



24<sup>th</sup> December 2025

## ZWG PRODUCER PRICE INDEX NON-AGRICULTURE NOVEMBER 2025 (APRIL 2024=100)

### ZWG Producer Price Index

The ZWG Producer Price Index (PPI) excluding agriculture was **226.84** in November 2025 and **223.28** in October 2025.

### Month-on-Month Rate of Change

The monthly rate of change in November 2025 was **1.6** percent, gaining 1.5 percentage points on the October 2025 rate of **0.1** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average rate of **1.6** percent from October 2025 to November 2025.

*The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.*

Manufacture of other food products, Manufacture of glass and glass products, manufacture of batteries and accumulators, Manufacture of non-metallic mineral products n.e.c. and Manufacture of tobacco products contributed to the increase of the index.

Categories that remained constant were Manufacture of dairy products, Manufacture of basic iron and steel, Manufacture of pharmaceuticals, medicinal chemical and botanical products, Spinning, weaving and finishing of textiles, Manufacture of other fabricated metal products; metalworking service activities, Sawmilling and planing of wood, Manufacture of jewellery, bijouterie and related articles and Manufacture of wearing apparel, except fur apparel.

### Year-on-Year Rate of Change

The year-on-year rate of change in November 2025 was **14.8** percent.

This means that prices as measured by the all-items ZWG PPI, increased by an average rate of **14.8** percent from November 2024 to November 2025.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Methodology

In April 2024, Zimbabwe introduced the Zimbabwe Gold (ZWG) currency. Therefore, the index reference for the Producer Price Index for the ZWG currency is April 2024. The month-on-month inflation rate for the ZWG currency will be computed starting in May 2024 and going forward. The year-on-year inflation rate will be computed in April 2025 and going forward according to the international recommended methods.

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