

RETAIL TRADE INDEX

1st QUARTER 2019 – 3rd QUARTER 2023

Retail Trade Index

Except of Motor Vehicles and Motor cycles

3rd QUARTER 2023

For more information contact:

Zimbabwe National Statistics Agency
P.O. Box CY 342
Causeway, Harare
Zimbabwe
Telephone: 263-242-706681/8 or 263-242-703971/7
Email: pr@zimstat.co.zw
Website: www.zimstat.co.zw

Table of Contents

List of Figures.....	2
1. Introduction	3
2. Retail Trade Index, except of motor vehicles and motorcycles.....	3
3. Appendix	5

List of Figures

Figure 1: Retail Trade Index, except of motor vehicles and motorcycles, 1 st quarter 2019-3 rd Quarter 2023	3
Figure 2: Year -on-Year Percentage Changes in Retail trade index, except of motor vehicles and motor cycles, 1 st quarter 2019-3 rd quarter 2023.....	3

1. Introduction

This publication presents Retail Trade Index (RTI), except of motor vehicles and motor cycles. The index covers the period 1st quarter 2019 to 3rd quarter 2023. Retail Trade Index is an economic indicator that measures the short-term changes in volume of retail trade over time, in relation to a given reference period.

Construction of the RTI is based on trade margins which are the output for Wholesalers and Retailers. In order to get volume measures, the data was deflated using Consumer Price Indices. The Laspeyres index formula was used in compilation, with February 2019 as the base period.

An average trade margin of 33% was established in a survey conducted in the Wholesale and Retail trade sector.

The index was computed in line with United Nations' International Recommendations for the Index of Industrial Production (IRIIP), 2010, System of National Accounts, 2008 and the OECD Compilation Manual for an Index of Services Production, 2007.

The release further presents both year-on-year and quarter-on-quarter percentage changes for the index.

2. Retail Trade Index, except of motor vehicles and motorcycles

The Retail Trade sector except of motor vehicles and motorcycles, recorded an index of **120.9** in 3rd quarter 2023 compared to **113.8** in 3rd quarter 2022 (**Figure 1**), resulting in a year-on-year decrease of **6.3** percent

(**Figure 2**). The sector recorded a quarter-on-quarter percentage increase of **14.9** percent when compared to 105.3 in 2nd quarter 2023. (**Figure 3**)

