



24<sup>th</sup> December 2025

## USD PRODUCER PRICE INDEX NON-AGRICULTURE NOVEMBER 2025 (JANUARY 2023=100)

### USD Producer Price Index

The USD Producer Price Index (PPI) excluding agriculture was **110.11** in November 2025 and **110.33** in October 2025.

### Month-on-Month Rate of Change

The month-on-month rate of change in November 2025 was **-0.2** percent, shedding 0.2 percentage points on the October 2025 rate of **0.0** percent.

This means that prices as measured by the all-items USD PPI, decreased by an average of 0.2 percent from October 2025 to November 2025.

*The month-on-month rate of change is given by the percentage change in the price index of the reference month compared with the index of the previous month.*

Spinning, weaving and finishing of textiles, Manufacture of wearing apparel, except fur apparel, Manufacture of other textiles, Processing and preserving of meat, Mining of hard coal, Mining of non-ferrous metal ores, Quarrying of stone, sand and clay, Mining and quarrying n.e.c., Manufacture of prepared animal feeds, Tanning and dressing of leather; manufacture of luggage, handbags, saddlery and harness; dressing and dyeing of fur and Manufacture of footwear did not contribute to the rise or decrease of the index.

### Year-on-Year Rate of Change

The year-on-year rate of change in November 2025 was **9.1** percent.

This means that prices as measured by the all-items USD PPI, increased by an average rate of **9.1** percent from November 2024 to November 2025.

*The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.*

### Methodology

The USD Producer Price Index (PPI) is obtained by comparing price changes of goods and services in USD.

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