



Release of Back Cast Gross Domestic Product for 2017-2021

Summary of Presentation

This report covers the following:

- a) Introduction on back-casting**
- b) Annual GDP back-cast series for 2017 to 2021**
- c) Major industry contributions to GDP**
- d) GDP Growth rates**
- e) Real GDP Expenditure Approach at Constant Prices.**

Introduction to GDP Back Casting



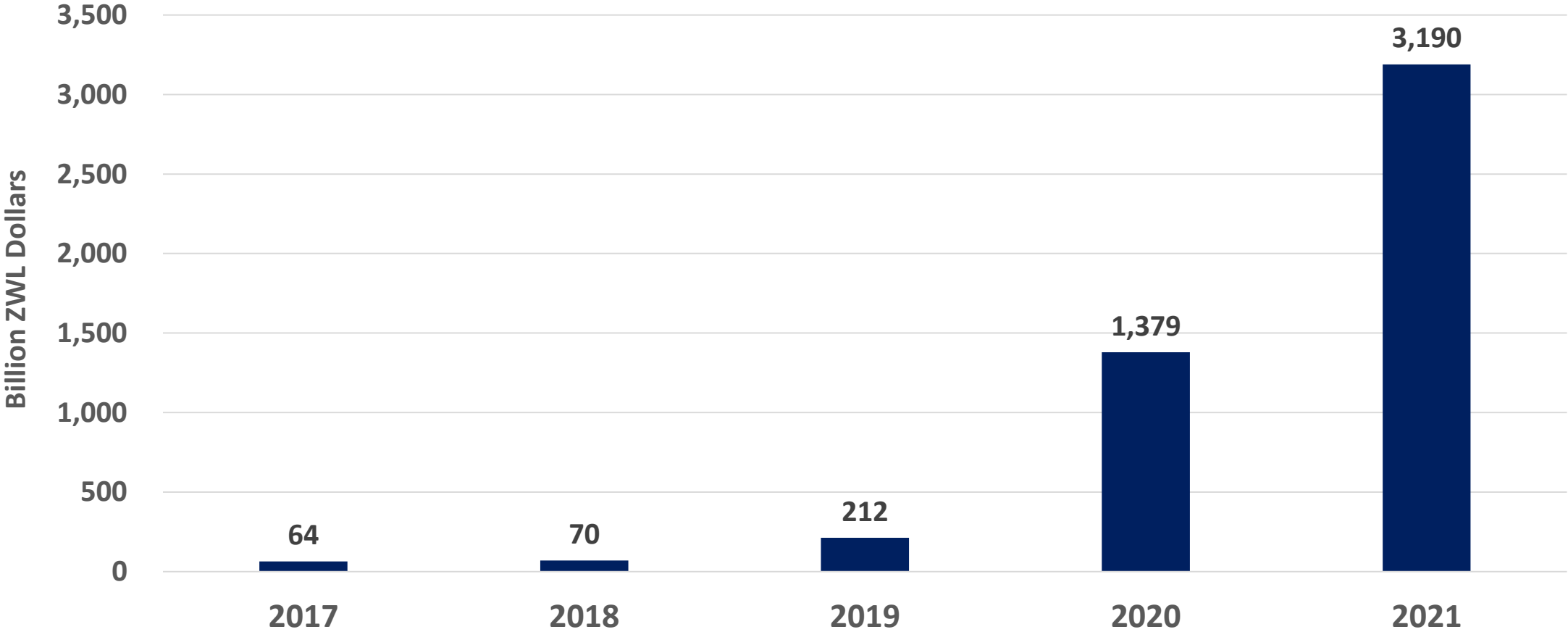
The introduction of local currency in February 2019 led to a break in the GDP series.

GDP growth rates from 2018 to 2019 could not be computed as the currencies were different, prompting a backcast of the series