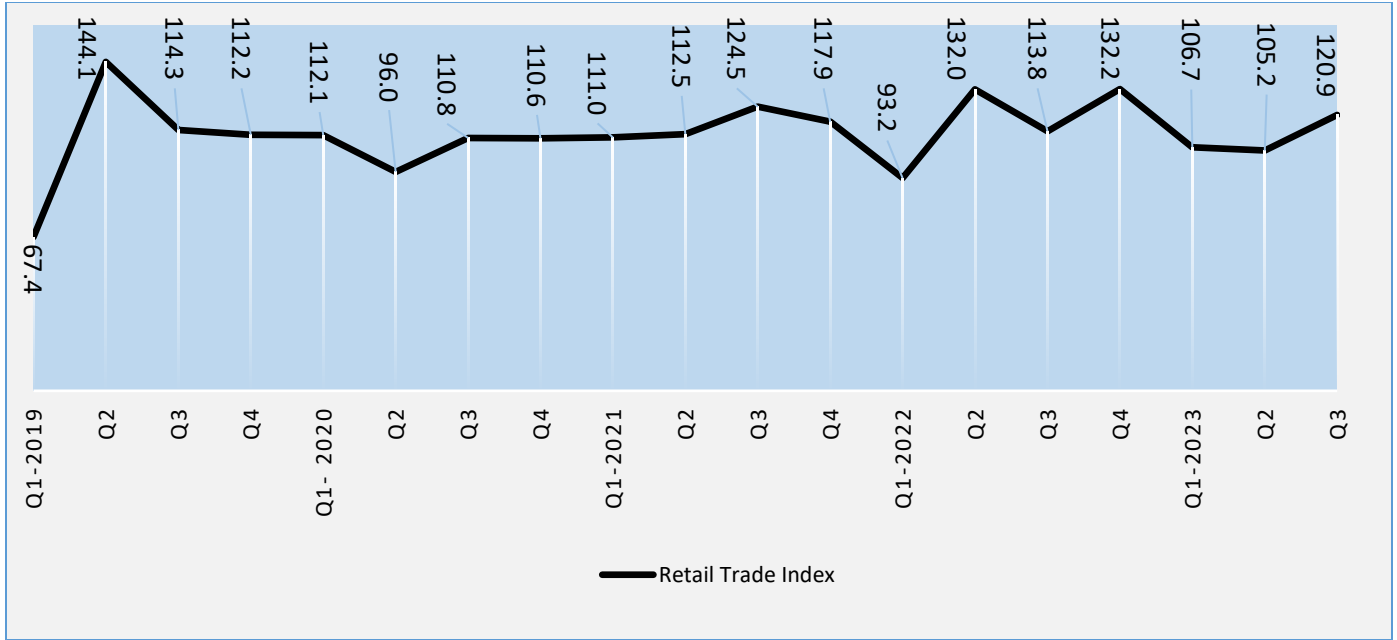


Figure 1: Retail Trade Index, except of motor vehicles and motorcycles, 1st quarter 2019-3rd Quarter 2023

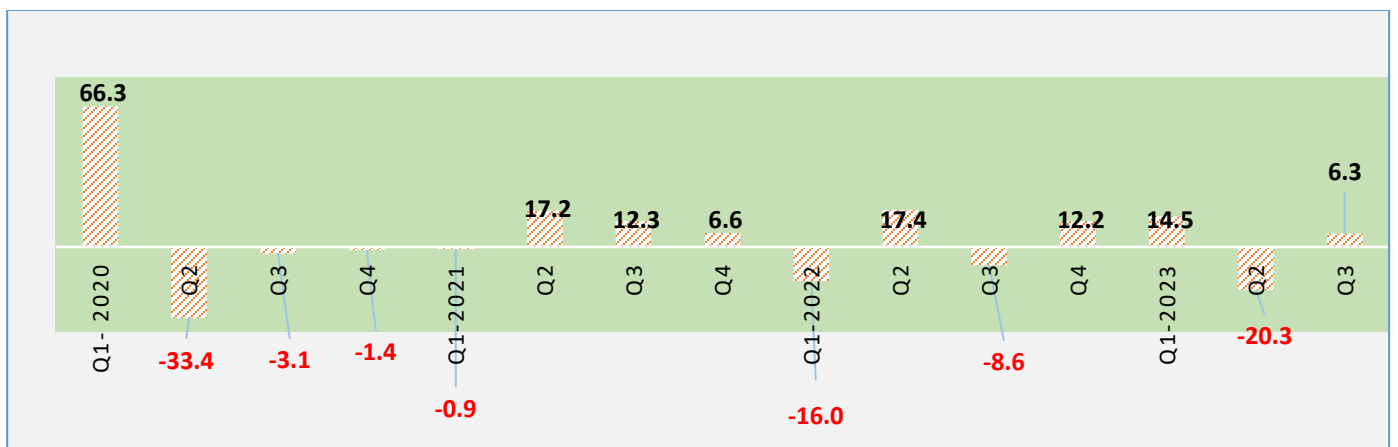


Figure 2: Year-on-Year Percentage Changes in Retail trade index, except of motor vehicles and motorcycles, 1st quarter 2019-3rd quarter 2023

