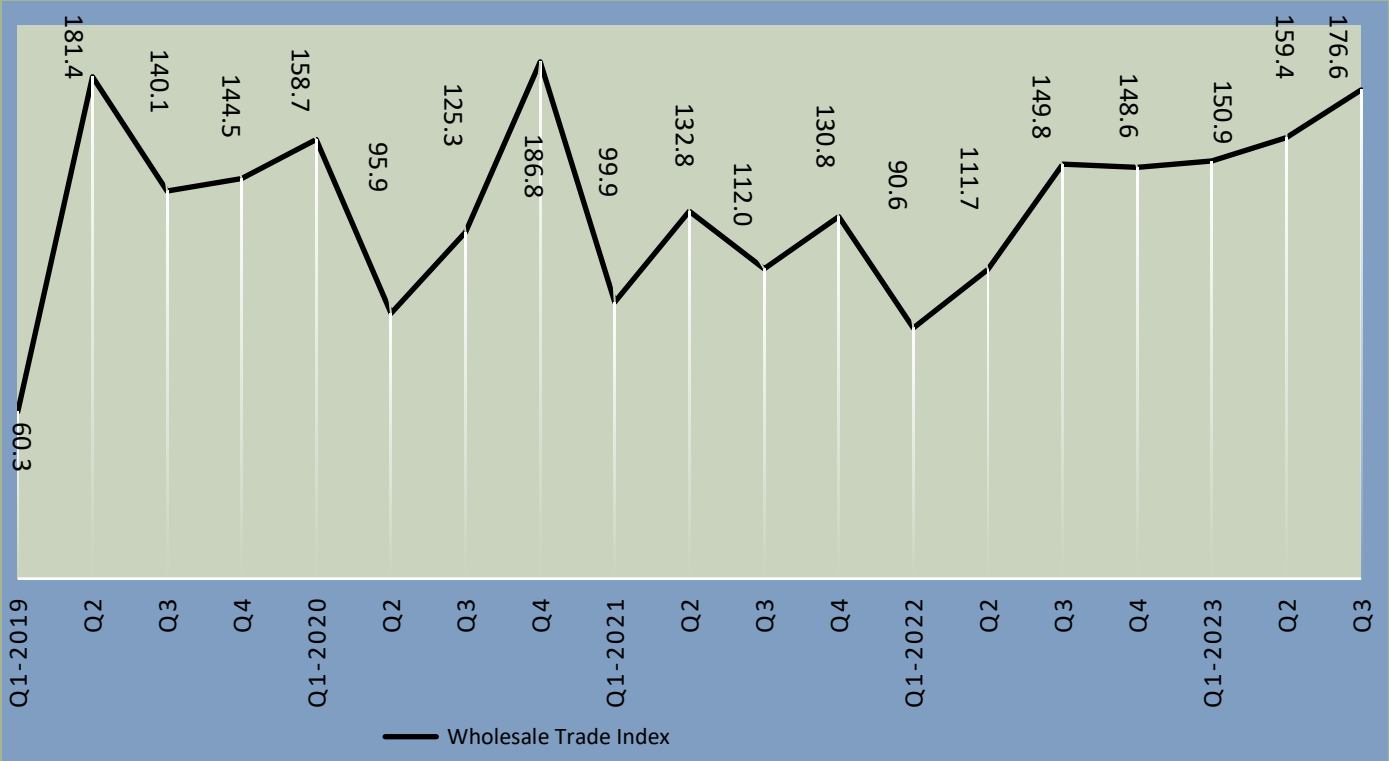


Figure 1: Wholesale Trade Index: except of motor vehicles and motor cycles, 1st quarter 2019 to 3rd quarter 2023

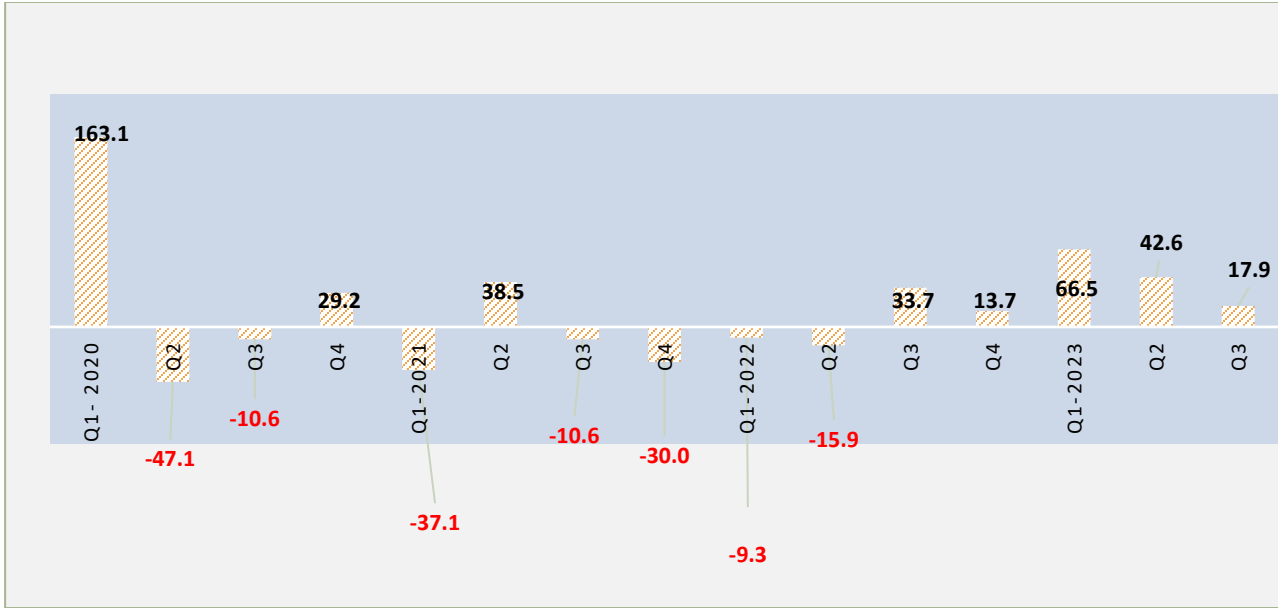


Figure 2: Year-on-Year percentage change in Wholesale Trade Index: except of motor vehicles and motor cycles, 1st quarter 2019 to 3rd quarter 2023