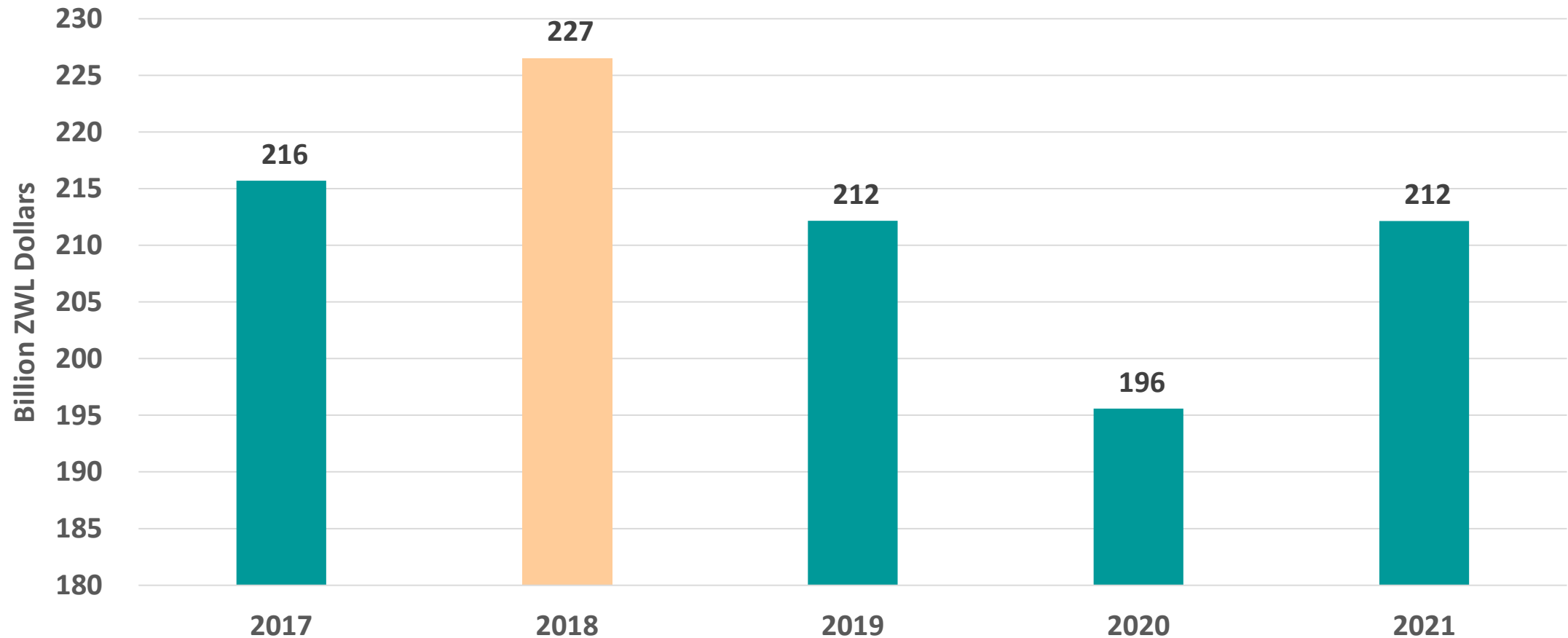
Volume Indices were used to back-cast the GDP figures for 2017 and 2018.

The GDP Series from 2009 to 2016 remain at 2012 Prices..

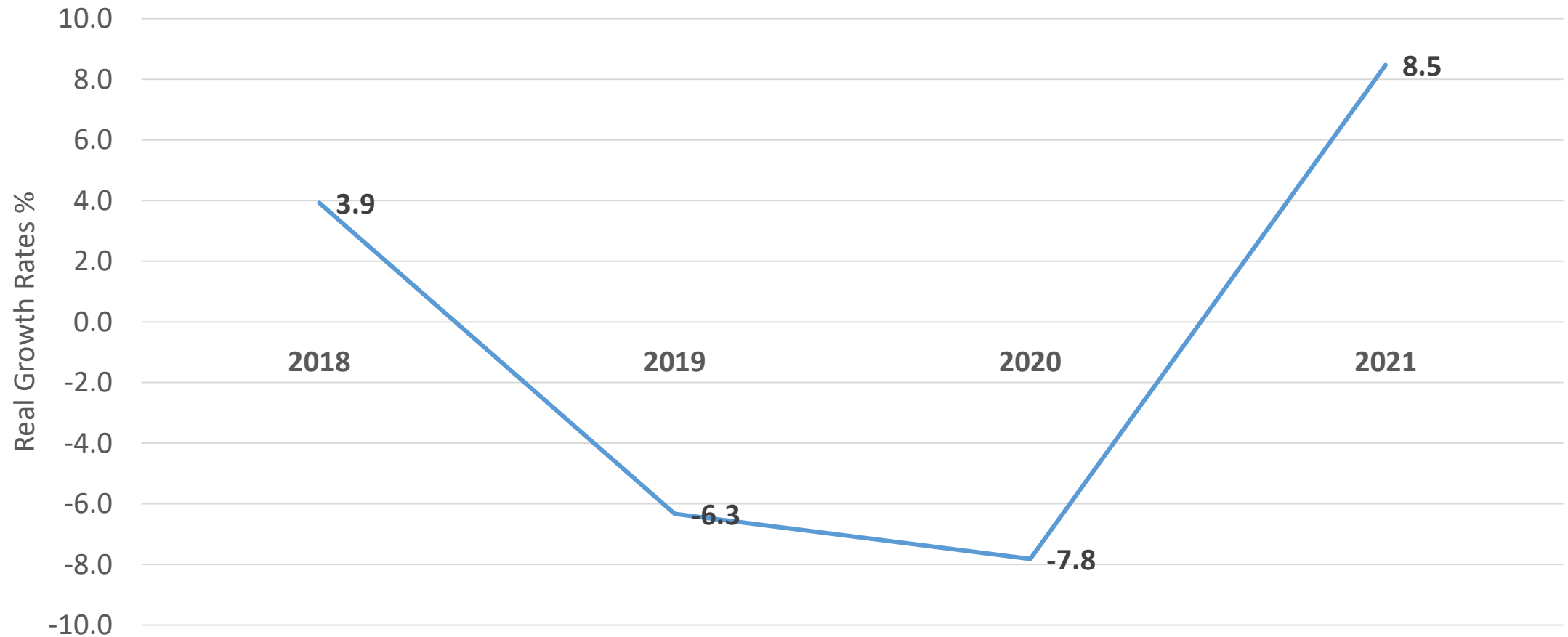
Back Cast GDP at Market Prices and Current Prices in Billion ZWL Dollars 2017 to 2021:



