



26 October 2023

PRODUCER PRICE INDEX (AUGUST 2023=100)-SEPTEMBER 2023

The month-on-month rate of change in September 2023 was 4.9 percent gaining 10.1 percentage points on the August 2023 rate of -5.2 percent.

This means that prices as measured by the all items PPI increased by an average of 4.9 percent from August 2023 to September 2023.

- *The month-on-month rate of change is given by the percentage change in the index of the reference month compared with the index of the previous month in the same year.*

The manufacture of food products, mining and quarrying, manufacture of chemicals and chemical products, manufacture of beverages and tobacco, manufacture of other non-metallic mineral products and manufacture of textiles contributed to the increase of the index

The contribution of, manufacture of basic metals, manufacture of wood and of products of wood and cork almost remained constant.

Manufacture of metal products contributed to the decrease of the index

The PPI was 104.91 in September 2023 and 100 in August 2023

METHODOLOGY

The PPI measures the combined price changes of goods and services in both the USD and ZWL aggregated geometrically.

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