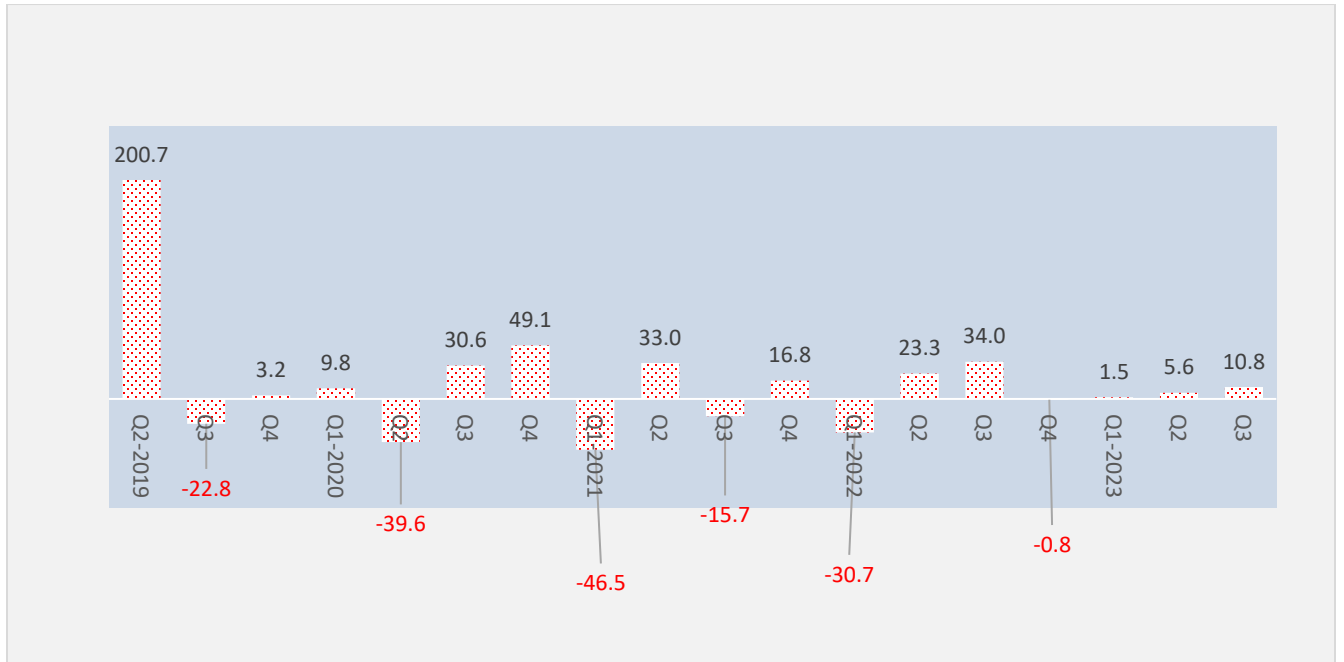


Figure 3: Quarter-on-Quarter percentage change in Wholesale Trade Index: except of motor vehicles and motor cycles, 1st quarter 2019 to 3rd quarter 2023

3. Appendix

Appendix 1: Wholesale Trade Index, except of motor vehicles and motor cycles, February 2019 (=100) to Sep 2023

Year	Month	Wholesale Trade Index, except of motor vehicles and motor cycles	Year	Month	Wholesale Trade Index, except of motor vehicles and motor cycles	
2019	Jan-19	-		Jun-21	121.2	
	Feb-19	100.0		Jul-21	111.6	
	Mar-19	20.7		Aug-21	114.9	
	Apr-19	326.6		Sep-21	109.6	
	May-19	140.0		Oct-21	166.7	
	Jun-19	77.6		Nov-21	109.2	
	Jul-19	121.8		Dec-21	116.4	
	Aug-19	196.3		2022	Jan-22	55.2
	Sep-19	102.2		Feb-22	102.5	
	Oct-19	75.3		Mar-22	114.1	
	Nov-19	206.8		Apr-22	96.7	
	Dec-19	151.5		May-22	155.1	
2020	Jan-20	148.7	Jun-22	83.4		
	Feb-20	63.0	Jul-22	194.7		
	Mar-20	264.5	Aug-22	104.1		
	Apr-20	70.0	Sep-22	150.5		
	May 20	117.3	Oct-22	92.2		
	June 20	100.3	Nov-22	143.3		
	July 20	112.8	Dec-22	210.3		
	Aug 20	121.0	2023	Jan-23	78.5	
	Sep-20	142.0	Feb-23	70.6		
	Oct-20	208.3	Mar-23	303.6		
	Nov-20	263.1	April-23	103.9		
	Dec-20	88.8	May-23	122.4		
2021	Jan-21	110.2	June-23	74.1		
	Feb-21	95.3	July-23	19.3		
	Mar-21	94.1	Aug-23	100.8		
	Apr-21	160.1	Sep-23	92.3		
	May-21	117.2				