Back Cast GDP at Market Prices and Constant Prices in Billion ZWL Dollars 2017 to 2021: Real GDP was highest in 2018 at 227 billion compared to 212 in 2019 and 2021



Real GDP Growth Rates 2018 to 2021. Growth rates were depressed in 2019 and 2020 but recovered in 2021.



GDP by Industry at Constant Prices (2019=100) Percent Distribution :
 Wholesale and Retail Trade was the highest about 19% contributor from 2017 to 2021, Followed by Mining and Quarrying at about 13%.

Industry	2017	2018	2019	2020	2021
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	19.3	19.6	19.7	19.2	19.1
Mining and Quarrying	11.0	11.5	12.0	13.1	12.8
Agriculture, Hunting and Fishing and forestry	9.0	10.3	9.8	11.1	12.0
Manufacturing	15.3	14.9	14.2	12.6	11.7
Financial and Insurance Activities	6.1	6.2	6.5	7.9	7.5
Information and Communication	5.1	5.0	4.9	5.8	5.8
Electricity, Gas, Steam and Air Conditioning Supply	3.8	3.6	2.8	2.9	3.5
Real Estate Activities	2.7	2.7	2.9	3.2	3.1
Construction	2.6	2.6	2.7	3.1	2.9
Human Health and Social Work Activities	2.1	2.1	2.1	2.6	2.8
Education	3.5	3.2	3.6	2.9	2.8

GDP By Expenditure at Constant 2019 Prices (ZW\$): Private Consumption of households is the highest contributor to GDP by Expenditure approach

	2017	2018	2019	2020	2021
Final Consumption Expenditure	201	200	179	171	196
Private Households Consumption Expenditure	160	169	154	152	157
Consumption of Private Non- Profit Bodies	15	10	10	8	10
Government Final Consumption Expenditure	26	20	16	12	29
	-	-	-	-	-
Gross Capital Formation	28	31	29	28	27
Gross fixed Capital Formation	23	24	23	21	21
Government	9	10	8	10	10
Private	14	14	15	11	11
Changes in Stocks	5	7	7	7	6
	-	-	-	-	-
Domestic Expenditure	228	231	209	199	223
	-	-	-	-	-
Net Exports of Goods and Services	- 10	- 4	3	- 4	- 11
Exports of Goods and Services	53	51	58	35	49
less Imports of Goods and Services	63	55	54	38	60
	-	-	-	-	-
Gross Domestic Product at Market Prices	218	227	212	196	212
Net Property Income from Abroad	- 5	- 4	- 3	- 3	- 5
Primary Income Received from Abroad	1	0	0	0	0
Primary income paid abroad	7	4	3	3	5
Gross National Income	213	223	208	193	208

N.B. Back cast series 2017 and 2018

The End
Thank You.