



26 October 2023

BUILDING MATERIALS PRICE INDEX (JUNE 2023=100)-SEPTEMBER 2023

The Building Materials Price Index (BMPI) quarterly rate of change in September 2023 was -2.7 percent shedding 32.9 percentage points on the June 2023 rate of 30.2 percent.

This means that prices as measured by the all items BMPI decreased at an average rate of -2.7 percent from June 2023 to September 2023.

- *The quarterly rate of change is given by the percentage change in the index of the reference quarter of the current year compared with the index of the previous quarter.*

Others, roofing, metal windows and door frames, electrical goods and materials, paint and glass, bricks, sanitaryware and plumbing and timber and wood products have contributed to the decrease in the September 2023 quarter-to-quarter rate of change.

Cement, aggregates and allied materials and flooring was not significant to the rise in the index.

The BMPI for the month ending September 2023 was 97.26 and 100.00 June 2023.

METHODOLOGY

The BMPI measures the combined price changes of goods and services in both the USD and ZWL aggregated geometrically.

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