



26 October 2023

CIVIL ENGINEERING MATERIALS PRICE INDEX SEPTEMBER 2023

The month-on-month Civil Engineering Material Price Index (CEMPI) rate of change was at 4.9 percent in September 2023 gaining 8.5 percentage points on the August 2023 rate of -3.6 percent.

This means that prices as measured by the all items Civil Engineering Material Price Index (CEMPI) increased at an average of 4.9 percent from August 2023 to September 2023.

- *The monthly rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.*

The products that have contributed to the increase in the index in September 2023 were diesel, asbestos pipes, cement, joint compound, deformed steel, bitumen, concrete pipes, shutter boards, river sand, and steel pipes. This means increases in prices were

observed in September 2023 on the above items as shown on page 4.

The products did not contribute significantly to the increase or decrease of the month-on-month inflation rate were crushed stone, bricks, water stops and sluice valve as shown on page 4.

The CEMPI was 104.89 in September 2023 and 100.00 in August 2023.

METHODOLOGY

The CEMPI measures the combined price changes of goods and services in both the USD and ZWL aggregated geometrically.

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