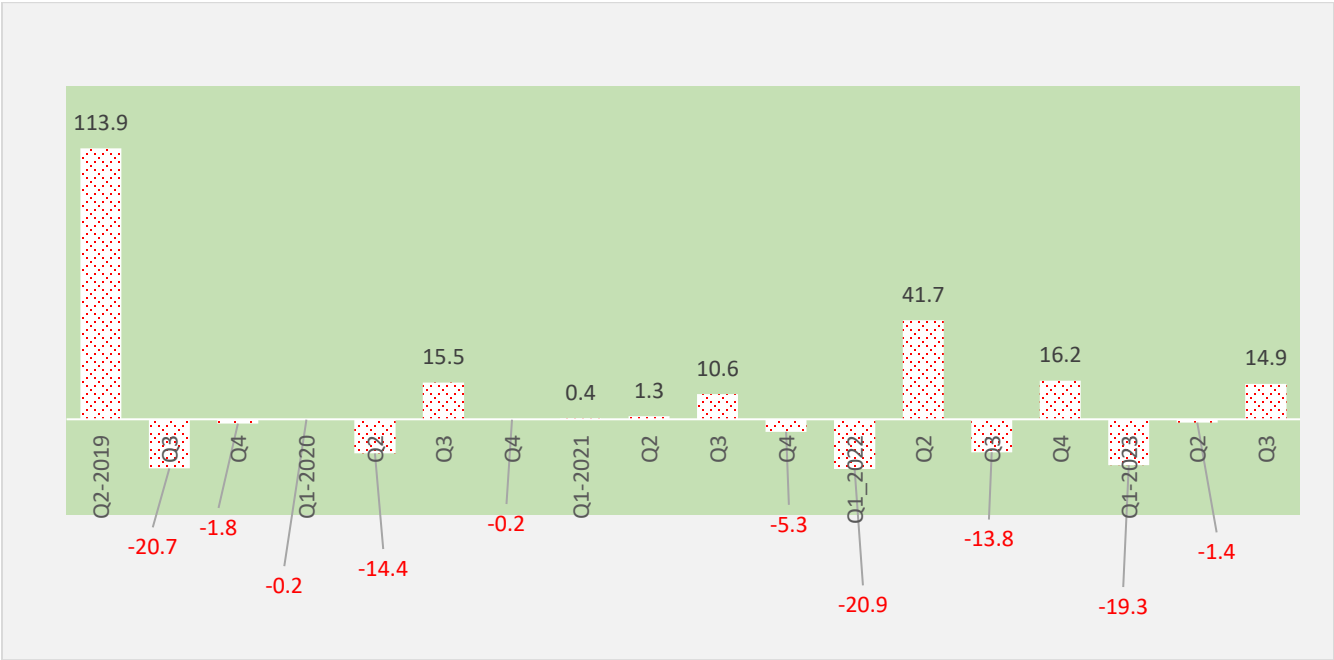


Figure 3: Quarter-on-Quarter Percentage Changes in Retail trade index, except of motor vehicles and motor cycles, 1st quarter 2019-3rd quarter 2023

3. Appendix

Retail Trade Index, February 2019 (=100) to Sep 2023

Year	Month	Retail Trade Index	Year	Month	Retail Trade Index
2019	Jan-19	-	2022	May-21	125.6
	Feb-19	100.0		Jun-21	115.0
	Mar-19	34.8		Jul-21	95.9
	Apr-19	203.6		Aug-21	123.4
	May-19	109.9		Sep-21	154.0
	Jun-19	118.8		Oct-21	125.9
	Jul-19	101.8		Nov-21	104.5
	Aug-19	106.3		Dec-21	123.3
	Sep-19	134.9		Jan-22	75.7
	Oct-19	122.0		Feb-22	85.8
	Nov-19	98.2		Mar-22	118.2
	Dec-19	116.5		Apr-22	120.4
2020	Jan-20	98.3	May-22	152.5	
	Feb-20	116.2	Jun-22	123.2	
	Mar-20	121.7	Jul-22	124.0	
	Apr-20	40.1	Aug-22	105.5	
	May 20	127.4	Sep-22	111.8	
	June 20	120.4	Oct-22	127.8	
	July 20	80.2	Nov-22	111.4	
	Aug 20	112.6	Dec-22	157.6	
	Sep-20	139.7	Jan-23	100.2	
	Oct-20	105.5	Feb-23	107.8	
	Nov-20	103.4	Mar-23	112.2	
	Dec-20	122.9	Apr-23	95.7	
2021	Jan-21	82.6	May-23	154.9	
	Feb-21	109.6	June-23	79.5	
	Mar-21	140.8	July-23	25.2	
	Apr-21	96.9	Aug-23	125.2	
			2023	Sep-23	107.0