



26 October 2023

## PRODUCER PRICE INDEX FOR AGRICULTURE (AUGUST 2023 = 100) –SEPTEMBER 2023

The month-on-month rate of change for the Producer Price Index for Agriculture in September 2023 was 2.7 percent gaining 8.7 percentage points on the August 2023 rate of -6.0.

This means that prices as measured by the all items PPIA increased by an average of 2.7 percent from August 2023 to September 2023.

- *The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month in the current year.*

The products that have contributed to the rise in the September 2023 index were crop and animal products, hunting and related services.

The PPIA was 102.66 in September 2023, 100.00 in August 2023.

### METHODOLOGY

The PPIA index measures the combined price changes of goods and services in both the USD and ZWL aggregated geometrically.

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